

# Annual Comprehensive Financial Report

As of and For the Year Ended  
June 30, 2022

*Community  
Consolidated School  
District 93*

Bloomington, Illinois



ANNUAL COMPREHENSIVE FINANCIAL  
REPORT

OF

**COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT 93**

**BLOOMINGDALE, IL**

As of and for the Year Ended June 30, 2022

Officials Issuing Report

David Hill, Ed. D., Superintendent  
John Benedetti, Ed. D., Associate Superintendent

Department Issuing Report

Business Office



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## TABLE OF CONTENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

---

	<u><i>Page(s)</i></u>
<b><i>Introductory Section</i></b>	
Transmittal Letter	i - vii
ASBO Certificate	viii
GFOA Certificate	ix
Organizational Chart	x
Principal Officers and Advisors	xi
<b><i>Financial Section</i></b>	
Independent Auditors' Report	1 - 4
<b>Required Supplementary Information</b>	
Management's Discussion and Analysis (MD&A) - Unaudited	5 - 13
<b>Basic Financial Statements</b>	
<u>Government-Wide Financial Statements</u>	
Statement of Net Position	14
Statement of Activities	15
<u>Fund Financial Statements</u>	
Balance Sheet - Governmental Funds	16 - 17
Reconciliation of the Governmental Funds - Balance Sheet to the Statement of Net Position	18
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	19 - 20
Reconciliation of the Governmental Funds - Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	21
Notes to Basic Financial Statements	22 - 50
<b>Required Supplementary Information</b>	
Illinois Municipal Retirement Fund - Schedule of Changes in the District's Net Pension Liability/(Asset) and Related Ratios	51 - 52
Illinois Municipal Retirement Fund - Schedule of District Contributions	53
Teachers' Retirement System - Schedule of the District's Proportionate Share of the Collective Net Pension Liability and Schedule of District Contributions	54 - 55
Retiree's Health Plan - Schedule of Changes in the District's Total OPEB Liability and Related Ratios	56



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## TABLE OF CONTENTS

AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

---

	<u><i>Page(s)</i></u>
<b>Required Supplementary Information - (Continued)</b>	
Teachers' Health Insurance Security Fund - Schedule of the District's Proportionate Share of the Collective Net OPEB Liability and Schedule of District Contributions	57
<u>General and Major Special Revenue Funds - Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual</u>	
General Fund - Non-GAAP Budgetary Basis	58 - 66
Operations and Maintenance Fund	67 - 68
Transportation Fund	69
Municipal Retirement/Social Security Fund	70 - 71
Notes to Required Supplementary Information	72
<b>Supplementary Information</b>	
<u>Major Debt Service and Major Capital Projects Funds - Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual</u>	
Debt Service Fund	73 - 74
Capital Projects Fund	75
General Fund - Combining Balance Sheet	76
General Fund - Combining Schedule of Revenues, Expenditures and Changes in Fund Balances	77
<u>General Fund Accounts - Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual</u>	
Educational Accounts - Non-GAAP Budgetary Basis	78 - 86
Working Cash Accounts	87
<b>Statistical Section</b>	
Net Position by Component	88 - 89
Changes in Net Position	90 - 91
Fund Balances of Governmental Funds	92 - 93
Governmental Funds Revenues	94 - 95
Governmental Funds Expenditures and Debt Service Ratio	96 - 97
Other Financing Sources and Uses and Net Change in Fund Balances	98 - 99
Assessed Valuation and Estimated Actual Value of Taxable Property	100 - 101
Property Tax Rates - All Direct and Overlapping Governments	102 - 103
Principal Property Taxpayers in the District	104
Property Tax Levies and Collections	105



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## TABLE OF CONTENTS

AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

---

	<u><i>Page(s)</i></u>
<b><i>Statistical Section - (Continued)</i></b>	
Ratio of Outstanding Debt by Type	106
Ratios of General Bonded Debt Outstanding	107
Computation of Direct and Overlapping Debt	108
Legal Debt Margin Information	109 - 110
Demographic and Economic Statistics	111
Principal Employers	112
Number of Employees by Type	113 - 114
Operating Indicators by Function	115
School Building Information	116 - 117





November 11, 2022

Citizen of District 93, President and Members of the  
Board of Education  
Community Consolidated School District 93  
Bloomington, Illinois 60108

The Annual Comprehensive Financial Report of Community Consolidated School District 93, Carol Stream, Illinois, for the fiscal year ended June 30, 2022 is submitted herewith. The audit was completed and the report issued on November 11, 2022. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the District. We believe the data as presented is: (1) accurate in all material aspects; (2) presented in a manner designed to fairly set forth the financial activity of its various funds; and (3) that all disclosures necessary for maximum public understanding of the District's financial status have been incorporated in the report.

**Community Consolidated  
School District 93**

230 Covington Drive  
Bloomington, Illinois  
60108-3106

Tel 630-893-9393  
Fax 630-539-3450

[www.ccsd93.com](http://www.ccsd93.com)

**David H. Hill, Ed.D.**  
Superintendent of Schools

**GENERAL DISTRICT INFORMATION**

The District was organized in 1920, provides educational programs for grades pre-kindergarten through eighth grade, and operates one early childhood center, six elementary schools and two middle schools. Student enrollment peaked in the 1997-1998 school year at 5,174. Although enrollment is less than the District's peak during the 1997-1998 school year, enrollment has slightly decreased over the last three years: 3,304 in August 2020, 3,257 in August of 2021, and 3,280 in August of 2022. According to the most recent demographic study, it should remain stabilized at approximately 3,200 students over the next few years.

The District contains approximately 11.65 square miles of land in the Northeast DuPage County and is located 40 miles west of Chicago's "Loop" and 18 miles southwest of O'Hare International Airport. The District serves portions of the Villages of Bloomington, Carol Stream, Hanover Park, and small portions of Glendale Heights and unincorporated DuPage County.

Early Childhood Center

Carol Stream School

Cloverdale School

Elsie Johnson School

Heritage Lakes School

Roy DeShane School

Western Trails School

Jay Stream Middle School

Stratford Middle School



## **ECONOMIC OUTLOOK**

Fiscal year 2022 resulted in increased revenues and expenditures in the Educational Account due mainly to pandemic mitigation efforts, increased salary costs, fringe benefits, and technology expenditures. State and federal funds have been received on a more regular basis. Earnings on investments continue to be stable as a result of economic factors. As we look to fiscal year 2023, the economic outlook for the District in the Educational Account is balanced. The District has continued to budget expenditures in a conservative manner as a result of a slight increase in property values in Bloomingdale and Wayne Townships. Bloomingdale Township has developed a plan to attract new businesses into the community and that is expected to have a positive impact on equalized assessed valuation for District 93. The State of Illinois, due to its deficit and the pandemic, has impacted state revenues for all school districts. Several state grants have been discontinued or severely prorated while categorical payments are being made to districts. Also, various opportunities for learning loss federal grant dollars continue to be made available through ISBE.

## **REPORTING ENTITY**

The District includes all funds that are controlled by or dependent on the Board of Education of the District. The District does not exercise oversight responsibility over any other entity and thus does not include any other entity as a component unit in this report. Additionally, based on consideration of oversight responsibility, scope of public service and special financing relationships, the District is an independent entity, and not included as a component unit of any other reporting entity.

## **FINANCIAL MANAGEMENT AND CONTROL**

The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is properly recorded to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework. Internal control practices are also integrated into the budgetary management of the District's funds. A budget is prepared for each fund,



control is provided by verification of appropriation amounts prior to expenditures, as well as a monthly review of actual account totals compared to budget. Additional control is established through published policies and procedures for all aspects of accounting practices of the District, which includes the recording of receipts and disbursements of funds entrusted to the District.

To ensure sound financial management, proper accounting practices, internal controls, and budgetary planning are affirmed by the continual review of the Board of Education.

The basis of accounting and the various funds utilized by the District are fully described in Note 1 of the financial statements. Additional information on the District's budgetary accounting can be found on page 72.

This is the twentieth (20) year the District has prepared financial statements following GASB 34, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments." GASB 34 creates basic financial statements for reporting on the District's financial activities as follows:

*Government-wide financial statements.* These statements are prepared on an accrual basis of accounting, which is similar to the basis of accounting followed by many businesses. The government-wide statements include the Statement of Net Position and the Statement of Activities.

*Fund financial statements.* These statements present information for individual major funds rather than by fund type. Non-major funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include a reconciliation to the governmental activities accrual information presented in the government-wide financial statements.

As part of this model, management is responsible for preparing a Management's Discussion and Analysis of the District. This discussion is located in the basic financial statements, providing an assessment of District finances for fiscal year 2022.

## **FUTURE INITIATIVES**

The following components of the District's current strategic plan have been initiated while District officials created a Portrait of a Graduate and begin to craft a new Strategic Plan:



- **Maintaining low class sizes:** One of the financial goals of the Board of Education is to assure that District 93 maintains instructional programs at the current level. The average class size is approximately 18 students at the elementary level, and approximately 20 students per classroom at the middle school level. The Board of Education conducts a demographic study every five (5) years in order to obtain current enrollment projections to utilize facilities efficiently and to maintain low class sizes.

Grade Level	Total Enrollment - 2022/2023 School Year	Number of Sections	Class Size Average
PreK	167	18	N/A
K	288	16	18
1	336	19	18
2	317	16	20
3	294	17	17
4	324	17	19
5	335	18	19
6	338	17	20
7	343	18	19
8	356	18	20

- **Continued support for at-risk learners:** District 93 has continued to implement supports for at-risk learners at both the elementary and middle school levels. Besides implementing a variety of programs that push in and out of classrooms throughout the day, digital resources are available to personalize supports for at-risk learners, while monitoring their academic growth. Afterschool intervention programs are provided to support students with meeting and exceeding standards. Staff has been hired through Title I funding at three elementary schools that have the most diverse student populations, including the highest poverty levels in the district. District 93 has partnered with Glenbard District 87 to provide summer school activities for sixth and seventh grade students, as well as “bridge” program for our 8<sup>th</sup> grade students transitioning to Glenbard North High School. During the last five (5) years, CCSD93 has partnered with various organizations (churches, park district, library, etc...) to provide a community summer lunch program for our students.



- **World-class educational practices, standards-based reporting, problem-based learning and students as digital citizens and competent users of technology:** The District is continuing to expand the use of educational practices to support personalized education for students, standards-based reporting, integration of the Illinois Learning Standards and problem-based learning opportunities. Parents have been provided with live access through the Internet to their children's grades and daily progress. Input from students, staff, parents and the community assisted the District in developing a new 5-year Strategic Plan designed to maximize the academic, social, and emotional potential of each student. The Strategic plan also provides all CCSD93 students with a world-class educational experience while also preparing them to be college and career ready. Communication, Collaboration, Critical Thinking, and Creativity skills are a key focus in all schools. CCSD93 continues to examine plans to provide internet for students to utilize after and before school hours. CCSD93 has made a conscious effort to expand its fine arts program with extensive resources for band and orchestra.
- **The middle school scheduling committee, comprised of district and school leaders and middle school teachers, designed a new middle school schedule implemented in the 2021-2022 school year.** The new schedule provides students with greater choice in their academic programming. Additionally, a new class period called WINN (What I Need Now) has been designed to provide teachers with the opportunity to support students with enrichments to their academic learning or interventions to assist students with learning concepts. Another schedule enhancement is COOL (Choice of Options at Lunch) which replaces unstructured recess time and providing students with the ability to choose various supervised options in the form of quiet time or study time.
- **CCSD93 has researched learning space design to align with its personalized learning initiative.** The district has completed renovations to all eight schools' libraries to transform them into Innovation Centers. The purpose of these renovations is to provide greater opportunities for students to create, collaborate, enhance communication skills, and to develop critical thinking skills. Middle School science labs have been redesigned into STEM labs to provide greater opportunities for students to explore and develop science, mathematics, technology, and engineering skills.



District 93 continues to utilize resources provided by the community to offer rich and rigorous learning opportunities for all students. Continuous improvement efforts are embedded in the District's ongoing practices and procedures to ensure that all resources are utilized in an effective and efficient manner.

### **INDEPENDENT AUDIT**

The School Code of Illinois and the District's adopted policy require an annual audit of the books of accounts, financial records and transactions of all funds of the District. The audit is performed by independent certified public accountants selected by the District's Board of Education. The independent auditor's report has been included in the financial section of this report.

### **CERTIFICATE OF ACHIEVEMENT**

The Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to Community Consolidated School District 93 for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2021; the thirty-fifth (35) consecutive year for receipt of the award.

In addition, for the thirty-first (31) time, the Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Community Consolidated School District 93 for its Annual Comprehensive Financial Report for the fiscal year June 30, 2021.

In order to be awarded these Certificates, the District must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy generally accepted accounting principles and applicable legal requirements.

A Certificate of Excellence and a Certificate of Achievement are valid for a period of one year only. We believe that our current report continues to conform to the Certificate requirements and we are submitting it to ASBO and GFOA to determine its eligibility for the Certificates.

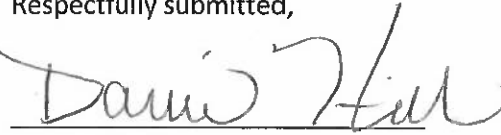
### **CLOSING STATEMENT**

It is our belief that this Annual Comprehensive Financial Report will provide the District's management, outside investors, and local citizens with a meaningful financial presentation. We hope that all readers of this Report



will obtain a clear and concise understanding of the District's financial condition as of June 30, 2022. We extend our appreciation to the members of the Board of Education for their interest and support in planning and conducting the financial operations of the District in a professional and fiscally responsible manner.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "David Hill", written over a horizontal line.

Dr. David Hill  
Superintendent of Schools.

A handwritten signature in cursive script, appearing to read "John N. Benedetti II", written over a horizontal line.

John N. Benedetti II  
Assistant Superintendent for  
Business Services





ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting  
is presented to**

**Community Consolidated School District 93**

**for its Annual Comprehensive Financial Report  
for the Fiscal Year Ended June 30, 2021.**

The district report meets the criteria established for  
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'William A. Sutter'.

**William A. Sutter**  
President

A handwritten signature in black ink, reading 'David J. Lewis'.

**David J. Lewis**  
Executive Director





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Community Consolidated School District 93  
Illinois**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

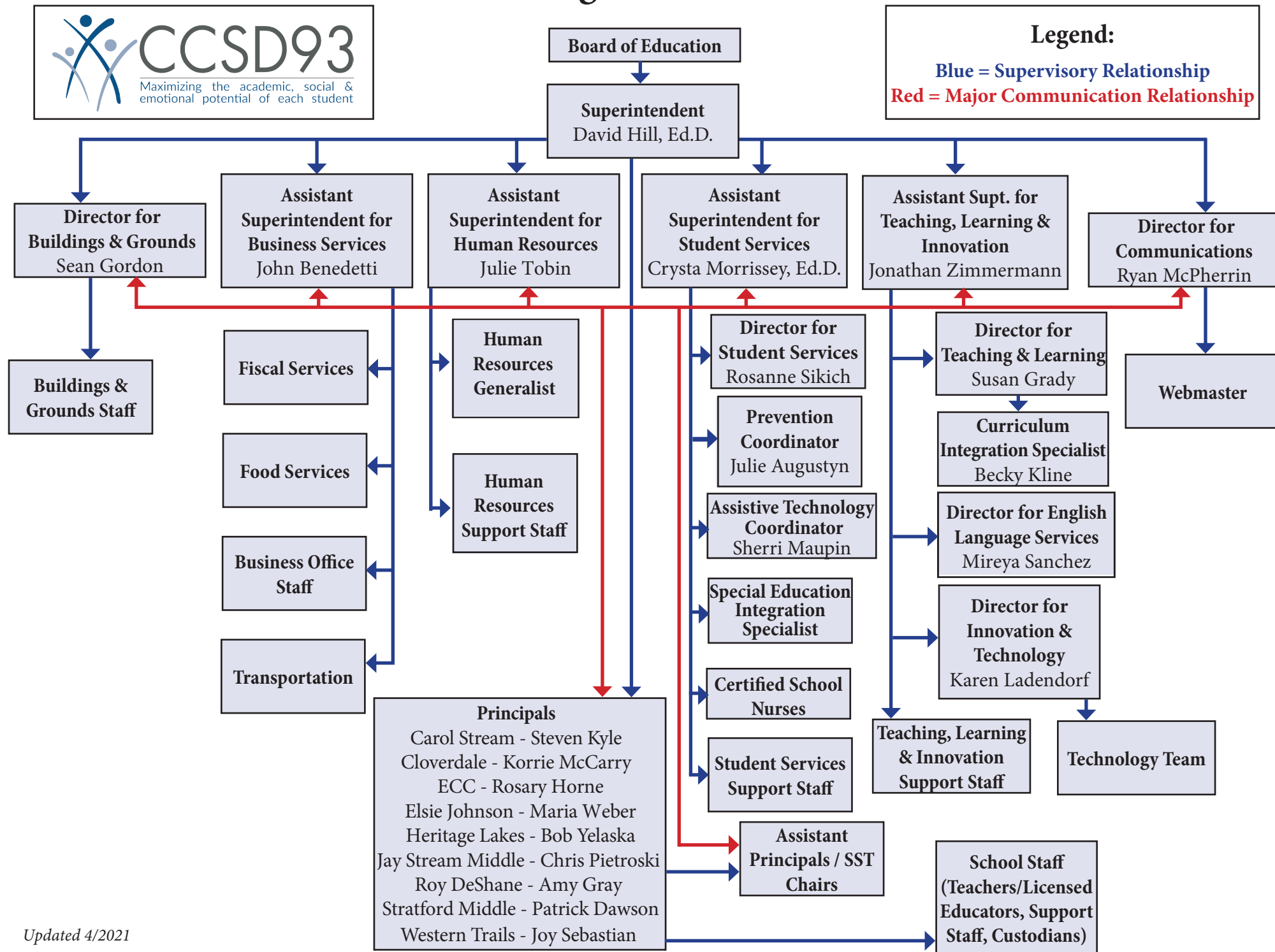
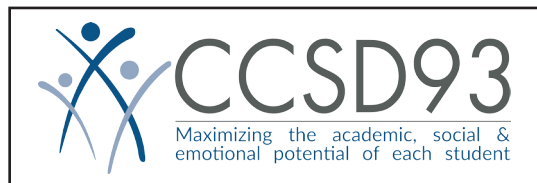
June 30, 2021

*Christopher P. Morill*

Executive Director/CEO



# CCSD93 Organizational Chart





# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

DuPage County  
230 Covington Drive  
Bloomington, Illinois 60108

Officers and Officials  
Year Ended June 30, 2022

---

<b>Board of Education</b>		<b>Term Expires</b>
Scott Stone	President	2023
Keith Briggs	Vice President	2025
Sonal Amin	Member	2023
Jessica Zolmierski	Member	2023
Clay Elmore	Member	2023
Rogelio Orozco	Member	2023
Elise Houswerth	Member	2023

---

## District Administration

Dr. David Hill	Superintendent of Schools
John Benedetti	Assistant Superintendent for Business Services
Julie Tobin	Assistant Superintendent for Human Resources
Jonathan Zimmermann	Assistant Superintendent for Teaching & Learning
Dr. Crysta Morrissey	Assistant Superintendent for Student Services
Sean Gordon	Director of Buildings and Grounds

---

## School Principals

Rosary Horne	Early Childhood Center
Steven Kyle	Carol Stream School
Amy Gray	Roy DeShane School
Joy Sebastian	Western Trails School
Maria Weber	Elsie C. Johnson School
Bob Yelaska	Heritage Lakes School
Korrie McCarry	Cloverdale School
Chris Pietroski	Jay Stream Middle School
Patrick Dawson	Stratford Middle School

---

## Official Issuing Report

John Benedetti	Assistant Superintendent for Business Services
----------------	--

---

## Department Issuing Report

Business Office



## **Independent Auditors' Report**

To the Board of Education of  
Community Consolidated School District 93

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities and each major fund of Community Consolidated School District 93 (the District), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of June 30, 2022 and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Emphasis of Matter***

As discussed in Note 3, the District adopted the provisions of GASB Statement No. 87, *Leases*, effective July 1, 2021. Our opinions are not modified with respect to this matter.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



## ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

## ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



### ***Supplementary Information***

Our audit for the year ended June 30, 2022 was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The supplementary information for the year ended June 30, 2022 as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended June 30, 2022, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole for the year ended June 30, 2022.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the District as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated November 9, 2021, which contained unmodified opinions on the respective financial statements of the governmental activities and each major fund. The supplementary information for the year ended June 30, 2021 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2021 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or to those basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2021.

### ***Other Information***

Management is responsible for the other information included in the Annual Comprehensive Financial Report. The other information comprises the introductory and statistical sections as listed in the table of contents but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Report on Summarized Comparative Information***

We have previously audited the District's 2021 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities and each major fund in our report dated November 9, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.



### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 11, 2022 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Baker Tilly US, LLP*

Oak Brook, Illinois  
November 11, 2022



# **Community Consolidated School District 93**

## **Management's Discussion and Analysis (Unaudited)**

### **As of and for the Year Ended June 30, 2022**

---

The discussion and analysis of Community Consolidated School District 93's (the "District") financial performance provides an overall review of the District's financial activities as of and for the year ended June 30, 2022. The management of the District encourages readers to consider the information presented herein in conjunction with the transmittal letter found in the introductory section and the basic financial statements to enhance their understanding of the District's financial performance. All amounts, unless otherwise indicated, are expressed in millions of dollars. Certain comparative information between the current year and the prior is required to be presented in the Management's Discussion and Analysis (the "MD&A").

#### **Financial Highlights**

- > In total, net position increased by \$1.5. This represents a 4% increase from 2021 and was a result of large decrease in pension liabilities during FY22.
- > General revenues accounted for \$69.1 in revenue or 73% of all revenues. Program specific revenues in the form of charges for services and fees and grants accounted for \$25.9 or 27% of total revenues of \$95.0.
- > The District had \$93.5 in expenses related to government activities. However, only \$25.9 of these expenses were offset by program specific charges and grants.
- > The District continued to pay down its long-term debt retiring \$3.2 million in fiscal 2022.

#### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of three components:

- > Government-wide financial statements,
- > Fund financial statements, and
- > Notes to basic financial statements.

This report also contains other supplementary information in addition to the basic financial statements.

#### *Government-wide financial statements*

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets/deferred outflows of resources and liabilities/deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.



# **Community Consolidated School District 93**

## **Management's Discussion and Analysis (Unaudited)**

### **As of and for the Year Ended June 30, 2022**

---

The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education and other), supporting services, operation and maintenance of facilities and transportation services.

#### *Fund financial statements*

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are governmental funds (the District maintains no proprietary or fiduciary funds).

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains six individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Operations and Maintenance Fund, Transportation Fund, IMRF/Social Security Fund, Debt Service Fund, and Capital Projects Fund, all of which are considered to be major funds.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

#### *Notes to basic financial statements*

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

#### *Other information*

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits to its non-certified employees.



**Community Consolidated School District 93**  
**Management's Discussion and Analysis (Unaudited)**  
**As of and for the Year Ended June 30, 2022**

---

**Government-Wide Financial Analysis**

The District's combined net position was higher on June 30, 2022, than it was the year before, increasing 4% to \$41.9.

**Table 1**  
**Condensed Statements of Net Position**  
*(in millions of dollars)*

	<u>2021</u>	<u>2022</u>
<b>Assets:</b>		
Current and other assets	\$ 77.4	\$ 77.1
Capital assets	<u>66.5</u>	<u>65.5</u>
Total assets	<u>143.9</u>	<u>142.6</u>
 Total deferred outflows of resources	 <u>3.2</u>	 <u>2.6</u>
<b>Liabilities:</b>		
Current liabilities	6.1	8.3
Long-term debt outstanding	<u>59.0</u>	<u>45.4</u>
Total liabilities	<u>65.1</u>	<u>53.7</u>
 Total deferred inflows of resources	 <u>41.7</u>	 <u>49.6</u>
<b>Net position:</b>		
Net investment in capital assets	57.9	58.8
Restricted	8.3	3.0
Unrestricted	<u>(25.9)</u>	<u>(19.9)</u>
Total net position	<u>\$ 40.3</u>	<u>\$ 41.9</u>

Revenues in the governmental activities of the District of \$95.0 exceeded expenditures by \$1.5. This was attributable primarily to changes in the District's pension and OPEB liabilities during the year.



**Community Consolidated School District 93**  
**Management's Discussion and Analysis (Unaudited)**  
**As of and for the Year Ended June 30, 2022**

<b>Table 2</b> <b>Changes in Net Position</b> <b>(in millions of dollars)</b>		
	<u><b>2021</b></u>	<u><b>2022</b></u>
<b>Revenues:</b>		
<i>Program revenues:</i>		
Charges for services	\$ 0.6	\$ 0.9
Operating grants & contributions	37.2	25.0
<i>General revenues:</i>		
Taxes	60.8	63.4
Evidenced based funding	3.9	3.9
Other	<u>1.3</u>	<u>1.8</u>
Total revenues	<u>103.8</u>	<u>95.0</u>
<b>Expenses:</b>		
Instruction	79.5	64.9
Pupil & instructional staff services	5.0	5.2
Administration & business	7.6	7.4
Transportation	2.8	3.6
Operations & maintenance	6.0	6.0
Interest & fees	0.3	0.3
Other	<u>4.4</u>	<u>6.1</u>
Total expenses	<u>105.6</u>	<u>93.5</u>
Increase (decrease) in net position	(1.8)	1.5
Net position, beginning of year	<u>42.1</u>	<u>40.3</u>
Net position, end of year	<u>\$ 40.3</u>	<u>\$ 41.8</u>

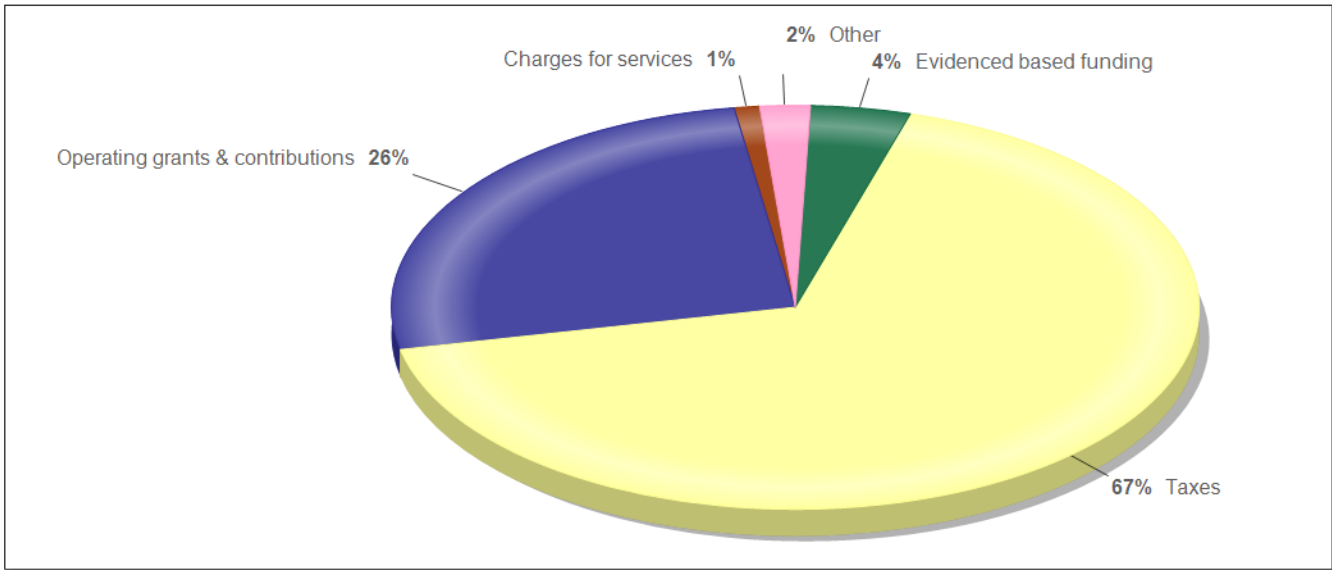
Property taxes accounted for the largest portion of the District's revenues, contributing 67%. The remainder of revenues came from state, federal grants and other sources. The total cost of all the District's programs was \$93.5, mainly related to instructing and caring for the students and student transportation at 79%.



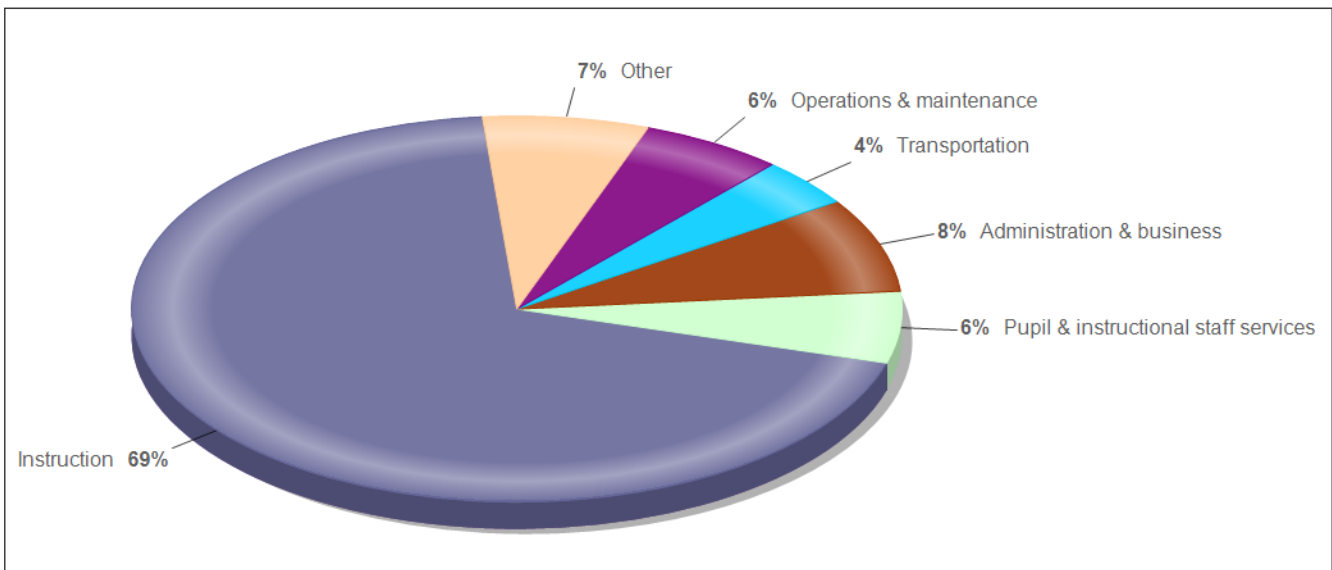
**Community Consolidated School District 93**  
**Management's Discussion and Analysis (Unaudited)**  
**As of and for the Year Ended June 30, 2022**

---

**District-Wide Revenues by Source**



**District-Wide Expenses by Function**



**Financial Analysis of the District's Funds**

The District's Governmental Funds balance decreased from \$40.3 to \$36.6.



# **Community Consolidated School District 93**

## **Management's Discussion and Analysis (Unaudited)**

### **As of and for the Year Ended June 30, 2022**

---

Total revenues in the General Fund for fiscal year 2022 were \$82,429,875, total expenditures were \$78,063,593 resulting in revenues exceeding expenditures by \$4,366,282 before other financing sources and uses. The fund balance in the General Fund as of July 1, 2021 was \$27,153,374 and increased to \$30,031,506, an increase of \$2,878,132 and is primarily attributed to the District obtaining additional COVID-19 federal funding in fiscal year 2022 as well as the District re-allocating the property tax levy.

Expenditures exceeded revenues in the Operations and Maintenance Fund by \$1,182,516, primarily due to an increase in capital improvement projects and an interfund transfer of \$569,370 to fund principal and interest payments on revenue bonds.

The Transportation Fund had expenditures exceed revenues by \$261,146. This is a direct result of the District resuming in-person learning and as a result transportation costs increasing from prior year in addition to cost pressures resulting from high demand for bus drivers.

The Municipal Retirement/Social Security Fund had revenues exceed expenditures by \$34,397 resulting in an ending fund balance at June 30, 2022 of \$611,461. This increase was primarily due to increased Corporate Personal Property Replacement Tax Revenue received during the year that was unanticipated from the State of Illinois.

The Capital Projects Fund was utilized to continue multiple facility updates and renovations throughout the District.

#### **General Fund Budgetary Highlights**

The District budget is prepared in accordance with Illinois law and is based on the modified accrual basis of accounting, utilizing revenues, expenditures and encumbrances. The most significant budgeted fund is the General Fund's Educational Account. The budget was amended to account for unanticipated revenues and expenditures.

Staff levels in the Educational Account for fiscal 2022 remained relatively stable to continue to offer low class sizes at the lower levels and continue to offer full day kindergarten and preschool at the elementary schools and the early childhood center.

The following are rationale for significant identified budget variances during the fiscal year: there was variation in property taxes as a result of reallocation of the tax levy.



# Community Consolidated School District 93

## Management's Discussion and Analysis (Unaudited)

### As of and for the Year Ended June 30, 2022

---

#### Capital Assets and Debt Administration

##### *Capital assets*

By the end of 2022, the District had compiled a total investment of \$128.3 (\$65.5 net of accumulated depreciation) in a broad range of capital assets including buildings, land and equipment. Total depreciation expense for the year was \$6.0. More detailed information about capital assets can be found in Note 6 of the basic financial statements.

<b>Table 3</b> <b>Capital Assets (net of depreciation)</b> <b>(in millions of dollars)</b>			
	<u><b>2021</b></u>		<u><b>2022</b></u>
Land	\$ 1.5	\$	1.5
Construction in progress	2.7		1.8
Buildings	56.6		57.1
Equipment	0.8		0.1
Equipment - right-to-use lease asset	-		0.4
Land improvements	<u>5.0</u>		<u>4.6</u>
Total	<u>\$ 66.6</u>	<u>\$</u>	<u>65.5</u>

##### *Long-term debt*

The District retired \$3.1 of general obligation bonds and debt certificates in 2022. At the end of fiscal 2022, the District had a debt margin of \$86.0. More detailed information on long-term debt can be found in Note 7 of the basic financial statements.

<b>Table 4</b> <b>Outstanding Long-Term Debt</b> <b>(in millions of dollars)</b>			
	<u><b>2021</b></u>		<u><b>2022</b></u>
General obligation bonds and debt certificates	\$ 11.5	\$	8.3
Net pension liability	6.0		3.0
Net OPEB liability	38.0		30.8
Leases and other	<u>3.5</u>		<u>3.3</u>
Total	<u>\$ 59.0</u>	<u>\$</u>	<u>45.4</u>

#### Factors Bearing on the District's Future

At the time these financial statements were prepared and audited, the District was aware of the following circumstances that will significantly affect financial operations in the future:



# **Community Consolidated School District 93**

## **Management's Discussion and Analysis (Unaudited)**

### **As of and for the Year Ended June 30, 2022**

---

**Strategic Planning:** During the 2021-2022 school year, Community Consolidated School District 93 (CCSD93) created their “Portrait of a Graduate” with the assistance of administration, staff, students, and community through surveys, interviews and focus groups, which framed a new vision that reflects the collective aspirations for all students. The District will continue this process by developing its next Strategic Plan based on specific goals and objectives. Senior Leadership remains responsible for the effective implementation of each goal. This long-range plan will run from 2023 until 2028. The Strategic Plan and its goals are designed to ensure that the District achieves its mission of maximizing the academic, social, and emotional potential of each student.

**Redesigned Learning Spaces:** The District has completed renovations to all eight school libraries to transform them into Innovation Centers. The purpose of these renovations is to provide greater opportunities for students to create, collaborate, enhance communication skills, and to develop critical thinking skills. Middle school science labs have been redesigned into Science, Technology, Engineering and Math (STEM) labs to provide greater opportunities for students to explore and develop skills in these STEM areas

**Enhanced Middle School Student Schedule:** After considerable time and effort the Middle School Schedule Committee unveiled a new enhanced student schedule for the 2021-2022 school year. CCSD93's middle schools are now offering a more flexible schedule to allow for greater intervention and enrichment opportunities for our students as well as more student choice. What I Need Now (WINN) is a flexible time designed to best meet individual student needs where students select personalized opportunities for support and enrichment in specific courses that relate to the following areas: communication and media, community service and leadership, fine arts and crafts, physical activity and STEM. Additionally, WINN also incorporates social-emotional components, including goal setting, and self-reflection. Students rotate through WINN every six weeks, choosing from dozens of options each time. Another schedule enhancement is Choice of Options at Lunch (COOL). COOL time has replaced unstructured recess time. Students now have the ability to choose between options such as a Study Room, a Quiet Room, or a Hangout Room, all of which are supervised by teachers and better meet individual student needs. When weather permits, some of the COOL time choices take place outside. The final student schedule enhancement provides our 7th and 8th grade students with greater choices for elective courses.

**Early Childhood Learning:** The Board of Education continues to be committed to providing a world class education for preschool students. The District's Early Childhood Center was built nine years ago. The school addresses special needs, at risk, and tuition-based students. English as a Second Language (ESL) and bilingual education have been incorporated in future curricula. A Birth to Five Coalition was implemented in the 2016-2017 school year so that the youngest children in CCSD93's community can gain the support and resources that they need prior to starting school.

**K-8 Student Learning:** The Board of Education is committed to providing a world class education. STEM Labs and library renovations have been completed at all elementary and middle schools. Summer school and other types of intervention initiatives will continue to be examined, evaluated and improved based on the needs of the District. STEM learning, interventions and enrichments will continue to be an emphasis for students during the summer. School improvement processes will continue to be monitored and evaluated, with an emphasis on guided reading instruction. The District's School Improvement Plans are aligned with Every Student Succeeds Act (ESSA) requirements.



# **Community Consolidated School District 93**

## **Management's Discussion and Analysis (Unaudited)**

### **As of and for the Year Ended June 30, 2022**

---

**Ten Year Health/Life Safety Survey Evaluation:** District 93 is currently in the process of completing the required ten-year Health/Life Safety Survey evaluation. Health and life safety projects are continuously factored into the District's ten-year comprehensive facility renovation plan. The overall needs of the District have been addressed recently by spending more than \$1 million per year on capital projects.

**Environmental Factors:** The District will continue to promote environmental and "green" building solutions. Many of these environmental solutions initially come with a higher cost, although often provide a financial "pay back" after a number of years. The District has recently replaced several parking lots with permeable brick pavers, installed new exterior windows, upgraded interior/exterior lighting to LED at several facilities, replaced mechanical components, and continues to compost in all buildings. CCSD93 is committed to becoming a waste free organization. In addition, the comprehensive ten-year facility renovation plan continues to be updated to ensure the design of energy saving improvements throughout the District. Over the last ten years, it has been the responsibility of District 93 to be a good steward of the environment and to continue to examine sustainable initiatives. It is vital that these initiatives are part of the District 93 culture for staff, students, and parents.

**COVID-19:** The 2021-2022 year realized a return to schools for all students. This year brought several new challenges due to the continuance of the pandemic. The District continued to educate students while realizing needs to narrow the learning gaps. There has been an increase in services for students in need along with an increase in Special Education and EL enrollment. Although funds from tax collections have not been reduced and state categorical payments and Elementary and Secondary School Emergency Relief (ESSER) funding have been made regularly, the District will continue to conservatively project for future years.

#### **Requests for Information**

This financial report is designed to provide the District's citizens, taxpayers, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office:

John N. Benedetti II  
Community Consolidated School District 93  
230 Covington Drive  
Bloomington, IL 60108



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**

## STATEMENT OF NET POSITION

AS OF JUNE 30, 2022

	GOVERNMENTAL ACTIVITIES
<b>Assets</b>	
Cash and investments	\$ 43,913,163
Student activity cash and investments	130,808
Receivables (net of allowance for uncollectibles):	
Property taxes	28,826,569
Replacement taxes	228,854
Intergovernmental	1,616,277
Accounts	714,461
Tuition	25,429
Loan	28,626
Lease	20,536
Prepaid items	696,918
Net pension asset	855,336
Capital assets:	
Land	1,525,787
Construction in progress	1,830,343
Capital assets being depreciated/amortized, net of accumulated depreciation/amortization	<u>62,130,530</u>
Total assets	<u>142,543,637</u>
<b>Deferred outflows of resources</b>	
Deferred outflows related to pensions	1,000,710
Deferred outflows related to OPEB	<u>1,600,384</u>
Total deferred outflows of resources	<u>2,601,094</u>
<b>Liabilities</b>	
Accounts payable	2,730,962
Salaries and wages payable	5,227,771
Interest payable	136,951
Unearned student fees	156,662
Long-term liabilities:	
Other long-term liabilities - due within one year	2,014,973
Other long-term liabilities - due after one year	<u>43,406,849</u>
Total liabilities	<u>53,674,168</u>
<b>Deferred inflows of resources</b>	
Property taxes levied for a future period	30,601,943
Deferred inflows related to pensions	5,483,159
Deferred inflows related to OPEB	13,496,688
Deferred inflows related to leases	<u>20,536</u>
Total deferred inflows of resources	<u>49,602,326</u>
<b>Net position</b>	
Net investment in capital assets	58,805,964
Restricted for:	
Operations and maintenance	46,568
Student transportation	941,347
Retirement benefits	1,457,430
Debt service	214,170
Food service program	309,389
Unrestricted (deficit)	<u>(19,906,631)</u>
Total net position	<u>\$ 41,868,237</u>

See Notes to Basic Financial Statements



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2022

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUE		NET (EXPENSES) REVENUE AND CHANGES IN NET POSITION
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
<b>Governmental activities</b>				
Instruction:				
Regular programs	\$ 29,116,057	\$ 779,357	\$ 572,850	\$ (27,763,850)
Special programs	14,466,642	25,429	2,287,070	(12,154,143)
Other instructional programs	3,423,656	-	53,009	(3,370,647)
Student activities	107,030	99,797	-	(7,233)
State retirement contributions	17,817,313	-	17,817,313	-
Support Services:				
Pupils	3,393,755	-	434,621	(2,959,134)
Instructional staff	1,840,773	-	117,479	(1,723,294)
General administration	745,162	-	1,484	(743,678)
School administration	4,131,606	-	-	(4,131,606)
Business	2,492,546	-	1,860,592	(631,954)
Transportation	3,609,739	8,595	1,616,968	(1,984,176)
Operations and maintenance	5,966,903	19,392	265,713	(5,681,798)
Central	5,547,510	-	-	(5,547,510)
Community services	6,990	-	-	(6,990)
Payments to other districts and gov't units - excluding special education	536,356	-	-	(536,356)
Interest and fees	316,475	-	-	(316,475)
<b>Total governmental activities</b>	<b>\$ 93,518,513</b>	<b>\$ 932,570</b>	<b>\$ 25,027,099</b>	<b>(67,558,844)</b>

### General revenues:

#### Taxes:

Real estate taxes, levied for general purposes	53,275,388
Real estate taxes, levied for specific purposes	7,421,684
Real estate taxes, levied for debt service	1,304,814
Personal property replacement taxes	1,396,823
State aid-formula grants	3,914,518
Investment income	34,094
Miscellaneous	1,733,060
<b>Total general revenues</b>	<b>69,080,381</b>

Change in net position	1,521,537
Net position, beginning of year	40,346,700
Net position, end of year	<u>\$ 41,868,237</u>

See Notes to Basic Financial Statements



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**GOVERNMENTAL FUNDS**

BALANCE SHEET

AS OF JUNE 30, 2022

WITH COMPARATIVE TOTALS AS OF JUNE 30, 2021

	GENERAL FUND	OPERATIONS AND MAINTENANCE FUND	TRANSPORTATION FUND	MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND
<b>Assets</b>				
Cash and investments	\$ 35,347,544	\$ 2,906,297	\$ 1,230,981	\$ 398,212
Student activity cash and investments	130,808	-	-	-
Receivables (net allowance for uncollectibles):				
Property taxes	25,004,465	2,412,285	844,592	253,378
Replacement taxes	-	-	-	228,854
Intergovernmental	1,210,748	-	405,529	-
Accounts	714,461	-	-	-
Tuition	25,429	-	-	-
Loan	28,626	-	-	-
Lease	-	20,536	-	-
Prepaid items	<u>650,350</u>	<u>46,568</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 63,112,431</u>	<u>\$ 5,385,686</u>	<u>\$ 2,481,102</u>	<u>\$ 880,444</u>
<b>Liabilities</b>				
Accounts payable	\$ 341,329	\$ 200,719	\$ 487,275	\$ -
Salaries and wages payable	5,218,123	9,648	-	-
Unearned student fees	<u>156,662</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>5,716,114</u>	<u>210,367</u>	<u>487,275</u>	<u>-</u>
<b>Deferred inflows of resources</b>				
Property taxes levied for a future period	26,544,443	2,560,853	896,609	268,983
Unavailable state and federal aid receivable	105,907	-	-	-
Unavailable other revenue	714,461	-	-	-
Deferred inflows related to leases	<u>-</u>	<u>20,536</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>27,364,811</u>	<u>2,581,389</u>	<u>896,609</u>	<u>268,983</u>
<b>Fund balance</b>				
Nonspendable	650,350	46,568	-	-
Restricted	309,389	-	941,347	602,094
Assigned	130,808	2,547,362	155,871	9,367
Unassigned	<u>28,940,959</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>30,031,506</u>	<u>2,593,930</u>	<u>1,097,218</u>	<u>611,461</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 63,112,431</u>	<u>\$ 5,385,686</u>	<u>\$ 2,481,102</u>	<u>\$ 880,444</u>

See Notes to Basic Financial Statements



DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL	
		2022	2021
\$ 395,580	\$ 3,634,549	\$ 43,913,163	\$ 44,363,824
-	-	130,808	138,041
311,849	-	28,826,569	30,660,911
-	-	228,854	120,861
-	-	1,616,277	1,141,465
-	-	714,461	-
-	-	25,429	248,636
-	-	28,626	15,947
-	-	20,536	-
-	-	696,918	752,970
<u>\$ 707,429</u>	<u>\$ 3,634,549</u>	<u>\$ 76,201,641</u>	<u>\$ 77,442,655</u>
\$ -	\$ 1,701,639	\$ 2,730,962	\$ 963,167
-	-	5,227,771	4,967,019
-	-	156,662	194,503
-	1,701,639	8,115,395	6,124,689
331,055	-	30,601,943	30,852,608
-	-	105,907	133,554
-	-	714,461	-
-	-	20,536	-
<u>331,055</u>	<u>-</u>	<u>31,442,847</u>	<u>30,986,162</u>
-	-	696,918	752,970
351,121	1,098,155	3,302,106	8,841,256
25,253	834,755	3,703,416	4,359,193
-	-	28,940,959	26,378,385
<u>376,374</u>	<u>1,932,910</u>	<u>36,643,399</u>	<u>40,331,804</u>
<u>\$ 707,429</u>	<u>\$ 3,634,549</u>	<u>\$ 76,201,641</u>	<u>\$ 77,442,655</u>



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION AS OF JUNE 30, 2022

Total fund balances - governmental funds		\$ 36,643,399
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Net capital assets used in governmental activities and included in the Statement of Net Position do not require the expenditure of financial resources and, therefore, are not reported in the Governmental Funds Balance Sheet.		65,486,660
Net pension asset recognized in the Statement of Net Position does not provide current financial resources and is not included as an asset in the Governmental Funds Balance Sheet.		855,336
Certain revenues receivable by the District and recognized in the Statement of Net Position do not provide current financial resources and are included as deferred inflows of resources in the Governmental Funds Balance Sheet, as follows:		
State and Federal aid	\$ 105,907	
Other revenue	<u>714,461</u>	
		820,368
Deferred outflows of resources related to pensions do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		1,000,710
Deferred outflows of resources related to OPEB do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		1,600,384
Deferred inflows of resources related to pensions do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		(5,483,159)
Deferred inflows of resources related to OPEB do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		(13,496,688)
Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the Statement of Net Position.		
Balances at June 30, 2022 are:		
Bonds payable	\$ (8,345,000)	
Unamortized net bond premium/discount	(823,820)	
Lease liabilities	(330,031)	
Net OPEB liability	(30,822,282)	
Net pension liability	(3,003,098)	
Installment contract payable	(1,815,796)	
Compensated absences	<u>(281,795)</u>	
		(45,421,822)
Interest on long-term liabilities accrued in the Statement of Net Position will not be paid with current financial resources and, therefore, is not recognized in the Governmental Funds Balance Sheet.		<u>(136,951)</u>
Net position of governmental activities		<u>\$ 41,868,237</u>

See Notes to Basic Financial Statements



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## GOVERNMENTAL FUNDS

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2021

	GENERAL FUND	OPERATIONS AND MAINTENANCE FUND	TRANSPORTATION FUND	MUNICIPAL RETIREMENT/SOCI AL SECURITY FUND
<b>Revenues</b>				
Property taxes	\$ 53,275,388	\$ 5,085,405	\$ 1,722,974	\$ 613,305
Corporate personal property replacement taxes	-	-	-	1,396,823
State aid	22,438,852	-	1,616,968	-
Federal aid	4,884,456	194,489	-	-
Investment income	26,366	893	-	-
Student activities	99,797	-	-	-
Other	1,705,016	137,761	8,595	-
Total revenues	<u>82,429,875</u>	<u>5,418,548</u>	<u>3,348,537</u>	<u>2,010,128</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular programs	25,715,005	-	-	331,129
Special programs	8,688,384	-	-	321,319
Other instructional programs	4,666,326	-	-	203,529
Student activities	107,030	-	-	-
State retirement contributions	17,982,814	-	-	-
Support Services:				
Pupils	3,288,989	-	-	107,754
Instructional staff	1,556,437	-	-	86,987
General administration	741,872	-	-	23,785
School administration	3,459,488	-	-	144,182
Business	2,313,919	-	-	82,996
Transportation	-	-	3,609,683	-
Operations and maintenance	-	5,119,959	-	453,609
Central	4,800,619	-	-	220,441
Community services	6,990	-	-	-
Payments to other districts and gov't units	4,711,229	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other	-	-	-	-
Capital outlay	24,491	821,152	-	-
Total expenditures	<u>78,063,593</u>	<u>5,941,111</u>	<u>3,609,683</u>	<u>1,975,731</u>
Excess (deficiency) of revenues over expenditures	<u>4,366,282</u>	<u>(522,563)</u>	<u>(261,146)</u>	<u>34,397</u>
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers (out)	(1,488,150)	(659,953)	-	-
Principal on bonds sold	-	-	-	-
Premium on bonds sold	-	-	-	-
Capital lease value	-	-	-	-
Payment to escrow agent	-	-	-	-
Total other financing sources (uses)	<u>(1,488,150)</u>	<u>(659,953)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	2,878,132	(1,182,516)	(261,146)	34,397
Fund balance, beginning of year	27,153,374	3,776,446	1,358,364	577,064
Fund balance, end of year	<u>\$ 30,031,506</u>	<u>\$ 2,593,930</u>	<u>\$ 1,097,218</u>	<u>\$ 611,461</u>

See Notes to Basic Financial Statements



DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL	
		2022	2021
\$ 1,304,814	\$ -	\$ 62,001,886	\$ 60,123,773
-	-	1,396,823	646,024
-	-	24,055,820	21,924,679
-	-	5,078,945	4,183,271
-	6,835	34,094	96,982
-	-	99,797	37,670
-	-	1,851,372	2,044,934
<u>1,304,814</u>	<u>6,835</u>	<u>94,518,737</u>	<u>89,057,333</u>
-	-	26,046,134	26,537,813
-	-	9,009,703	8,468,490
-	-	4,869,855	4,459,749
-	-	107,030	32,985
-	-	17,982,814	16,197,362
-	-	3,396,743	3,022,216
-	-	1,643,424	1,643,601
-	-	765,657	963,664
-	-	3,603,670	3,479,697
-	-	2,396,915	2,049,948
-	-	3,609,683	2,764,671
-	12,306	5,585,874	5,425,910
-	-	5,021,060	4,408,316
-	-	6,990	6,801
-	-	4,711,229	4,865,407
4,683,597	-	4,683,597	2,720,960
277,577	-	277,577	380,366
-	3,643,544	4,489,187	4,528,166
<u>4,961,174</u>	<u>3,655,850</u>	<u>98,207,142</u>	<u>91,956,122</u>
<u>(3,656,360)</u>	<u>(3,649,015)</u>	<u>(3,688,405)</u>	<u>(2,898,789)</u>
2,148,103	-	2,148,103	13,120,010
-	-	(2,148,103)	(13,120,010)
-	-	-	7,975,000
-	-	-	988,584
-	-	-	1,205,640
-	-	-	(3,083,179)
<u>2,148,103</u>	<u>-</u>	<u>-</u>	<u>7,086,045</u>
(1,508,257)	(3,649,015)	(3,688,405)	4,187,256
<u>1,884,631</u>	<u>5,581,925</u>	<u>40,331,804</u>	<u>36,144,548</u>
<u>\$ 376,374</u>	<u>\$ 1,932,910</u>	<u>\$ 36,643,399</u>	<u>\$ 40,331,804</u>



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
RECONCILIATION OF THE GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2022

---

Net change in fund balances - total governmental funds		\$ (3,688,405)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeds capital outlay in the current period.		(1,531,466)
Certain revenues included in the Statement of Activities do not provide current financial resources and, therefore, are included as deferred inflows of resources in the fund statements:		
State and Federal aid	\$ (27,647)	
Other revenue	<u>714,461</u>	
		686,814
The issuance of long-term debt (bonds, lease liabilities, etc.) provides current financial resources to the governmental funds, while its principal repayment consumes current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. This is the amount by which current year principal repayments exceeded proceeds from current year long-term financing arrangements.		3,696,709
Governmental funds report the effects of premiums, discounts and similar items when the debt is issued. However, these amounts are deferred and amortized in the Statement of Activities. This is the amount of the current year, net effect of these differences.		98,053
In the Statement of Activities, operating expenses are measured by the amounts incurred during the year. However, certain of these items are included in the governmental funds only to the extent that they require the expenditure of current financial resources:		
Interest payable	\$ (136,951)	
Compensated absences	(24,101)	
Net OPEB liabilities	7,250,184	
Deferred outflows related to OPEB	(475,565)	
Deferred inflows related to OPEB	(6,455,713)	
State on-behalf contribution revenue	(165,501)	
State on-behalf contribution expense	165,501	
Net pension liabilities	2,953,754	
Net pension asset	855,336	
Deferred outflows related to pensions	(73,623)	
Deferred inflows related to pensions	<u>(1,633,489)</u>	
		<u>2,259,832</u>
Change in net position of governmental activities		<u>\$ 1,521,537</u>

See Notes to Basic Financial Statements



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

---

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Community Consolidated School District 93 (the “District”) operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to the accounting principles generally accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the District:

### Reporting Entity

This report includes all of the funds of the District. The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The District has not identified any organizations that meet this criteria.

### Basis of Presentation

#### *Government-wide Financial Statements*

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of interfund activity has been removed from these statements. The District's operating activities are all considered “governmental activities,” that is, activities normally supported by taxes and intergovernmental revenues. The District has no operating activities that would be considered “business activities”.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (1) amounts paid by the recipient of goods or services offered by the program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

#### *Governmental Funds Financial Statements*

Governmental funds financial statements are organized and operated on the basis of funds and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues and expenditures. The minimum number of funds is maintained consistent with legal and managerial requirements.

Separate financial statements are provided for all governmental funds.



## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

---

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

#### Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

Governmental fund financial statements are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources.

#### Major Governmental Funds

General Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

This fund also includes student activity funds held and controlled by the District, under the direction of district personnel, and administrative involvement of the Board of Education.

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund or Capital Projects Funds.

*Operations and Maintenance Fund* - accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

*Transportation Fund* - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

*Municipal Retirement/Social Security Fund* - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service and transfers from other funds.

Capital Project Fund - accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

---

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

*Capital Projects Fund* - accounts for construction projects and renovations financed through bonds proceeds or transfers from other funds.

On-behalf payments (payments made by a third party for the benefit of the district, such as payments made by the state to the Teachers' Retirement System) have been recognized in the financial statements.

Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and recognized as revenue at that time.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until earned.

### *All Financial Statements*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets, deferred outflows of resources, liabilities, and deferred inflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

### **Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Equity**

#### *Deposits and Investments*

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly-rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in fair value of investments are included as investment income.

#### *Receivables and Payables*

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". These amounts are eliminated in the governmental activities column in the statement of net position. Receivables are expected to be collected within one year.

#### *Property Tax Revenues*

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2021 levy resolution was approved during the December 16, 2021 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

---

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is “new growth” in the District’s tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation. The CPI rates applicable to the 2021 and 2020 tax levies were 1.4% and 2.3%, respectively.

Property taxes are collected by the County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two equal installments: the first due on June 1 and the second due on September 1. Property taxes are normally collected by the District within 60 days of the respective installment dates.

The 2021 property tax levy is recognized as a receivable in fiscal 2022, net of estimated uncollectible amounts approximating 1% and less amounts already received. The District considers that the first installment of the 2021 levy is to be used to finance operations in fiscal 2022. The District has determined that the second installment of the 2021 levy is to be used to finance operations in fiscal 2023 and has included the corresponding receivable as a deferred inflow of resources.

### *Personal Property Replacement Taxes*

Personal property replacement taxes are first allocated to the Municipal Retirement / Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

### *Prepaid Items*

Certain payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

### *Capital Assets*

Capital assets, which include land, construction in progress, buildings and improvements, equipment, and vehicles are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than \$2,500 and an estimated useful life of more than 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

<i>Assets</i>	<i>Years</i>
Buildings and building improvements	50
Land improvements	20
Furniture, equipment, and vehicles	5-20

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.



## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

### NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

---

#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)**

##### *Deferred Outflows of Resources*

A deferred outflow of resources represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

##### *Compensated Absences*

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at June 30, 2022 are determined on the basis of current salary rates and include salary related payments.

Non-certified employees earn vacation days which vest after the completion of one year of service. Vacation days are accumulated based upon the date of initial employment. Non-certified employees hired prior to July 1, 1996 receive 30 days of vacation per year. Non-certified employees hired after July 1, 1996 receive 22 days of vacation per year. Vacation days may be accumulated up to a total of 60 days.

Vacation pay shall be paid at the rate of the employee's regular hourly rate of pay in effect for the employee's regular job classification. An employee who provides at least two weeks advance written notice of his/her termination of employment with the District shall be paid for any earned but unused vacation at the time of termination. Upon retirement, resignation, or termination, a maximum of sixty days of accrued vacation days will be paid out. The District's entire liability for unpaid vacation leave is reported on the government-wide financial statements as a current liability as historically these balances are utilized within one year.

Full-time certified teachers receive between 13 and 20 sick days per year based upon years of service in accordance with the agreement between the Board of Education and the Carol Stream Education Association. There is no limit to the amount of sick days that can be accumulated. Part-time teachers covered under the agreement are entitled to days of sick leave on a prorated basis. The District does not reimburse certified employees covered under this agreement for unused sick days remaining upon termination of employment. Due to the nature of the policies on sick leave, and the fact that any liability is contingent upon future events and cannot be reasonably estimated, no liability is provided in the financial statements for accumulated unpaid sick leave.

##### *Long-Term Obligations*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the applicable bonds using the effective interest method. The balance at year end for premiums/discounts is shown as an increase or decrease in the liability section of the statement of net position.



## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

---

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

In the fund financial statements, governmental funds recognize bond premiums and discounts during the period incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

#### *Deferred Inflows of Resources*

A deferred inflow of resources represents an acquisition of net assets that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

#### *Equity Classifications*

Equity is classified as net position in the government-wide financial statements and displayed in three components:

*Net investment in capital assets* - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets less than any unspent debt proceeds.

*Restricted net position* - Consists of net position with constraints placed on its use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

*Unrestricted net position* - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first and then unrestricted resources.

Equity is classified as fund balance in the fund financial statements and displayed in five components:

*Nonspendable* - includes amounts not in spendable form, such as inventory, or amounts required to be maintained intact legally or contractually (principal endowment) (e.g. inventory, pre-paid items, permanent scholarships).

*Restricted* - includes amounts constrained for a specific purpose by external parties (e.g. Debt Service, Capital Projects, State and Federal Grant Funds).

*Committed* - includes amounts constrained for a specific purpose by a government using its highest level of decision making authority, the Board of Education. This formal action (a resolution) must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Board of Education board that originally created the commitment.



## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

---

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

*Assigned* - includes general fund amounts constrained for a specific purpose by the Board of Education or by an official that has been delegated authority to assign amounts. The Board of Education has not delegated this authority. The Board of Education may take official action to assign amounts. Additionally, all remaining positive spendable amounts in governmental funds, other than the General Fund, that are neither restricted nor committed are considered assigned. Assignments may take place after the end of the reporting period.

*Unassigned* - includes residual positive fund balance within the General Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance.

The District does not have a formal minimum fund balance policy.

Governmental fund balances reported on the fund financial statements at June 30, 2022 are as follows:

The nonspendable fund balances in the General Fund and Operations and Maintenance Fund are comprised of \$650,350 and \$46,568 for prepaid insurance. The assigned fund balance in the General Fund of \$130,808 is for student activity purposes. The restricted fund balance in the General Fund is comprised of \$309,389 for the operation of the District's food service program. The restricted and remaining assigned fund balances are for the purpose of the respective funds as described above in the Major Governmental Funds section.

#### *Comparative Data*

The financial statements include summarized prior-year comparative information. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2021, from which such summarized information was derived.

#### *Eliminations and Reclassifications*

In the process of aggregating data for the government-wide financial statements, some amounts reported as interfund activity and balances were eliminated or reclassified.



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

## NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

### Excess of Expenditures over Budget

For the year ended June 30, 2022, expenditures exceeded budget in the Debt Service and Transportation Funds by \$3,784 and \$536,683; respectively. These excesses were funded with available financial resources.

## NOTE 3 - CHANGES IN ACCOUNTING PRINCIPLES

In June 2017, the Governmental Accounting Standards Board issued statement No. 87 - Leases. This Statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The statement requires lessees to recognize a lease liability and an intangible right-to-use lease asset and lessors to recognize a lease receivable and a deferred inflow of resources. This standard was implemented July 1, 2021.

## NOTE 4 - DEPOSITS AND INVESTMENTS

At year end, the District's cash and investments was comprised of the following:

	<i>Carrying Value</i>	<i>Statement Balances</i>	<i>Associated Risks</i>
Deposits	\$ 22,220,843	\$ 22,579,493	Custodial credit risk
ISDLAF + Money market investment pool	1,481,971	1,481,971	Credit risk
U.S. treasuries	14,550,341	14,550,341	Custodial credit risk, interest rate risk
U.S. agency securities - implicitly guaranteed	5,788,816	5,788,816	Credit risk, custodial credit risk, concentration of credit risk, interest rate risk
Petty cash	<u>2,000</u>	<u>-</u>	N/A
Total	<u>\$ 44,043,971</u>	<u>\$ 44,400,621</u>	
Reconciliation to financial statements			
Per statement of net position			
Cash and investments	\$ 43,913,163		
Student activity cash	<u>130,808</u>		
Total	<u>\$ 44,043,971</u>		



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

**NOTE 4 - DEPOSITS AND INVESTMENTS - (CONTINUED)**

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's investments detailed in the interest rate risk table below are valued using quoted matrix pricing models (Level 2 inputs).

<i>Investment Type</i>	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
U.S. treasuries	\$ -	\$ 14,550,341	\$ -	\$ 14,550,341
U.S. agencies	-	5,788,816	-	5,788,816
Total	\$ -	\$ 20,339,157	\$ -	\$ 20,339,157

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. The District's investment policy seeks to ensure preservation of capital in the District's overall portfolio. Liquidity is of secondary importance to safety of principal and return on investment. The policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, the policy requires the District investment portfolio to be sufficiently liquid to enable the District to meet all operating requirements as they come due.

At year end, the District had the following investments:

	<i>Fair Value</i>	<i>Investment Maturity (In Years)</i>			
		<i>Less than one</i>	<i>1-5</i>	<i>5-10</i>	<i>More than 10</i>
U.S. treasuries	\$ 14,550,341	\$ 14,550,341	\$ -	\$ -	\$ -
U.S. agencies	5,788,816	5,788,816	-	-	-
Total	\$ 20,339,157	\$ 20,339,157	\$ -	\$ -	\$ -

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State Statutes limit the investments in commercial paper and corporate bonds to the top three ratings of two nationally recognized statistical rating organizations (NRSRO's). The District has no investment policy that would further limit its investment choices.

As of June 30, 2022, the District's US treasuries and US agencies were either not rated or were rated AAA by Moody's and AA+ by US agencies.

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) money market investment pool is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. The trust is not registered with the SEC as an investment company. Investments are rated AAAM and are valued at share price, which is the price for which the investment could be sold.



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

## NOTE 4 - DEPOSITS AND INVESTMENTS - (CONTINUED)

*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The District's investment policy requires diversification of the investment portfolio to minimize the risk of loss resulting from over-concentration in a particular type of security, risk factor, issuer, or maturity. At any time, the Board or Superintendent may request a formal report on investment portfolio performance, compliance problems, and investment details.

At June 30, 2022, the the following investment was exposed to concentration of credit risk.

<i>Issuer</i>	<i>Investment Type</i>	<i>Percentage of Portfolio</i>
Federal Home Loan Bank	US agencies	26.53%

*Custodial Credit Risk - Deposits.* With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2022, the bank balance of the District's deposit with financial institutions totaled \$22,579,493; which was fully collateralized and insured.

*Custodial Credit Risk - Investments.* With respect to investments, custodial credit risk is the risk that, in the even of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring all investments be secured by private insurance or collateral.

Separate cash and investment accounts are not maintained for all District funds; instead, the individual funds maintain their invested and uninvested balances in the common checking and investment accounts, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

## NOTE 5 - INTERFUND TRANSFERS

The Board of Education transferred \$569,368 of fund balance from the Operations and Maintenance Fund to the Debt Service Fund to provide a funding source for the interest and principal paid on the 2021C General Obligation Limited Debt Certificates.

During the year, the Board of Education also approved the transfer of \$1,488,150 from the General Fund (Educational Accounts) to the Debt Service Fund to fund current year principal and interest payments on installment contracts payable.

Lastly, the District transferred \$90,585 from the Operation and Maintenance Fund to the Debt Service Fund to fund current year principal and interest payments on the lease obligations.



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

## NOTE 6 - CAPITAL ASSETS

Capital asset activity for the District for the year ended June 30, 2022 was as follows:

	<b><i>Beginning Balance</i></b>	<b><i>Adjustments*</i></b>	<b><i>Increases</i></b>	<b><i>Decreases</i></b>	<b><i>Ending Balance</i></b>
<b><u>Capital assets not being depreciated / amortized:</u></b>					
Land	\$ 1,525,787	\$ -	\$ -	\$ -	\$ 1,525,787
Construction in progress	<u>2,653,039</u>	<u>-</u>	<u>3,488,588</u>	<u>4,311,284</u>	<u>1,830,343</u>
Total capital assets not being depreciated / amortized	<u>4,178,826</u>	<u>-</u>	<u>3,488,588</u>	<u>4,311,284</u>	<u>3,356,130</u>
<b><u>Capital assets being depreciated / amortized:</u></b>					
Land improvements	10,265,343	-	-	-	10,265,343
Buildings	103,868,728	-	5,292,698	-	109,161,426
Equipment	5,100,909	-	33,620	-	5,134,529
Equipment - right-to- use lease asset	<u>-</u>	<u>402,499</u>	<u>-</u>	<u>-</u>	<u>402,499</u>
Total capital assets being depreciated	<u>119,234,980</u>	<u>402,499</u>	<u>5,326,318</u>	<u>-</u>	<u>124,963,797</u>
<b><u>Less Accumulated Depreciation / Amortization for:</u></b>					
Land improvements	5,235,508	-	440,602	-	5,676,110
Buildings	47,264,043	-	4,831,663	-	52,095,706
Equipment	4,298,628	-	690,355	-	4,988,983
Equipment - right-to- use lease asset	<u>-</u>	<u>-</u>	<u>72,468</u>	<u>-</u>	<u>72,468</u>
Total accumulated depreciation / amortization	<u>56,798,179</u>	<u>-</u>	<u>6,035,088</u>	<u>-</u>	<u>62,833,267</u>
Net capital assets being depreciated / amortized	<u>62,436,801</u>	<u>402,499</u>	<u>(708,770)</u>	<u>-</u>	<u>62,130,530</u>
Net governmental activities capital assets	<u>\$ 66,615,627</u>	<u>\$ 402,499</u>	<u>\$ 2,779,818</u>	<u>\$ 4,311,284</u>	<u>\$ 65,486,660</u>

\* The adjustment column represents the restatement of capital assets to report right-to-use lease assets in accordance with GASB Statement No. 87, *Leases*.



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

## NOTE 6 - CAPITAL ASSETS - (CONTINUED)

Depreciation/amortization expense was recognized in the operating activities of the District as follows:

<i>Governmental Activities</i>	<i>Depreciation/ Amortization</i>
Regular programs	\$ 3,445,494
Special programs	85,123
Instructional staff	320,199
School administration	91,487
Operations and maintenance	911,660
Central	998,156
Food Service	<u>182,969</u>
Total depreciation/amortization expense - governmental activities	<u>\$ 6,035,088</u>

## NOTE 7 - LONG TERM LIABILITIES

*Changes in General Long-term Liabilities.* The following is the long-term liability activity for the District for the year ended June 30, 2022:

	<i>Beginning Balance</i>	<i>Adjustments*</i>	<i>Additions</i>	<i>Deletions</i>	<i>Ending Balance</i>	<i>Due Within One Year</i>
General obligation bonds	\$ 7,115,000	\$ -	\$ -	\$ 2,720,000	\$ 4,395,000	\$ 530,000
Unamortized premium	<u>921,873</u>	<u>-</u>	<u>-</u>	<u>98,053</u>	<u>823,820</u>	<u>-</u>
Total bonds payable	<u>8,036,873</u>	<u>-</u>	<u>-</u>	<u>2,818,053</u>	<u>5,218,820</u>	<u>530,000</u>
Debt certificates	4,365,000	-	-	415,000	3,950,000	355,000
Net OPEB liabilities	38,072,466	-	2,241,531	9,491,715	30,822,282	-
Lease liabilities	-	402,499	-	72,468	330,031	92,561
Capital leases	2,305,037	(2,305,037)	-	-	-	-
Installment contracts payable	-	2,305,037	986,888	1,476,129	1,815,796	755,617
Net pension liabilities	5,956,852	-	20,766,843	23,720,597	3,003,098	-
Compensated absences	<u>257,694</u>	<u>-</u>	<u>240,858</u>	<u>216,757</u>	<u>281,795</u>	<u>281,795</u>
Total long-term liabilities - governmental activities	<u>58,993,922</u>	<u>402,499</u>	<u>24,236,120</u>	<u>38,210,719</u>	<u>45,421,822</u>	<u>2,014,973</u>

\* The adjustment column represents the restatement of long-term liabilities to report liabilities in accordance with GASB Statement No. 87, *Leases*.

The obligations for the compensated absences and net pension liability will be repaid from the General Fund.



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

**NOTE 7 - LONG TERM LIABILITIES - (CONTINUED)**

*General Obligation Bonds and Debt Certificates* General obligation bonds and debt certificates are direct obligations and pledge the full faith and credit of the District. General obligation bonds and debt certificates currently outstanding are as follows:

<b>Purpose</b>	<b>Interest Rates</b>	<b>Original Indebtedness</b>	<b>Carrying Amount</b>
Series 2014 General Obligation Limited Refunding School Bonds dated July 1, 2014 are due in annual installments through January 1, 2030	1.625% - 3.250%	\$ 3,600,000	\$ 50,000
Series 2020 General Obligation Limited Refunding School Bonds dated July 1, 2020 are due in annual installments through January 1, 2025	1.350% - 1.550%	1,820,000	1,720,000
Series 2021B General Obligation Limited Refunding School Bonds dated June 22, 2021 are due in annual installments through January 1, 2030	4.000%	2,660,000	2,625,000
Series 2021C General Obligation Limited Debt Certificates dated January 22, 2021 are due in annual installments through January 1, 2032	3.000% - 4.000%	<u>4,365,000</u>	<u>3,950,000</u>
Total		<u>\$ 12,445,000</u>	<u>\$ 8,345,000</u>

Annual debt service requirements to maturity for general obligation bonds and debt certificates are as follows for governmental type activities:

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2023	\$ 885,000	\$ 273,902	\$ 1,158,902
2024	975,000	251,636	1,226,636
2025	1,020,000	227,943	1,247,943
2026	820,000	202,700	1,022,700
2027	885,000	169,900	1,054,900
2028 - 2032	<u>3,760,000</u>	<u>316,100</u>	<u>4,076,100</u>
Total	<u>\$ 8,345,000</u>	<u>\$ 1,442,181</u>	<u>\$ 9,787,181</u>

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2022, the statutory debt limit for the District was \$96,139,849, providing a debt margin of \$85,979,053.



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

**NOTE 7 - LONG TERM LIABILITIES - (CONTINUED)**

*Leases.* The District has entered into lease agreements as a lessee for financing the temporary acquisition of copier equipment. This agreement qualify as leases for accounting purposes and, therefore, the assets and obligations have been recorded at the present value of the future minimum lease payments as of the inception date. The obligations for the leased equipment will be repaid from the Debt Service Fund and funded by a transfer of resources from the Operations and Maintenance Fund..

<b>Description</b>	<b>Date of Issue</b>	<b>Final Maturity</b>	<b>Interest Rates</b>	<b>Original Indebtedness</b>	<b>Balance</b>
Copier Lease	2/1/2021	2/1/2026	4.000%	\$ 402,499	\$ 330,031
Total				<u>\$ 402,499</u>	<u>\$ 330,031</u>

Annual debt service requirements to maturity for the lease liabilities are as follows:

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2023	\$ 92,561	\$ 14,494	\$ 107,055
2024	88,609	10,211	98,820
2025	92,561	6,259	98,820
2026	56,300	1,345	57,645
Total	<u>\$ 330,031</u>	<u>\$ 32,309</u>	<u>\$ 362,340</u>

*Installment contracts payable.* The District has entered into an installment contract for financing the acquisition of laptop computers. The laptops will be repaid from the Debt Service Fund and funded by a transfer of resources from the General Fund (Educational Accounts).

Annual debt service requirements to maturity for installment contracts are as follows:

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2023	\$ 755,617	\$ 7,451	\$ 763,068
2024	731,217	1,971	733,188
2025	328,963	-	328,963
Total	<u>\$ 1,815,797</u>	<u>\$ 9,422</u>	<u>\$ 1,825,219</u>



## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

---

### NOTE 8 - LESSOR AGREEMENTS

The District leases building space under noncancelable operating leases to third parties. The District recognized \$19,100 in lease revenue and \$894 in interest revenue during the current fiscal year related to these leases. As of June 30, 2022, the District's receivable for lease payments was \$20,536. Additionally, the District reported deferred inflows of resources associated with the leases that will be recognized as revenue over the lease term. As of June 30, 2022, the District reported deferred inflows of resources of \$20,536.

<i><b>Description</b></i>	<i><b>Date of Issue</b></i>	<i><b>Final Maturity</b></i>	<i><b>Interest Rates</b></i>	<i><b>Outstanding Principal</b></i>
Building Space	7/1/21	6/30/23	2.180%	\$ 20,536
Total				<u>\$ 20,536</u>

### NOTE 9 - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, the District participates in the following public entity risk pool: Collective Liability Insurance Cooperative for workers compensation coverage. The District pays annual premiums to the pool for insurance coverage. The arrangement with the pool provides that it will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pool. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years.

The District continues to carry commercial insurance for all other risks of loss. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

### NOTE 10 - JOINT AGREEMENTS

The District is a member of Cooperative Association for Special Education, a joint agreement that provides certain special education services to residents of many school districts. The District is also a member of the risk management pool listed above (Note 9). The District believes that because it does not control the selection of the governing authority, and because of the control over employment of management personnel, operations, scope of public service, and special financing relationships exercised by the joint agreement governing boards, these are not included as component units of the District.



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

---

## NOTE 11 - OTHER POST-EMPLOYMENT BENEFITS

### Teachers' Health Insurance Security

*Plan Description.* The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services."

*Benefits Provided.* The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

*On Behalf Contributions to THIS Fund.* The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.90% of pay during the year ended June 30, 2022. State of Illinois contributions of \$319,707 were recognized as revenues and expenditures by the District during the year in the General Fund based on the current financial resources measurement basis. On the economic resources measurement basis, the District recognizes revenues and expenses of (\$235,509) in Governmental Activities equal to the proportion of the State of Illinois's OPEB expense associated with the employer.

*Contributions.* The District also makes contributions to THIS Fund. The District's THIS Fund contribution was 0.67% during the year ended June 30, 2022. The percentage of employer required contributions in the future will not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. For the year ended June 30, 2022, the District paid \$238,004 to the THIS Fund, respectively, which was 100 percent of the required contribution for the year.

*THIS Fiduciary Net Position.* Detailed information about the THIS Fund's fiduciary net position as of June 30, 2021 is available in the separately issued THIS Annual Financial Report.

*Net OPEB Liability.* At June 30, 2022, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for the state's retiree insurance support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collection net OPEB liability	\$ 29,335,731
State's proportionate share of the collective net OPEB liability associated with the District	<u>39,774,970</u>
Total	<u>\$ 69,110,701</u>



## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

---

### NOTE 11 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

The net OPEB liability was measured as of June 30, 2021, and the total OPEB liability was determined by an actuarial valuation as of June 30, 2020 rolled forward to June 30, 2021. The District's proportion of the net OPEB liability was based on the District's share of contributions to THIS for the measurement year ended June 30, 2021, relative to the projected contributions of all participating THIS employers and the state during that period. At June 30, 2021 and 2020, the District's proportion was 0.133009% and 0.136200%, respectively.

*Actuarial Assumptions.* The net OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary Increases	4.00% to 9.50%
Investment Rate of Return	2.75%
Healthcare Cost Trend Rates - Initial	Medicare and Non-Medicare - 8.00%
Healthcare Cost Trend Rates - Ultimate	4.25%
Fiscal Year the Ultimate Rate is Reached	2038

Mortality rates were based on the RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. For disabled annuitants, mortality rates were based on the RP-Disabled Annuitant table. Mortality rates for pre-retirement were based on the RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2014 through June 30, 2017.

*Discount Rate.* At June 30, 2021, the discount rate used to measure the total OPEB liability was a blended rate of 1.92%, which was a change from the June 30, 2020 rate of 2.45%. Since THIS is financed on a pay-as-you-go basis, the discount rate is based on the 20-year general obligation bond index.

*Sensitivity of the Net OPEB Liability to Changes in the Discount Rate.* The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (0.92%) or 1-percentage-point higher (2.92%) than the current discount rate:

	<b>1% Decrease</b>	<b>Current Discount Rate</b>	<b>1% Increase</b>
Net OPEB Liability	<u>\$ 35,240,854</u>	<u>\$ 29,335,731</u>	<u>\$ 24,655,121</u>



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

## NOTE 11 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

*Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate.* The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (initial rate of 7.00% decreasing to an ultimate rate of 3.25%) for Medicare and non-Medicare coverage or 1-percentage-point higher (initial rate of 9.00% decreasing to an ultimate rate of 5.25%) for Medicare and non-Medicare coverage than the current healthcare cost trend rate:

	1% Decrease	Healthcare Cost Trend Rate	1% Increase
Net OPEB Liability	<u>\$ 23,484,732</u>	<u>\$ 29,335,731</u>	<u>\$ 37,283,888</u>

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.* For the year ended June 30, 2022, the District recognized OPEB expense of \$(130,801) and on-behalf revenue and expenses of \$(235,509) for support provided by the state. At June 30, 2022, the District's deferred outflows of resources and deferred inflows of resources related to OPEBs were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ -	\$ 1,372,289
Changes in Assumptions	10,127	10,984,909
Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	463	563
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	1,144,229	942,841
District Contributions Subsequent to the Measurement Date	<u>238,004</u>	<u>-</u>
Total	<u>\$ 1,392,823</u>	<u>\$ 13,300,602</u>

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net OPEB liability for the year ending June 30, 2023. The remaining amounts reported as deferred outflows and inflows of resources related to OPEB (\$12,145,783) will be recognized in OPEB expense as follows in these reporting years:

Year Ending June 30,	Amount
2023	\$ (1,657,007)
2024	(1,657,007)
2025	(1,657,007)
2026	(1,657,007)
2027	(1,656,982)
Thereafter	<u>(3,860,773)</u>
Total	<u>\$ (12,145,783)</u>



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

## NOTE 11 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

### Retiree's Health Plan

*Plan Description.* The District administers a single-employer defined benefit healthcare plan ("the Retiree's Health Plan"). The plan provides health insurance contributions for eligible retirees and their spouses through the District's group health insurance plan which covers both active and retired members. Benefit provisions are established through collective bargaining agreements and state that eligible retirees and their spouses receive health care insurance at established contribution rates. The Retiree's Health Plan does not issue a publicly available financial report. Total aggregate OPEB expense for the THIS and the Retirees' Health Plan is \$(6,568).

*Contributions and Benefits Provided.* Contribution requirements are established through collective bargaining agreements and may be amended only through negotiations between the board and the union.. For certified personnel retirees meeting the above requirements, the District contributes \$2,000 per year, for five years, for those retirees participating in the District's medical insurance plan or up to \$3,000 per year, for five years, for those retirees participating in the Teachers' Retirement System medical plan or another medical plan other than that offered by the District. Coverage can be for under-65 and/or 65-and-over retiree medical coverage. Other employees (non-certified) meeting the above requirements can elect to continue coverage into retirement on the District health plan. However, they must pay the entire premium. The District makes contributions on a pay-as-you-go basis, where health insurance premiums are paid monthly.

*Employees Covered by Benefit Terms.* At June 30, 2022, the actuarial valuation date, the following employees were covered by the benefit terms:

Retired Plan Members	25
Active Employees Not Yet Eligible	-
Active Employees Fully Eligible	465
Total	490

*Total OPEB Liability.* The District's total OPEB liability of \$1,486,551 was measured as of June 30, 2022, and was determined by an actuarial valuation as of that date.

Inflation	3.00%
Election at Retirement	30% - IMRF Employees 100% Certified Employees
Discount Rate	4.09%
Healthcare Cost Trend Rate - Initial	5.00%
Healthcare Cost Trend Rate - Ultimate	4.50%
Fiscal Year the Ultimate Rate is Reached	2038

The discount rate was based on the S&P Municipal Bond 20-Year High-Grade Rate Index as of June 30, 2022.

Mortality rates were based on 2021 IMRF Actuarial Valuation Report and the 2021 Teachers' Retirement System Actuarial Valuation Report.

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of the estimates of future events.



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

**NOTE 11 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)**

*Changes in Total OPEB Liability.* The District's changes in total OPEB liability for the year ended June 30, 2022 was as follows:

	<b><i>Total OPEB Liability</i></b>
Balance at June 30, 2021	\$ 1,658,278
Changes for the Year:	
Service Cost	76,243
Interest	35,340
Differences Between Expected and Actual Experience	(54,141)
Changes in Assumptions and Other Inputs	(154,815)
Benefit Payments	<u>(74,354)</u>
Net Changes	<u>(171,727)</u>
Balance at June 30, 2022	<u>\$ 1,486,551</u>

*Sensitivity of the Total OPEB Liability to Changes in the Discount Rate.* The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.09%) or 1-percentage-point higher (5.09%) than the current discount rate:

	<b><i>1% Decrease</i></b>	<b><i>Current Discount Rate</i></b>	<b><i>1% Increase</i></b>
Total OPEB Liability	<u>\$ 1,562,078</u>	<u>\$ 1,486,551</u>	<u>\$ 1,414,640</u>

*Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates.* The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	<b><i>1% Decrease</i></b>	<b><i>Healthcare Cost Trend Rate</i></b>	<b><i>1% Increase</i></b>
Total OPEB Liability	<u>\$ 1,478,743</u>	<u>\$ 1,486,551</u>	<u>\$ 1,495,159</u>



## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

### NOTE 11 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.* For the year ended June 30, 2022, the District recognized OPEB expense of \$124,233. The District reported deferred outflows and inflows of resources related to OPEB from the following sources:

	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>
Difference Between Expected and Actual Experience	\$ -	\$ 54,236
Assumption Changes	<u>207,561</u>	<u>141,850</u>
Total	<u>\$ 207,561</u>	<u>\$ 196,086</u>

The amounts reported above as deferred outflows and inflows of resources related to OPEB (\$11,475) will be recognized in OPEB expense as follows:

<i>Year Ending June 30,</i>	<i>Amount</i>
2023	\$ 12,650
2024	12,650
2025	12,650
2026	12,650
2027	8,877
Thereafter	<u>(48,002)</u>
Total	<u>\$ 11,475</u>

### NOTE 12 - RETIREMENT SYSTEMS

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Total aggregate pension expense for fiscal year 2022 is \$(897,826). Each retirement system is discussed below.

#### Teachers' Retirement System

*Plan Description.* The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2021>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.



## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

---

### NOTE 12 - RETIREMENT SYSTEMS - (CONTINUED)

*Benefits Provided.* TRS provides retirement, disability, and death benefits. *Tier 1* members have TRS or reciprocal system service prior to January 1, 2011. *Tier 1* members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

*Tier 2* members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for *Tier 2* are identical to those of *Tier 1*. Death benefits are payable under a formula that is different from *Tier 1*.

Essentially all *Tier 1* retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. *Tier 2* annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional *Tier 3* hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring *Tier 1* members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested *Tier 1* and *2* members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

*Contributions.* The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2022 was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

*On Behalf Contributions to TRS.* The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2022, State of Illinois contributions recognized by the District were based on the state's proportionate share of with the pension expense associated with the District, and the District recognized revenue and expenses of \$18,052,822 in governmental activities based on the economic resources measurement basis and revenues and expenditures in the amount of \$17,663,107 in the General Fund based on the current financial resources measurement basis.

*2.2 Formula Contributions.* Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2022, were \$206,035, and are deferred because they were paid after the June 30, 2021 measurement date.



## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

---

### NOTE 12 - RETIREMENT SYSTEMS - (CONTINUED)

*Federal and Special Trust Fund Contributions.* When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total District normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much more higher.

For the year ended June 30, 2022, the District pension contribution was 10.31 percent of salaries paid from federal and special trust funds. Contributions for the year ended June 30, 2022, were \$47,321, which was equal to the District's required contribution. These contributions are deferred because they were paid after the June 30, 2021 measurement date.

*Salary increases over 6 percent.* The District is also required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary. For the year ended June 30, 2022, the District paid \$11,920 to TRS for employer contributions due on salary increases in excess of 6 percent.

*TRS Fiduciary Net Position.* Detailed information about the TRS's fiduciary net position as of June 30, 2021 is available in the separately issued TRS Annual Comprehensive Financial Report.

*Net Pension Liability.* At June 30, 2022, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 3,003,098
State's proportionate share of the collective net pension liability associated with the District	<u>251,691,533</u>
Total	<u>\$ 254,694,631</u>

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020, and rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2021, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2021 and 2020, the District's proportion was 0.00384957 percent and 0.00409964 percent, respectively.

*Summary of Significant Accounting Policies.* For purposes of measuring the collective net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of TRS and additions to/deductions from TRS fiduciary net position have been determined on the same basis as they are reported by TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

### NOTE 12 - RETIREMENT SYSTEMS - (CONTINUED)

*Actuarial Assumptions.* The assumptions used to measure the total pension liability in the June 30, 2021 actuarial valuation included (a) 7.00% investment rate of return net of pension plan investment expense, including inflation, (b) projected salary increases varies by amount of service credit, and (c) inflation of 2.25%.

*Mortality.* The assumed mortality rates are based on the Society of Actuaries PubT-2010 mortality table adjusted for TRS experience, with generational improvements based on scale MP-2020. The actuarial assumptions used were based on the results of an experience study dated August 12, 2021.

*Long-Term Expected Real Rate of Return.* The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation</b>	<b>Long-Term Expected Real Rate of Return</b>
U.S. equities large cap	16.70 %	6.20 %
U.S. equities small/mid cap	2.20 %	7.40 %
International equities developed	10.60 %	6.90 %
Emerging market equities	4.50 %	9.20 %
U.S. bonds core	3.00 %	1.60 %
Cash equivalents	2.00 %	0.10 %
TIPS	1.00 %	0.80 %
International debt developed	1.00 %	0.40 %
Emerging international debt	4.00 %	4.40 %
Real estate	16.00 %	5.80 %
Private debt	10.00 %	6.50 %
Hedge funds	10.00 %	3.90 %
Private equity	15.00 %	10.40 %
Infrastructure	4.00 %	6.30 %

*Discount Rate.* At June 30, 2021, the discount rate used to measure the total pension liability was a blended rate of 7.00 percent, which was the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2021 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. *Tier 1's* liability is partially funded by *Tier 2* members, as the *Tier 2* member contribution is higher than the cost of *Tier 2* benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

## NOTE 12 - RETIREMENT SYSTEMS - (CONTINUED)

*Discount Rate Sensitivity.* The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
District's proportionate share of the collective net pension liability	\$ 3,719,275	\$ 3,003,098	\$ 2,408,218

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* For the year ended June 30, 2022, the District recognized pension expense of \$(173,730) and on-behalf revenue of \$18,052,822 for support provided by the state. At June 30, 2022, the District's deferred outflows of resources and deferred inflows of resources related to pensions were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 17,227	\$ 12,382
Net difference between projected and actual earnings on pension plan investments	-	201,438
Assumption changes	1,331	14,840
Changes in proportion and differences between District contributions and proportionate share of contributions	2,896	868,929
District contributions subsequent to the measurement date	253,356	-
Total	\$ 274,810	\$ 1,097,589

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability for the year ending June 30, 2023. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$(1,076,135)) will be recognized in pension expense as follows:

Year Ending June 30,	Amount
2023	\$ (503,547)
2024	(299,130)
2025	(124,686)
2026	(125,705)
2027	(23,067)
Total	\$ (1,076,135)



## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

---

### NOTE 12 - RETIREMENT SYSTEMS - (CONTINUED)

#### Illinois Municipal Retirement Fund

*Plan Description.* The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer pension plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Public Act 96-0889 created a second tier for IMRF's Regular Plan. IMRF assigns a benefit tier to a member when he or she is enrolled in IMRF. The tier is determined by the member's first IMRF participation date. If the member first participated in IMRF before January 1, 2011, they participate in *Regular Tier 1*. If the member first participated in IMRF on or after January 1, 2011, they participate in *Regular Tier 2*.

For *Regular Tier 1*, pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under *Regular Tier 1*, the pension is increased by 3% of the original amount on January 1 every year after retirement. For *Regular Tier 2*, pension benefits vest after ten years of service. Participating members who retire at or after age 67 with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under *Regular Tier 2*, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

*Plan Membership.* At December 31, 2021, the measurement date, membership of the plan was as follows:

Retirees and beneficiaries	205
Inactive, non-retired members	328
Active members	211
Total	<u>744</u>

*Contributions.* As set by statute, District employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's actuarially determined contribution rate for calendar year 2021 was 13.13 percent of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

## NOTE 12 - RETIREMENT SYSTEMS - (CONTINUED)

*Net Pension Liability/(Asset).* The net pension liability/(asset) was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

*Summary of Significant Accounting Policies.* For purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

*Actuarial Assumptions.* The assumptions used to measure the total pension liability in the December 31, 2021 annual actuarial valuation included (a) 7.25% investment rate of return, (b) projected salary increases from 2.85% to 13.75%, and (c) price inflation of 2.25%. The retirement age is based on experience-based table of rates that are specific to the type of eligibility condition. The tables were last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.

*Mortality.* For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020 were used. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used.

*Long-Term Expected Real Rate of Return.* The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Projected Returns/Risk	
		One Year Arithmetic	Ten Year Geometric
Equities	39.00 %	3.25 %	1.90 %
International equities	15.00 %	4.89 %	3.15 %
Fixed income	25.00 %	(0.50)%	(0.60)%
Real estate	10.00 %	4.20 %	3.30 %
Alternatives	10.00 %		
Private equity		8.85 %	5.50 %
Hedge funds		-	-
Commodities		2.90 %	1.70 %
Cash equivalents	1.00 %	(0.90)%	(0.90)%



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

**NOTE 12 - RETIREMENT SYSTEMS - (CONTINUED)**

*Discount Rate.* The discount rate used to measure the total pension liability for IMRF was 7.25%, the same rate as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits payments to determine the total pension liability.

*Discount Rate Sensitivity.* The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate of 7.25% as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	<b>1% Decrease</b>	<b>Current Discount Rate</b>	<b>1% Increase</b>
Total pension liability	\$ 41,924,353	\$ 37,733,974	\$ 34,298,812
Plan fiduciary net position	<u>38,589,310</u>	<u>38,589,310</u>	<u>38,589,310</u>
Net pension liability/(asset)	<u>\$ 3,335,043</u>	<u>\$ (855,336)</u>	<u>\$ (4,290,498)</u>

*Changes in Net Pension Liability/(Asset).* The District's changes in net pension liability/(asset) for the calendar year ended December 31, 2021 was as follows:

	<b>Increase (Decrease)</b>		
	<b>Total Pension Liability (a)</b>	<b>Plan Fiduciary Net Position (b)</b>	<b>Net Pension Liability/ (Asset) (a) - (b)</b>
Balances at December 31, 2020	\$ 35,813,174	\$ 33,390,838	\$ 2,422,336
Service cost	687,631	-	687,631
Interest on total pension liability	2,557,808	-	2,557,808
Differences between expected and actual experience of the total pension liability	429,119	-	429,119
Benefit payments, including refunds of employee contributions	(1,753,758)	(1,753,758)	-
Contributions - employer	-	928,863	(928,863)
Contributions - employee	-	320,532	(320,532)
Net investment income	-	5,618,859	(5,618,859)
Other (net transfer)	-	83,976	(83,976)
Balances at December 31, 2021	<u>\$ 37,733,974</u>	<u>\$ 38,589,310</u>	<u>\$ (855,336)</u>



## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

### NOTE 12 - RETIREMENT SYSTEMS - (CONTINUED)

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* For the year ended June 30, 2022, the District recognized pension expense of \$(724,096). The District's deferred outflows and inflows of resources related to pension were from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 284,080	\$ -
Assumption changes	-	59,000
Net difference between projected and actual earnings on pension plan investments	-	4,326,570
Contributions subsequent to the measurement date	<u>441,820</u>	<u>-</u>
Total	<u>\$ 725,900</u>	<u>\$ 4,385,570</u>

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability/(asset) for the year ending June 30, 2023. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$(4,101,490)) will be recognized in pension expense as follows:

<b>Year Ending June 30,</b>	<b>Amount</b>
2023	\$ (833,995)
2024	(1,562,873)
2025	(1,061,968)
2026	<u>(642,654)</u>
Total	<u>\$ (4,101,490)</u>

### NOTE 13 - CONSTRUCTION COMMITMENTS

As of June 30, 2022, the District is committed to approximately \$2,537,333 in expenditures in the upcoming years for various construction projects. These expenditures will be paid through the available fund balances.

### NOTE 14 - EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS

The Governmental Accounting Standards Board (GASB) has approved GASB Statement No. 91, *Conduit Debt*, GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, GASB Statement No. 99, *Omnibus 2022*, GASB Statement No. 100, *Accounting Changes and Error Corrections an amendment of GASB Statement No. 62*, and GASB Statement No. 101, *Compensated Absences*.

When they become effective, application of these standards may restate portions of these financial statements.



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**ILLINOIS MUNICIPAL RETIREMENT FUND**  
SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION LIABILITY/(ASSET)  
AND RELATED RATIOS  
Eight Most Recent Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b>Total pension liability</b>			
Service cost	\$ 687,631	\$ 734,008	\$ 687,189
Interest	2,557,808	2,460,086	2,318,691
Differences between expected and actual experience	429,119	103,004	510,891
Changes of assumptions	-	(220,712)	-
Benefit payments, including refunds of member contributions	<u>(1,753,758)</u>	<u>(1,656,852)</u>	<u>(1,522,971)</u>
<b>Net change in total pension liability</b>	1,920,800	1,419,534	1,993,800
<b>Total pension liability - beginning</b>	<u>35,813,174</u>	<u>34,393,640</u>	<u>32,399,840</u>
<b>Total pension liability - ending (a)</b>	<u>\$ 37,733,974</u>	<u>\$ 35,813,174</u>	<u>\$ 34,393,640</u>
<b>Plan fiduciary net position</b>			
Employer contributions	\$ 928,863	\$ 886,876	\$ 807,902
Employee contributions	320,532	315,989	310,303
Net investment income	5,618,859	4,223,800	4,733,109
Benefit payments, including refunds of member contributions	(1,753,758)	(1,656,852)	(1,522,971)
Other (net transfer)	<u>83,976</u>	<u>106,132</u>	<u>72,409</u>
<b>Net change in plan fiduciary net position</b>	5,198,472	3,875,945	4,400,752
<b>Plan fiduciary net position - beginning</b>	<u>33,390,838</u>	<u>29,514,893</u>	<u>25,114,141</u>
<b>Plan fiduciary net position - ending (b)</b>	<u>\$ 38,589,310</u>	<u>\$ 33,390,838</u>	<u>\$ 29,514,893</u>
<b>Employer's net pension liability/(asset) - ending (a) - (b)</b>	<u>\$ (855,336)</u>	<u>\$ 2,422,336</u>	<u>\$ 4,878,747</u>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	102.27%	93.24%	85.81%
<b>Covered payroll</b>	\$ 7,074,361	\$ 7,021,982	\$ 6,802,702
<b>Employer's net pension liability/(asset) as a percentage of covered payroll</b>	-12.09%	34.50%	71.72%

**Notes to Schedule:**

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

Actuary valuations are as of December 31st, which is 6 months prior to the end of the fiscal year.



<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 656,394	\$ 720,420	\$ 680,062	\$ 664,984	\$ 660,406
2,183,563	2,102,770	1,943,338	1,803,335	1,601,942
572,020	370,498	487,285	289,316	193,699
882,104	(861,609)	(137,253)	32,180	1,106,337
<u>(1,360,444)</u>	<u>(1,085,199)</u>	<u>(928,375)</u>	<u>(848,185)</u>	<u>(774,581)</u>
2,933,637	1,246,880	2,045,057	1,941,630	2,787,803
<u>29,466,203</u>	<u>28,219,323</u>	<u>26,174,266</u>	<u>24,232,636</u>	<u>21,444,833</u>
<u>\$ 32,399,840</u>	<u>\$ 29,466,203</u>	<u>\$ 28,219,323</u>	<u>\$ 26,174,266</u>	<u>\$ 24,232,636</u>
\$ 826,360	\$ 834,930	\$ 803,953	\$ 737,712	\$ 675,421
302,815	293,890	292,389	270,840	254,318
(1,384,006)	3,873,036	1,425,743	103,058	1,171,611
(1,360,444)	(1,085,199)	(928,375)	(848,185)	(774,581)
<u>568,570</u>	<u>(249,842)</u>	<u>207,769</u>	<u>(102,265)</u>	<u>75,468</u>
(1,046,705)	3,666,815	1,801,479	161,160	1,402,237
<u>26,160,846</u>	<u>22,494,031</u>	<u>20,692,552</u>	<u>20,531,392</u>	<u>19,129,155</u>
<u>\$ 25,114,141</u>	<u>\$ 26,160,846</u>	<u>\$ 22,494,031</u>	<u>\$ 20,692,552</u>	<u>\$ 20,531,392</u>
<u>\$ 7,285,699</u>	<u>\$ 3,305,357</u>	<u>\$ 5,725,292</u>	<u>\$ 5,481,714</u>	<u>\$ 3,701,244</u>
77.51%	88.78%	79.71%	79.06%	84.73%
\$ 6,556,007	\$ 6,530,889	\$ 6,350,344	\$ 5,978,216	\$ 5,710,541
111.13%	50.61%	90.16%	91.69%	64.81%

See Auditors' Report and Notes to Required Supplementary Information



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## ILLINOIS MUNICIPAL RETIREMENT FUND SCHEDULE OF DISTRICT CONTRIBUTIONS Eight Most Recent Fiscal Years

	2022	2021	2020	2019
Actuarially determined contribution	928,864	\$ 937,435	\$ 780,950	\$ 818,845
Contributions in relation to the actuarially determined contribution	(928,863)	(886,876)	(807,902)	(826,360)
Contribution deficiency (excess)	<u>\$ 1</u>	<u>\$ 50,559</u>	<u>\$ (26,952)</u>	<u>\$ (7,515)</u>
Covered payroll	\$ 7,074,361	\$ 7,021,982	\$ 6,802,702	\$ 6,556,007
Contributions as a percentage of covered payroll	13.13%	12.63%	11.88%	12.60%
	2018	2017	2016	2015
Actuarially determined contribution	\$ 817,014	\$ 838,811	\$ 737,712	\$ 675,893
Contributions in relation to the actuarially determined contribution	(834,930)	(838,811)	(737,712)	(675,421)
Contribution deficiency (excess)	<u>\$ (17,916)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 472</u>
Covered payroll	\$ 6,530,889	\$ 6,350,344	\$ 5,978,216	\$ 5,710,541
Contributions as a percentage of covered payroll	12.78%	13.21%	12.34%	11.83%

### Notes to Schedule:

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

### Valuation date:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 6 months prior to the beginning of the fiscal year in which contributions are reported.

### Methods and assumptions used to determine contribution rates:

Actuarial cost method	Aggregate Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	22 years
Asset valuation method	5-Year Smoothed Market, 20% corridor
Inflation	2.50%
Salary increases	3.35% to 14.25%, including inflation
Investment rate of return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	RP-2014 Employee Mortality Table, adjusted to match current IMRF experience

### Other information:

There were no benefit changes during the year.



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## TEACHERS' RETIREMENT SYSTEM

### SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE COLLECTIVE NET PENSION LIABILITY AND SCHEDULE OF DISTRICT CONTRIBUTIONS Eight Most Recent Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>
District's proportion of the net pension liability	0.0038495683%	0.0040996406%	0.0042926074%
District's proportionate share of the net pension liability	\$ 3,003,098	\$ 3,534,516	\$ 3,481,655
State's proportionate share of the net pension liability	<u>251,691,533</u>	<u>276,814,623</u>	<u>247,785,595</u>
Total net pension liability	<u>\$ 254,694,631</u>	<u>\$ 280,349,139</u>	<u>\$ 251,267,250</u>
Covered payroll	\$ 35,522,946	\$ 34,526,773	\$ 34,456,323
District's proportionate share of the net pension liability as a percentage of covered payroll	8.45%	10.24%	10.10%
Plan fiduciary net position as a percentage of the total pension liability	45.10%	37.80%	39.60%
Contractually required contribution	\$ 253,354	\$ 255,554	\$ 210,035
Contributions in relation to the contractually required contribution	<u>(253,356)</u>	<u>(254,258)</u>	<u>(210,035)</u>
Contribution deficiency (excess)	<u>\$ (2)</u>	<u>\$ 1,296</u>	<u>\$ -</u>
Contributions as a percentage of covered payroll	0.7132%	0.7364%	0.6096%

#### Notes to Schedule:

The District implemented GASB 68 in 2015. Information for fiscal years prior to 2015 is not applicable.

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net pension liability is reported.

#### Key Assumptions:

Long-term expected rate of return	7.00%	7.00%	7.00%
Municipal bond index	2.16%	2.21%	3.50%
Single equivalent discount rate	7.00%	7.00%	7.00%
Inflation rate	2.25%	2.50%	2.50%
Projected salary increases	3.50% to 8.50%	4.00% to 9.50%	4.00% to 9.50%
	varying by service	varying by service	varying by service

See Auditors' Report and Notes to Required Supplementary Information



<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
0.0044558379%	0.0072673402%	0.0071141358%	0.0079339100%	0.0074446800%
\$ 3,473,096	\$ 5,552,113	\$ 5,615,618	\$ 5,197,512	\$ 4,530,705
<u>237,921,603</u>	<u>226,395,391</u>	<u>234,016,220</u>	<u>184,592,509</u>	<u>168,593,951</u>
<u>\$ 241,394,699</u>	<u>\$ 231,947,504</u>	<u>\$ 239,631,838</u>	<u>\$ 189,790,021</u>	<u>\$ 173,124,656</u>
\$ 33,519,836	\$ 31,947,230	\$ 30,577,463	\$ 29,482,535	\$ 28,508,322
10.36%	17.38%	18.37%	17.63%	15.89%
40.00%	39.30%	36.40%	41.50%	43.00%
\$ 233,781	\$ 224,225	\$ 299,414	\$ 275,510	\$ 278,360
<u>(233,787)</u>	<u>(224,212)</u>	<u>(299,419)</u>	<u>(275,510)</u>	<u>(278,360)</u>
<u>\$ (6)</u>	<u>\$ 13</u>	<u>\$ (5)</u>	<u>\$ -</u>	<u>\$ -</u>
0.6975%	0.7018%	0.9792%	0.9345%	0.9764%
7.00%	7.00%	7.00%	7.50%	7.50%
3.87%	3.58%	2.85%	3.73%	N/A
7.00%	7.00%	6.83%	7.47%	7.50%
2.50%	2.50%	2.50%	3.00%	3.00%
4.00% to 9.50%	3.25% to 9.25%	3.25% to 9.25%	3.75% to 9.75%	5.75%
varying by service	varying by service	varying by service	varying by service	

See Auditors' Report and Notes to Required Supplementary Information



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**RETIREE'S HEALTH PLAN**  
SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OPEB LIABILITY  
AND RELATED RATIOS  
Five Most Recent Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Total OPEB liability</b>					
Service cost	\$ 76,243	\$ 74,084	\$ 72,107	\$ 63,436	\$ 61,014
Interest	35,340	41,543	37,809	40,367	39,963
Differences between expected and actual experience	(54,141)	-	(5,077)	-	(4,023)
Changes of assumptions	(154,815)	36,331	208,262	12,932	24,212
Benefit payments, including refunds of member contributions	(74,354)	(110,876)	(124,541)	(109,750)	(116,910)
Other (net transfer)	-	-	11,211	973	-
<b>Net change in total OPEB liability</b>	<u>(171,727)</u>	<u>41,082</u>	<u>199,771</u>	<u>7,958</u>	<u>4,256</u>
<b>Total OPEB liability - beginning</b>	<u>1,658,278</u>	<u>1,617,196</u>	<u>1,417,425</u>	<u>1,409,467</u>	<u>1,405,211</u>
<b>Total OPEB liability - ending</b>	<u><u>\$ 1,486,551</u></u>	<u><u>\$ 1,658,278</u></u>	<u><u>\$ 1,617,196</u></u>	<u><u>\$ 1,417,425</u></u>	<u><u>\$ 1,409,467</u></u>
<b>Covered payroll</b>	\$ 33,514,530	\$ -	\$ -	\$ -	\$ -
<b>District's total OPEB liability as a percentage of covered payroll</b>	4.44%	N/A	N/A	N/A	N/A

**Notes to Schedule:**

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**TEACHERS' HEALTH INSURANCE SECURITY FUND**  
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE  
OF THE COLLECTIVE NET OPEB LIABILITY AND SCHEDULE OF DISTRICT CONTRIBUTIONS  
Five Most Recent Fiscal Years

	2022	2021	2020	2019	2018
District's proportion of the net OPEB liability	0.1330090000%	0.1362000000%	0.1363720000%	0.1347650000%	0.1329260000%
District's proportionate share of the net OPEB liability	\$ 29,335,731	\$ 36,414,188	\$ 37,744,157	\$ 35,478,858	\$ 34,493,615
State's proportionate share of the net OPEB liability	39,774,970	49,331,308	51,110,404	47,640,455	45,298,688
Total net OPEB liability	\$ 69,110,701	\$ 85,745,496	\$ 88,854,561	\$ 83,119,313	\$ 79,792,303
Covered payroll	\$ 34,526,773	\$ 34,456,224	\$ 33,519,826	\$ 31,947,230	\$ 30,577,463
District's proportionate share of the net OPEB liability as a percentage of covered payroll	84.97%	105.68%	112.60%	111.05%	112.81%
Plan fiduciary net position as a percentage of the total pension	1.40%	0.70%	0.25%	-0.07%	-0.17%
Contractually required contribution	\$ 238,004	\$ 317,646	\$ 316,998	\$ 308,383	\$ 281,136
Contributions in relation to the contractually required contribution	(238,004)	(317,646)	(316,998)	(308,383)	(281,136)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions as a percentage of covered payroll	0.6893%	0.9219%	0.9457%	0.9653%	0.9194%

**Notes to Schedule:**

The District implemented GASB 75 in fiscal year 2018. Information for fiscal years prior to 2018 is not applicable.

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net OPEB liability is reported.

**Key Assumptions:**

Long-term expected rate of return	2.75%	0.00%	0.00%	0.00%	0.00%
Municipal bond index	1.92%	2.45%	3.13%	3.62%	3.56%
Single equivalent discount rate	1.92%	2.45%	3.13%	3.62%	3.56%
Inflation rate	2.50%	2.50%	2.50%	2.75%	2.75%
Healthcare cost trend rates - initial	Medicare and Non-Medicare - 8.00%	Medicare and Non-Medicare - 8.25%	Medicare - 9.00% Non-Medicare - 8.00%	Medicare - 9.00% Non-Medicare - 8.00%	Medicare - 9.00% Non-Medicare - 8.00%
Healthcare cost trend rates - ultimate	4.25%	4.25%	4.50%	4.50%	4.50%
Mortality	RP-2014 Tables	RP-2014 Tables	RP-2014 Tables	RP-2014 Tables	RP-2014 Tables

See Auditors' Report and Notes to Required Supplementary Information



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

WWW.COMPTONKENTON.COM/GOV/GOV/PAGE/001/2021

	2022				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
Revenues					
Local sources					
General levy	\$ 45,474,320	\$ 46,497,620	\$ 47,933,661	\$ 1,436,041	\$ 45,352,331
Special education levy	5,224,200	5,338,700	5,341,727	3,027	5,146,953
Regular tuition from pupils or parents (in state)	3,500	130,700	131,650	950	(3,540)
Regular tuition from other LEA's (in state)	200,000	248,600	-	(248,600)	-
Special education tuition from other LEA's (in state)	-	-	25,429	25,429	198,469
Investment income	100,000	100,010	26,366	(73,644)	96,958
Sales to pupils - lunch	-	-	-	-	2,419
Fees	16,900	16,900	42,877	25,977	15,856
Other pupil activity revenue	300,000	300,000	330,314	30,314	251,660
Student activities	-	-	99,797	99,797	37,670
Refund of prior years' expenditures	500,000	950,000	996,019	46,019	1,131,836
Other	<u>41,000</u>	<u>171,000</u>	<u>178,727</u>	<u>7,727</u>	<u>24,658</u>
Total local sources	<u>51,859,920</u>	<u>53,753,530</u>	<u>55,106,567</u>	<u>1,353,037</u>	<u>52,255,270</u>
State sources					
Evidence based funding	3,920,800	3,920,800	3,914,518	(6,282)	3,910,794
Special education - private facility tuition	210,000	210,000	157,961	(52,039)	175,872
Special education - orphanage - individual	120,000	120,000	77,495	(42,505)	120,804
Special education - orphanage - summer	5,000	5,300	5,379	79	4,295
State free lunch & breakfast	7,500	35,200	36,911	1,711	3,068
Early childhood - block grant	261,260	261,260	260,760	(500)	261,260
Summer bridges	2,900	2,900	-	(2,900)	-
Other restricted revenue from state sources	<u>-</u>	<u>-</u>	<u>3,014</u>	<u>3,014</u>	<u>4,991</u>
Total state sources	<u>4,527,460</u>	<u>4,555,460</u>	<u>4,456,038</u>	<u>(99,422)</u>	<u>4,481,084</u>

See Auditors' Report and Notes to Required Supplementary Information



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022					2021
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL	
<b>Federal sources</b>						
National school lunch program	\$ 800,000	\$ 800,000	\$ 994,879	\$ 194,879	\$ 1,292	
School breakfast program	75,000	495,000	581,925	86,925	776	
Summer food service admin/program	-	51,000	14,140	(36,860)	1,245,342	
Fresh fruits & vegetables	-	-	-	-	96,473	
Food service - other	-	-	231,883	231,883	-	
Title I - Low income	500,000	500,000	427,393	(72,607)	506,040	
Title IV - Safe & drug free schools - formula	53,000	53,000	31,289	(21,711)	53,878	
Federal - special education - preschool flow-through	31,270	31,270	34,767	3,497	39,979	
Federal - special education - IDEA - flow-through/low incident	768,500	898,500	860,000	(38,500)	1,018,220	
Federal - special education - IDEA - room & board	55,000	55,000	-	(55,000)	55,951	
Emergency immigrant assistance	-	7,000	-	(7,000)	7,000	
Title III - English language acquisition	68,000	68,000	53,009	(14,991)	69,668	
Title II - Teacher quality	88,000	88,000	92,479	4,479	93,736	
Medicaid matching funds - administrative outreach	150,000	150,000	184,840	34,840	204,685	
Medicaid matching funds - fee-for-service program	100,000	100,000	306,976	206,976	365,981	
Other restricted revenue from federal sources	<u>909,750</u>	<u>909,750</u>	<u>1,070,876</u>	<u>161,126</u>	<u>-</u>	
Total federal sources	<u>3,598,520</u>	<u>4,206,520</u>	<u>4,884,456</u>	<u>677,936</u>	<u>3,759,021</u>	
Total revenues	59,985,900	62,515,510	64,447,061	1,931,551	60,495,375	

## Expenditures

### Instruction

#### Regular programs

Salaries	21,282,390	21,747,090	21,355,366	391,724	21,013,821
Employee benefits	3,361,300	3,476,510	3,519,099	(42,589)	2,999,819
Purchased services	104,000	140,900	110,394	30,506	153,613
Supplies and materials	1,080,220	1,229,300	730,146	499,154	843,971
Capital outlay	5,000	5,000	-	5,000	-
Non-capitalized equipment	<u>17,500</u>	<u>17,500</u>	<u>-</u>	<u>17,500</u>	<u>1,205,640</u>
Total	<u>25,850,410</u>	<u>26,616,300</u>	<u>25,715,005</u>	<u>901,295</u>	<u>26,216,864</u>

See Auditors' Report and Notes to Required Supplementary Information



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022					2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET		
<b>Special education programs</b>						
Salaries	\$ 5,502,200	\$ 5,591,200	\$ 5,429,322	\$ 161,878	\$ 5,216,942	
Employee benefits	993,000	1,042,000	1,029,189	12,811	983,224	
Purchased services	18,000	18,000	3,102	14,898	4,034	
Supplies and materials	<u>104,700</u>	<u>113,100</u>	<u>65,654</u>	<u>47,446</u>	<u>57,902</u>	
Total	<u>6,617,900</u>	<u>6,764,300</u>	<u>6,527,267</u>	<u>237,033</u>	<u>6,262,102</u>	
<b>Special education programs Pre-K</b>						
Purchased services	5,000	5,000	3,783	1,217	2,615	
Supplies and materials	24,300	24,100	20,967	3,133	2,316	
Non-capitalized equipment	<u>200</u>	<u>200</u>	<u>-</u>	<u>200</u>	<u>-</u>	
Total	<u>29,500</u>	<u>29,300</u>	<u>24,750</u>	<u>4,550</u>	<u>4,931</u>	
<b>Remedial and supplemental programs K - 12</b>						
Salaries	830,000	830,000	823,229	6,771	793,007	
Employee benefits	<u>94,070</u>	<u>94,870</u>	<u>97,352</u>	<u>(2,482)</u>	<u>90,624</u>	
Total	<u>924,070</u>	<u>924,870</u>	<u>920,581</u>	<u>4,289</u>	<u>883,631</u>	
<b>Remedial and supplemental programs Pre - K</b>						
Salaries	1,170,000	1,170,000	1,115,925	54,075	1,080,118	
Employee benefits	<u>295,800</u>	<u>285,800</u>	<u>285,421</u>	<u>379</u>	<u>296,879</u>	
Total	<u>1,465,800</u>	<u>1,455,800</u>	<u>1,401,346</u>	<u>54,454</u>	<u>1,376,997</u>	
<b>Interscholastic programs</b>						
Salaries	225,000	382,000	295,808	86,192	84,215	
Employee benefits	40,500	30,500	3,516	26,984	493	
Purchased services	20,000	20,000	12,113	7,887	-	
Supplies and materials	23,000	23,000	5,711	17,289	9,486	
Capital outlay	3,000	3,000	-	3,000	-	
Non-capitalized equipment	<u>5,000</u>	<u>5,000</u>	<u>568</u>	<u>4,432</u>	<u>-</u>	
Total	<u>316,500</u>	<u>463,500</u>	<u>317,716</u>	<u>145,784</u>	<u>94,194</u>	
<b>Summer school programs</b>						
Salaries	35,000	35,200	41,228	(6,028)	29,297	
Employee benefits	860	860	201	659	145	
Purchased services	5,000	5,000	3,750	1,250	-	
Supplies and materials	<u>2,000</u>	<u>10,000</u>	<u>2,141</u>	<u>7,859</u>	<u>2,014</u>	
Total	<u>42,860</u>	<u>51,060</u>	<u>47,320</u>	<u>3,740</u>	<u>31,456</u>	

See Auditors' Report and Notes to Required Supplementary Information



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
<b>Gifted programs</b>					
Salaries	\$ 125,000	\$ 125,000	\$ 114,314	\$ 10,686	\$ 182,734
Employee benefits	23,410	23,410	17,723	5,687	31,547
Purchased services	1,000	1,000	-	1,000	472
Supplies and materials	2,000	2,000	660	1,340	1,249
Other objects	<u>300</u>	<u>300</u>	<u>-</u>	<u>300</u>	<u>-</u>
Total	<u>151,710</u>	<u>151,710</u>	<u>132,697</u>	<u>19,013</u>	<u>216,002</u>
<b>Bilingual programs</b>					
Salaries	2,502,000	2,502,000	2,292,324	209,676	2,124,101
Employee benefits	430,030	442,230	474,355	(32,125)	413,106
Purchased services	200	200	-	200	-
Supplies and materials	2,500	2,500	568	1,932	-
Other objects	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Total	<u>2,935,730</u>	<u>2,947,930</u>	<u>2,767,247</u>	<u>180,683</u>	<u>2,537,207</u>
<b>Special education programs K -12 - private tuition</b>					
Other objects	<u>1,300,000</u>	<u>1,300,000</u>	<u>1,215,786</u>	<u>84,214</u>	<u>993,454</u>
Total	<u>1,300,000</u>	<u>1,300,000</u>	<u>1,215,786</u>	<u>84,214</u>	<u>993,454</u>
<b>Student activities</b>					
Student activities	<u>-</u>	<u>-</u>	<u>107,030</u>	<u>(107,030)</u>	<u>32,985</u>
Total	<u>-</u>	<u>-</u>	<u>107,030</u>	<u>(107,030)</u>	<u>32,985</u>
Total instruction	<u>39,634,480</u>	<u>40,704,770</u>	<u>39,176,745</u>	<u>1,528,025</u>	<u>38,649,823</u>
<b>Support services</b>					
<b>Pupils</b>					
<b>Attendance and social work services</b>					
Salaries	910,000	914,500	914,769	(269)	762,843
Employee benefits	125,700	157,910	169,054	(11,144)	108,004
Purchased services	200	200	-	200	-
Supplies and materials	1,000	1,000	209	791	363
Other objects	<u>100</u>	<u>100</u>	<u>-</u>	<u>100</u>	<u>-</u>
Total	<u>1,037,000</u>	<u>1,073,710</u>	<u>1,084,032</u>	<u>(10,322)</u>	<u>871,210</u>
<b>Guidance services</b>					
Salaries	129,000	129,000	124,764	4,236	118,260
Employee benefits	13,950	13,000	13,644	(644)	12,317
Purchased services	38,000	29,800	11,081	18,719	10,253
Supplies and materials	52,000	54,100	34,990	19,110	23,317
Other objects	<u>600</u>	<u>600</u>	<u>-</u>	<u>600</u>	<u>-</u>
Total	<u>233,550</u>	<u>226,500</u>	<u>184,479</u>	<u>42,021</u>	<u>164,147</u>

See Auditors' Report and Notes to Required Supplementary Information



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## GENERAL FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
<b>Health services</b>					
Salaries	\$ 512,000	\$ 538,800	\$ 536,358	\$ 2,442	\$ 468,792
Employee benefits	80,000	73,200	77,536	(4,336)	83,522
Purchased services	1,000	1,000	484	516	5,290
Supplies and materials	14,000	11,000	7,356	3,644	11,079
Other objects	-	150	146	4	-
Non-capitalized equipment	<u>2,500</u>	<u>8,200</u>	<u>46</u>	<u>8,154</u>	<u>4,134</u>
Total	<u>609,500</u>	<u>632,350</u>	<u>621,926</u>	<u>10,424</u>	<u>572,817</u>
<b>Psychological services</b>					
Salaries	310,000	310,000	304,027	5,973	293,273
Employee benefits	47,200	47,200	46,042	1,158	42,805
Purchased services	100	100	-	100	-
Supplies and materials	1,000	1,000	439	561	702
Other objects	<u>200</u>	<u>200</u>	<u>-</u>	<u>200</u>	<u>-</u>
Total	<u>358,500</u>	<u>358,500</u>	<u>350,508</u>	<u>7,992</u>	<u>336,780</u>
<b>Speech pathology and audiology services</b>					
Salaries	925,000	925,300	925,266	34	879,238
Employee benefits	102,900	114,900	121,481	(6,581)	100,116
Supplies and materials	<u>2,000</u>	<u>2,000</u>	<u>1,297</u>	<u>703</u>	<u>1,543</u>
Total	<u>1,029,900</u>	<u>1,042,200</u>	<u>1,048,044</u>	<u>(5,844)</u>	<u>980,897</u>
Total pupils	<u>3,268,450</u>	<u>3,333,260</u>	<u>3,288,989</u>	<u>44,271</u>	<u>2,925,851</u>
<b>Instructional staff</b>					
<b>Improvement of instructional services</b>					
Employee benefits	-	-	8,660	(8,660)	9,007
Purchased services	46,500	52,000	38,124	13,876	61,415
Supplies and materials	31,750	63,180	38,143	25,037	787
Other objects	<u>800</u>	<u>800</u>	<u>-</u>	<u>800</u>	<u>450</u>
Total	<u>79,050</u>	<u>115,980</u>	<u>84,927</u>	<u>31,053</u>	<u>71,659</u>
<b>Educational media services</b>					
Salaries	1,148,000	1,158,000	1,119,914	38,086	1,148,089
Employee benefits	303,100	300,100	305,536	(5,436)	287,748
Purchased services	-	-	(553)	553	553
Supplies and materials	<u>59,000</u>	<u>52,500</u>	<u>46,613</u>	<u>5,887</u>	<u>50,739</u>
Total	<u>1,510,100</u>	<u>1,510,600</u>	<u>1,471,510</u>	<u>39,090</u>	<u>1,487,129</u>
Total instructional staff	<u>1,589,150</u>	<u>1,626,580</u>	<u>1,556,437</u>	<u>70,143</u>	<u>1,558,788</u>

See Auditors' Report and Notes to Required Supplementary Information



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
General administration					
Board of education services					
Purchased services	\$ 257,750	\$ 244,750	\$ 106,376	\$ 138,374	\$ 180,282
Supplies and materials	200	1,000	1,021	(21)	120
Other objects	<u>20,250</u>	<u>17,750</u>	<u>17,810</u>	<u>(60)</u>	<u>17,786</u>
Total	<u>278,200</u>	<u>263,500</u>	<u>125,207</u>	<u>138,293</u>	<u>198,188</u>
Executive administration services					
Salaries	353,000	356,000	356,327	(327)	348,402
Employee benefits	70,150	65,250	66,642	(1,392)	65,694
Purchased services	4,000	4,000	574	3,426	-
Supplies and materials	2,000	1,000	895	105	1,615
Other objects	<u>9,500</u>	<u>9,500</u>	<u>6,986</u>	<u>2,514</u>	<u>3,755</u>
Total	<u>438,650</u>	<u>435,750</u>	<u>431,424</u>	<u>4,326</u>	<u>419,466</u>
Tort immunity services					
Purchased services	<u>294,290</u>	<u>294,290</u>	<u>185,241</u>	<u>109,049</u>	<u>322,596</u>
Total	<u>294,290</u>	<u>294,290</u>	<u>185,241</u>	<u>109,049</u>	<u>322,596</u>
Total general administration	<u>1,011,140</u>	<u>993,540</u>	<u>741,872</u>	<u>251,668</u>	<u>940,250</u>
School administration					
Office of the principal services					
Salaries	2,968,000	2,993,500	3,059,866	(66,366)	2,934,602
Employee benefits	335,500	353,000	363,752	(10,752)	364,685
Purchased services	15,000	15,000	6,871	8,129	17,262
Supplies and materials	38,200	28,200	25,872	2,328	14,870
Other objects	<u>5,000</u>	<u>5,000</u>	<u>3,127</u>	<u>1,873</u>	<u>4,628</u>
Total	<u>3,361,700</u>	<u>3,394,700</u>	<u>3,459,488</u>	<u>(64,788)</u>	<u>3,336,047</u>
Total school administration	<u>3,361,700</u>	<u>3,394,700</u>	<u>3,459,488</u>	<u>(64,788)</u>	<u>3,336,047</u>
Business					
Direction of business support services					
Salaries	170,000	178,020	178,365	(345)	169,524
Employee benefits	13,450	11,450	11,862	(412)	10,663
Purchased services	18,500	18,500	10,069	8,431	10,000
Supplies and materials	200	200	-	200	-
Other objects	<u>2,700</u>	<u>3,350</u>	<u>2,914</u>	<u>436</u>	<u>2,244</u>
Total	<u>204,850</u>	<u>211,520</u>	<u>203,210</u>	<u>8,310</u>	<u>192,431</u>

See Auditors' Report and Notes to Required Supplementary Information



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## GENERAL FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
<b>Fiscal services</b>					
Salaries	\$ 277,000	\$ 282,000	\$ 281,788	\$ 212	\$ 273,407
Employee benefits	27,100	27,100	26,841	259	24,322
Purchased services	185,800	213,800	178,385	35,415	174,164
Supplies and materials	15,000	15,000	10,425	4,575	15,179
Other objects	<u>1,200</u>	<u>1,660</u>	<u>460</u>	<u>1,200</u>	<u>1,110</u>
Total	<u>506,100</u>	<u>539,560</u>	<u>497,899</u>	<u>41,661</u>	<u>488,182</u>
<b>Food services</b>					
Purchased services	1,007,300	1,461,300	1,364,091	97,209	1,190,213
Supplies and materials	11,000	14,500	247,389	(232,889)	96,696
Capital outlay	2,500	2,500	-	2,500	-
Other objects	-	-	1,330	(1,330)	-
Non-capitalized equipment	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Total	<u>1,021,800</u>	<u>1,479,300</u>	<u>1,612,810</u>	<u>(133,510)</u>	<u>1,286,909</u>
Total business	<u>1,732,750</u>	<u>2,230,380</u>	<u>2,313,919</u>	<u>(83,539)</u>	<u>1,967,522</u>
<b>Central</b>					
<b>Direction of central support services</b>					
Salaries	599,000	609,000	598,271	10,729	598,776
Employee benefits	86,580	88,780	83,868	4,912	82,602
Purchased services	56,500	57,790	46,073	11,717	49,393
Supplies and materials	6,300	7,400	4,422	2,978	1,559
Other objects	<u>2,600</u>	<u>3,650</u>	<u>2,637</u>	<u>1,013</u>	<u>2,156</u>
Total	<u>750,980</u>	<u>766,620</u>	<u>735,271</u>	<u>31,349</u>	<u>734,486</u>
<b>Planning, research, development and evaluation services</b>					
Salaries	716,500	726,020	721,205	4,815	913,087
Employee benefits	70,700	78,750	74,931	3,819	98,071
Purchased services	121,000	116,000	46,285	69,715	44,119
Supplies and materials	13,500	11,500	2,010	9,490	924
Other objects	<u>2,100</u>	<u>4,000</u>	<u>2,894</u>	<u>1,106</u>	<u>628</u>
Total	<u>923,800</u>	<u>936,270</u>	<u>847,325</u>	<u>88,945</u>	<u>1,056,829</u>
<b>Information services</b>					
Salaries	205,000	205,000	204,193	807	207,530
Employee benefits	7,500	7,980	8,582	(602)	7,743
Purchased services	30,200	62,200	71,655	(9,455)	14,573
Supplies and materials	1,200	1,200	-	1,200	53
Other objects	<u>500</u>	<u>770</u>	<u>765</u>	<u>5</u>	<u>(550)</u>
Total	<u>244,400</u>	<u>277,150</u>	<u>285,195</u>	<u>(8,045)</u>	<u>229,349</u>

See Auditors' Report and Notes to Required Supplementary Information



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
<b>Staff services</b>					
Salaries	\$ 248,500	\$ 266,000	\$ 256,253	\$ 9,747	\$ 101,457
Employee benefits	46,600	33,910	35,174	(1,264)	24,156
Purchased services	600,050	686,810	718,720	(31,910)	520,956
Supplies and materials	500	200	240	(40)	-
Other objects	<u>400</u>	<u>1,020</u>	<u>1,020</u>	<u>-</u>	<u>555</u>
Total	<u>896,050</u>	<u>987,940</u>	<u>1,011,407</u>	<u>(23,467)</u>	<u>647,124</u>
<b>Data processing services</b>					
Salaries	627,000	627,000	631,726	(4,726)	618,267
Employee benefits	41,450	40,730	45,077	(4,347)	42,916
Purchased services	889,700	1,090,650	963,068	127,582	799,952
Supplies and materials	65,000	185,000	164,398	20,602	37,980
Capital outlay	50,000	50,000	24,491	25,509	118,673
Other objects	400	1,010	1,007	3	2,893
Non-capitalized equipment	<u>150,000</u>	<u>210,000</u>	<u>116,145</u>	<u>93,855</u>	<u>21,967</u>
Total	<u>1,823,550</u>	<u>2,204,390</u>	<u>1,945,912</u>	<u>258,478</u>	<u>1,642,648</u>
Total central	<u>4,638,780</u>	<u>5,172,370</u>	<u>4,825,110</u>	<u>347,260</u>	<u>4,310,436</u>
Total support services	<u>15,601,970</u>	<u>16,750,830</u>	<u>16,185,815</u>	<u>565,015</u>	<u>15,038,894</u>
<b>Community services</b>					
Employee benefits	130	130	-	130	-
Purchased services	6,600	8,530	6,498	2,032	5,618
Supplies and materials	<u>2,500</u>	<u>6,250</u>	<u>492</u>	<u>5,758</u>	<u>1,183</u>
Total community services	<u>9,230</u>	<u>14,910</u>	<u>6,990</u>	<u>7,920</u>	<u>6,801</u>
<b>Payments to other districts and governmental units</b>					
<b>Payments for regular programs</b>					
Other objects	<u>6,000</u>	<u>6,800</u>	<u>-</u>	<u>6,800</u>	<u>-</u>
Total	<u>6,000</u>	<u>6,800</u>	<u>-</u>	<u>6,800</u>	<u>-</u>
<b>Payments for special education programs</b>					
Other objects	<u>4,300,000</u>	<u>4,300,000</u>	<u>4,174,873</u>	<u>125,127</u>	<u>4,236,961</u>
Total	<u>4,300,000</u>	<u>4,300,000</u>	<u>4,174,873</u>	<u>125,127</u>	<u>4,236,961</u>
<b>Other payments to in-state governmental units</b>					
Purchased services	-	-	536,356	(536,356)	325,253
Other objects	<u>414,000</u>	<u>524,000</u>	<u>-</u>	<u>524,000</u>	<u>-</u>
Total	<u>414,000</u>	<u>524,000</u>	<u>536,356</u>	<u>(12,356)</u>	<u>325,253</u>

See Auditors' Report and Notes to Required Supplementary Information



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**GENERAL FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-  
GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2022  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			VARIANCE WITH FINAL BUDGET	2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL		
<b>Payments for special education programs - tuition</b>					
Other objects	\$ -	\$ -	\$ -	\$ -	\$ 303,193
Total	-	-	-	-	303,193
Total payments to other districts and governmental units	4,720,000	4,830,800	4,711,229	119,571	4,865,407
Total expenditures	59,965,680	62,301,310	60,080,779	2,220,531	58,560,925
Excess (deficiency) of revenues over expenditures	20,220	214,200	4,366,282	4,152,082	1,934,450
<b>Other financing sources (uses)</b>					
Principal on bonds sold	-	-	-	-	936,719
Capital lease value	-	-	-	-	1,205,640
Transfer to the operations and maintenance fund	-	-	-	-	(5,500,000)
Transfer for principal on installment contracts payable	(1,147,170)	(1,476,170)	(1,476,129)	41	(1,105,960)
Transfer for interest on installment contracts payable	(12,020)	(12,020)	(12,021)	(1)	(14,050)
Total other financing sources (uses)	(1,159,190)	(1,488,190)	(1,488,150)	40	(4,477,651)
Net change in fund balance	\$ (1,138,970)	\$ (1,273,990)	2,878,132	\$ 4,152,122	(2,543,201)
Fund balance, beginning of year			27,153,374		29,696,575
Fund balance, end of year			\$ 30,031,506		\$ 27,153,374

See Auditors' Report and Notes to Required Supplementary Information



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## OPERATIONS AND MAINTENANCE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2022  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

2022						2021 ACTUAL
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET			
<b>Revenues</b>						
<b>Local sources</b>						
General levy	\$ 4,910,840	\$ 5,018,840	\$ 5,085,405	\$ 66,565	\$ 5,299,241	
Investment income	-	-	893	893	2	
Rentals	20,000	20,000	19,392	(608)	19,850	
Impact fees from municipal or county governments	12,750	22,580	22,580	-	14,790	
Refund of prior years' expenditures	100,000	100,000	-	(100,000)	130,379	
Other	251,000	251,000	95,789	(155,211)	257,040	
Total local sources	5,294,590	5,412,420	5,224,059	(188,361)	5,721,302	
<b>State sources</b>						
School infrastructure - maintenance projects	50,000	-	-	-	-	
Total state sources	50,000	-	-	-	-	
<b>Federal sources</b>						
Other restricted revenue from federal sources	477,470	477,470	194,489	(282,981)	424,250	
Total federal sources	477,470	477,470	194,489	(282,981)	424,250	
Total revenues	5,822,060	5,889,890	5,418,548	(471,342)	6,145,552	
<b>Expenditures</b>						
<b>Support services</b>						
<b>Business</b>						
<b>Facilities acquisition and construction service</b>						
Capital outlay	776,200	883,300	799,364	83,936	349,939	
Total	776,200	883,300	799,364	83,936	349,939	
<b>Operation and maintenance of plant services</b>						
Salaries	2,542,000	2,470,000	2,410,844	59,156	2,460,398	
Employee benefits	531,710	513,490	516,734	(3,244)	530,310	
Purchased services	1,041,740	1,029,660	890,017	139,643	956,429	
Supplies and materials	1,102,350	1,456,040	1,273,716	182,324	957,495	
Capital outlay	65,000	65,350	21,788	43,562	41,343	
Other objects	1,500	1,080	1,050	30	23,885	
Non-capitalized equipment	26,000	30,200	27,598	2,602	29,587	
Total	5,310,300	5,565,820	5,141,747	424,073	4,999,447	
Total business	6,086,500	6,449,120	5,941,111	508,009	5,349,386	
Total support services	6,086,500	6,449,120	5,941,111	508,009	5,349,386	

See Auditors' Report and Notes to Required Supplementary Information



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## OPERATIONS AND MAINTENANCE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Total expenditures	\$ 6,086,500	\$ 6,449,120	\$ 5,941,111	\$ 508,009	\$ 5,349,386
Excess (deficiency) of revenues over expenditures	(264,440)	(559,230)	(522,563)	36,667	796,166
<b>Other financing sources (uses)</b>					
Transfer from General Fund (Educational Accounts)	-	-	-	-	5,500,000
Transfer for principal on leases	-	-	(72,468)	(72,468)	-
Transfer for interest on leases	-	-	(18,117)	(18,117)	-
Transfer to pay principal on revenue bonds	(415,000)	(415,000)	(415,000)	-	-
Transfer to pay interest on revenue bonds	(83,320)	(154,370)	(154,368)	2	-
Transfer to capital projects fund	-	-	-	-	(6,500,000)
Total other financing sources (uses)	(498,320)	(569,370)	(659,953)	(90,583)	(1,000,000)
Net change in fund balance	\$ (762,760)	\$ (1,128,600)	(1,182,516)	\$ (53,916)	(203,834)
Fund balance, beginning of year			3,776,446		3,980,280
Fund balance, end of year			\$ 2,593,930		\$ 3,776,446

See Auditors' Report and Notes to Required Supplementary Information



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**TRANSPORTATION FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2022  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022					2021
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET		ACTUAL
<b>Revenues</b>						
<b>Local sources</b>						
General levy	\$ 1,657,480	\$ 1,693,080	\$ 1,722,974	\$ 29,894	\$	1,646,062
Regular transportation fees from pupils or parents	1,300	8,500	8,595	95		1,289
Regular transportation fees from other LEAs (in state)	200	200	-	(200)		228
Investment income	-	-	-	-		(2)
Total local sources	<u>1,658,980</u>	<u>1,701,780</u>	<u>1,731,569</u>	<u>29,789</u>		<u>1,647,577</u>
<b>State sources</b>						
Transportation - regular/vocational	750,000	764,500	1,131,895	367,395		803,363
Transportation - special education	<u>400,000</u>	<u>400,000</u>	<u>485,073</u>	<u>85,073</u>		<u>442,870</u>
Total state sources	<u>1,150,000</u>	<u>1,164,500</u>	<u>1,616,968</u>	<u>452,468</u>		<u>1,246,233</u>
Total revenues	<u>2,808,980</u>	<u>2,866,280</u>	<u>3,348,537</u>	<u>482,257</u>		<u>2,893,810</u>
<b>Expenditures</b>						
<b>Support Services</b>						
<b>Business</b>						
<b>Pupil transportation services</b>						
Salaries	50,000	50,000	50,000	-		50,000
Purchased services	<u>2,686,400</u>	<u>3,023,000</u>	<u>3,559,683</u>	<u>(536,683)</u>		<u>2,714,671</u>
Total	<u>2,736,400</u>	<u>3,073,000</u>	<u>3,609,683</u>	<u>(536,683)</u>		<u>2,764,671</u>
Total business	<u>2,736,400</u>	<u>3,073,000</u>	<u>3,609,683</u>	<u>(536,683)</u>		<u>2,764,671</u>
Total support services	<u>2,736,400</u>	<u>3,073,000</u>	<u>3,609,683</u>	<u>(536,683)</u>		<u>2,764,671</u>
Total expenditures	<u>2,736,400</u>	<u>3,073,000</u>	<u>3,609,683</u>	<u>(536,683)</u>		<u>2,764,671</u>
Net change in fund balance	<u>\$ 72,580</u>	<u>\$ (206,720)</u>	(261,146)	<u>\$ (54,426)</u>		129,139
Fund balance, beginning of year			<u>1,358,364</u>			<u>1,229,225</u>
Fund balance, end of year			<u>\$ 1,097,218</u>			<u>\$ 1,358,364</u>

See Auditors' Report and Notes to Required Supplementary Information



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2022  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

2022						2021 ACTUAL
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET			
<b>Revenues</b>						
<b>Local sources</b>						
General levy	\$ 892,840	\$ 898,740	\$ 268,771	\$ (629,969)	\$ 330,516	
Social security/Medicare only levy	1,026,860	1,035,760	344,534	(691,226)	505,234	
Corporate personal property replacement taxes	430,000	970,000	1,396,823	426,823	646,024	
Investment income	-	-	-	-	(2)	
Total local sources	<u>2,349,700</u>	<u>2,904,500</u>	<u>2,010,128</u>	<u>(894,372)</u>	<u>1,481,772</u>	
Total revenues	<u>2,349,700</u>	<u>2,904,500</u>	<u>2,010,128</u>	<u>(894,372)</u>	<u>1,481,772</u>	
<b>Expenditures</b>						
<b>Instruction</b>						
Regular programs	348,240	334,520	331,129	3,391	320,949	
Special education programs	334,000	312,200	309,682	2,518	313,201	
Remedial and supplemental programs K - 12	11,200	11,700	11,637	63	11,171	
Remedial and supplemental programs Pre - K	110,500	103,700	104,678	(978)	103,249	
Interscholastic programs	11,000	9,000	5,801	3,199	1,268	
Summer school programs	400	470	1,931	(1,461)	1,233	
Gifted programs	2,780	2,780	1,575	1,205	2,193	
Bilingual programs	<u>97,000</u>	<u>91,650</u>	<u>89,544</u>	<u>2,106</u>	<u>95,950</u>	
Total instruction	<u>915,120</u>	<u>866,020</u>	<u>855,977</u>	<u>10,043</u>	<u>849,214</u>	
<b>Support services</b>						
<b>Pupils</b>						
Attendance and social work services	11,200	12,700	12,623	77	10,616	
Guidance services	1,780	1,780	1,723	57	1,631	
Health services	75,100	76,110	76,028	82	67,530	
Psychological services	1,400	4,300	4,279	21	4,125	
Speech pathology and audiology services	<u>14,000</u>	<u>13,250</u>	<u>13,101</u>	<u>149</u>	<u>12,463</u>	
Total pupils	<u>103,480</u>	<u>108,140</u>	<u>107,754</u>	<u>386</u>	<u>96,365</u>	
<b>Instructional staff</b>						
Educational media services	<u>93,300</u>	<u>87,400</u>	<u>86,987</u>	<u>413</u>	<u>84,813</u>	
Total instructional staff	93,300	87,400	86,987	413	84,813	

See Auditors' Report and Notes to Required Supplementary Information



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2022  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
<b>General administration</b>					
Executive administration services	\$ 24,800	\$ 23,750	\$ 23,785	\$ (35)	\$ 23,414
Total general administration	24,800	23,750	23,785	(35)	23,414
<b>School administration</b>					
Office of the principal services	149,900	143,950	144,182	(232)	143,650
Total school administration	149,900	143,950	144,182	(232)	143,650
<b>Business</b>					
Direction of business support services	37,100	34,700	33,960	740	33,709
Fiscal services	50,400	49,200	49,036	164	48,717
Operations and maintenance of plant services	477,900	456,100	453,609	2,491	467,806
Total business	565,400	540,000	536,605	3,395	550,232
<b>Central</b>					
Direction of central support services	59,800	52,500	52,858	(358)	55,343
Planning, research, development and evaluation services	28,000	27,200	26,660	540	24,511
Information services	39,100	37,100	36,815	285	35,525
Staff services	15,720	18,220	17,399	821	14,455
Data processing services	353,450	97,750	86,709	11,041	86,719
Total central	496,070	232,770	220,441	12,329	216,553
Total support services	1,432,950	1,136,010	1,119,754	16,256	1,115,027
<b>Community services</b>	110	110	-	110	-
Total expenditures	2,348,180	2,002,140	1,975,731	26,409	1,964,241
Net change in fund balance	\$ 1,520	\$ 902,360	34,397	\$ (867,963)	(482,469)
Fund balance, beginning of year			577,064		1,059,533
Fund balance, end of year			\$ 611,461		\$ 577,064

See Auditors' Report and Notes to Required Supplementary Information



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

### STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

#### Budgetary Data

Except for the exclusion of on-behalf payments from other governments, discussed below, the budgeted amounts for the Governmental Funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

The Board of Education follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.

The Board of Education amended the budget on June 9, 2022.

#### Budget Reconciliations

The Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds (GAAP basis) includes "on-behalf" payments received and made for the amounts contributed by the State of Illinois for the employer's share of the Teachers Retirement System pension. The District does not budget for these amounts in the Educational Accounts of the General Fund. The differences between the budget and GAAP basis are as follows:

	<i><b>Revenues</b></i>	<i><b>Expenditures</b></i>
General Fund Budgetary Basis	\$ 64,447,061	\$ 60,080,779
To adjust for on-behalf payments received	17,982,814	-
To adjust for on-behalf payments made	-	17,982,814
General Fund GAAP Basis	<u>\$ 82,429,875</u>	<u>\$ 78,063,593</u>

#### Excess of Expenditures over Budget

For the year ended June 30, 2022, expenditures exceeded budget in the Transportation Fund by \$536,683. The excess was funded by available financial resources.

See Auditors' Report



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2022  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
<b>Revenues</b>					
<b>Local sources</b>					
General levy	\$ 1,894,060	\$ 1,936,060	\$ 1,304,814	\$ (631,246)	\$ 1,843,436
Investment income	-	-	-	-	2
Total local sources	<u>1,894,060</u>	<u>1,936,060</u>	<u>1,304,814</u>	<u>(631,246)</u>	<u>1,843,438</u>
Total revenues	<u>1,894,060</u>	<u>1,936,060</u>	<u>1,304,814</u>	<u>(631,246)</u>	<u>1,843,438</u>
<b>Expenditures</b>					
<b>Debt services</b>					
<b>Payments on long term debt</b>					
Interest on long term debt	307,020	329,220	276,577	52,643	190,944
Principal payments on long term debt	<u>3,347,170</u>	<u>3,676,170</u>	<u>4,683,597</u>	<u>(1,007,427)</u>	<u>2,720,960</u>
Total	<u>3,654,190</u>	<u>4,005,390</u>	<u>4,960,174</u>	<u>(954,784)</u>	<u>2,911,904</u>
<b>Other debt service</b>					
Purchased services	-	-	-	-	187,422
Other objects	<u>2,000</u>	<u>952,000</u>	<u>1,000</u>	<u>951,000</u>	<u>2,000</u>
Total	<u>2,000</u>	<u>952,000</u>	<u>1,000</u>	<u>951,000</u>	<u>189,422</u>
Total debt services	<u>3,656,190</u>	<u>4,957,390</u>	<u>4,961,174</u>	<u>(3,784)</u>	<u>3,101,326</u>
Total expenditures	<u>3,656,190</u>	<u>4,957,390</u>	<u>4,961,174</u>	<u>(3,784)</u>	<u>3,101,326</u>
Excess (deficiency) of revenues over expenditures	<u>(1,762,130)</u>	<u>(3,021,330)</u>	<u>(3,656,360)</u>	<u>(635,030)</u>	<u>(1,257,888)</u>
<b>Other financing sources (uses)</b>					
Principal on bonds sold	-	-	-	-	2,673,281
Premium on bonds sold	-	-	-	-	599,579
Transfer for principal on leases and installment contracts payable	1,147,170	1,476,170	1,548,597	72,427	1,105,960
Transfer for interest on leases and installment contracts payable	12,020	12,020	30,138	18,118	14,050
Transfer to pay principal on revenue bonds	415,000	415,000	415,000	-	-
Transfer to pay interest on revenue bonds	83,320	154,370	154,368	(2)	-
Payment to escrow agent	-	-	-	-	(3,083,179)
Total other financing sources (uses)	<u>1,657,510</u>	<u>2,057,560</u>	<u>2,148,103</u>	<u>90,543</u>	<u>1,309,691</u>
Net change in fund balance	<u>\$ (104,620)</u>	<u>\$ (963,770)</u>	<u>(1,508,257)</u>	<u>\$ (544,487)</u>	<u>51,803</u>



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93****DEBT SERVICE FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2022  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Fund balance, beginning of year			<u>1,884,631</u>		<u>1,832,828</u>
Fund balance, end of year			<u>\$ 376,374</u>		<u>\$ 1,884,631</u>



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2022  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022					2021
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET		ACTUAL
<b>Revenues</b>						
<b>Local sources</b>						
Investment income	\$ -	\$ 840	\$ 6,835	\$ 5,995	\$	24
Total local sources	-	840	6,835	5,995		24
Total revenues	-	840	6,835	5,995		24
<b>Expenditures</b>						
<b>Support services</b>						
<b>Business</b>						
<b>Facilities acquisition and construction service</b>						
Purchased services	-	-	12,306	(12,306)		-
Capital outlay	4,400,000	4,400,000	3,643,544	756,456		4,018,211
Total	4,400,000	4,400,000	3,655,850	744,150		4,018,211
Total business	4,400,000	4,400,000	3,655,850	744,150		4,018,211
Total support services	4,400,000	4,400,000	3,655,850	744,150		4,018,211
Total expenditures	4,400,000	4,400,000	3,655,850	744,150		4,018,211
Excess (deficiency) of revenues over expenditures	(4,400,000)	(4,399,160)	(3,649,015)	750,145		(4,018,187)
<b>Other financing sources (uses)</b>						
Principal on bonds sold	-	-	-	-		4,365,000
Premium on bonds sold	-	-	-	-		389,005
Transfer from operations and maintenance fund	-	-	-	-		6,500,000
Total other financing sources (uses)	-	-	-	-		11,254,005
Net change in fund balance	\$ (4,400,000)	\$ (4,399,160)	(3,649,015)	\$ 750,145		7,235,818
Fund balance (deficit), beginning of year			5,581,925			(1,653,893)
Fund balance, end of year			\$ 1,932,910			\$ 5,581,925



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93****GENERAL FUND****COMBINING BALANCE SHEET**

AS OF JUNE 30, 2022

	EDUCATIONAL ACCOUNTS	WORKING CASH ACCOUNTS	TOTAL
<b>Assets</b>			
Cash and investments	\$ 34,392,008	\$ 955,536	\$ 35,347,544
Student activity cash and investments	130,808	-	130,808
Receivables (net allowance for uncollectibles):			
Property taxes	25,004,465	-	25,004,465
Intergovernmental	1,210,748	-	1,210,748
Accounts	714,461	-	714,461
Tuition	25,429	-	25,429
Loan receivable	28,626	-	28,626
Prepaid items	<u>650,350</u>	<u>-</u>	<u>650,350</u>
Total assets	<u>\$ 62,156,895</u>	<u>\$ 955,536</u>	<u>\$ 63,112,431</u>
<b>Liabilities, deferred inflows of resources, and fund balance</b>			
<b>Liabilities</b>			
Accounts payable	\$ 341,329	\$ -	\$ 341,329
Salaries and wages payable	5,218,123	-	5,218,123
Unearned student fees	<u>156,662</u>	<u>-</u>	<u>156,662</u>
Total liabilities	<u>5,716,114</u>	<u>-</u>	<u>5,716,114</u>
<b>Deferred inflows of resources</b>			
Property taxes levied for a future period	26,544,443	-	26,544,443
Unavailable state and federal aid receivable	105,907	-	105,907
Unavailable other revenue	<u>714,461</u>	<u>-</u>	<u>714,461</u>
Total deferred inflows of resources	<u>27,364,811</u>	<u>-</u>	<u>27,364,811</u>
<b>Fund balance</b>			
Nonspendable	650,350	-	650,350
Restricted	309,389	-	309,389
Assigned	130,808	-	130,808
Unassigned	<u>27,985,423</u>	<u>955,536</u>	<u>28,940,959</u>
Total fund balance	<u>29,075,970</u>	<u>955,536</u>	<u>30,031,506</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 62,156,895</u>	<u>\$ 955,536</u>	<u>\$ 63,112,431</u>



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## GENERAL FUND

### COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2022

	EDUCATIONAL ACCOUNTS	WORKING CASH ACCOUNTS	TOTAL
<b>Revenues</b>			
Property taxes	\$ 53,275,388	\$ -	\$ 53,275,388
State aid	22,438,852	-	22,438,852
Federal aid	4,884,456	-	4,884,456
Investment income	26,349	17	26,366
Student activities	99,797	-	99,797
Other	1,705,016	-	1,705,016
Total revenues	<u>82,429,858</u>	<u>17</u>	<u>82,429,875</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular programs	25,715,005	-	25,715,005
Special programs	8,688,384	-	8,688,384
Other instructional programs	4,666,326	-	4,666,326
Student activities	107,030	-	107,030
State retirement contributions	17,982,814	-	17,982,814
Support Services:			
Pupils	3,288,989	-	3,288,989
Instructional staff	1,556,437	-	1,556,437
General administration	741,872	-	741,872
School administration	3,459,488	-	3,459,488
Business	2,313,919	-	2,313,919
Central	4,800,619	-	4,800,619
Community services	6,990	-	6,990
Payments to other districts and gov't units	4,711,229	-	4,711,229
Capital outlay	24,491	-	24,491
Total expenditures	<u>78,063,593</u>	<u>-</u>	<u>78,063,593</u>
Excess (deficiency) of revenues over expenditures	<u>4,366,265</u>	<u>17</u>	<u>4,366,282</u>
<b>Other financing sources (uses)</b>			
Transfers (out)	(1,488,150)	-	(1,488,150)
Total other financing sources (uses)	<u>(1,488,150)</u>	<u>-</u>	<u>(1,488,150)</u>
Net change in fund balance	2,878,115	17	2,878,132
Fund balance, beginning of year	26,197,855	955,519	27,153,374
Fund balance, end of year	<u>\$ 29,075,970</u>	<u>\$ 955,536</u>	<u>\$ 30,031,506</u>



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

www.comptonschools.org/financials FOR THE YEAR ENDED 06/30/2021

	2022				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
<b>Revenues</b>					
<b>Local sources</b>					
General levy	\$ 45,474,320	\$ 46,497,620	\$ 47,933,661	\$ 1,436,041	\$ 45,352,331
Special education levy	5,224,200	5,338,700	5,341,727	3,027	5,146,953
Regular tuition from pupils or parents (in state)	3,500	130,700	131,650	950	(3,540)
Regular tuition from other LEA's (in state)	200,000	248,600	-	(248,600)	-
Special education tuition from other LEA's (in state)	-	-	25,429	25,429	198,469
Investment income	100,000	100,000	26,349	(73,651)	96,954
Sales to pupils - lunch	-	-	-	-	2,419
Fees	16,900	16,900	42,877	25,977	15,856
Other pupil activity revenue	300,000	300,000	330,314	30,314	251,660
Student activities	-	-	99,797	99,797	37,670
Refund of prior years' expenditures	500,000	950,000	996,019	46,019	1,131,836
Other	<u>41,000</u>	<u>171,000</u>	<u>178,727</u>	<u>7,727</u>	<u>24,658</u>
Total local sources	<u>51,859,920</u>	<u>53,753,520</u>	<u>55,106,550</u>	<u>1,353,030</u>	<u>52,255,266</u>
<b>State sources</b>					
Evidence based funding	3,920,800	3,920,800	3,914,518	(6,282)	3,910,794
Special education - private facility tuition	210,000	210,000	157,961	(52,039)	175,872
Special education - orphanage - individual	120,000	120,000	77,495	(42,505)	120,804
Special education - orphanage - summer	5,000	5,300	5,379	79	4,295
State free lunch & breakfast	7,500	35,200	36,911	1,711	3,068
Early childhood - block grant	261,260	261,260	260,760	(500)	261,260
Summer bridges	2,900	2,900	-	(2,900)	-
Other restricted revenue from state sources	<u>-</u>	<u>-</u>	<u>3,014</u>	<u>3,014</u>	<u>4,991</u>
Total state sources	<u>4,527,460</u>	<u>4,555,460</u>	<u>4,456,038</u>	<u>(99,422)</u>	<u>4,481,084</u>



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022					2021
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL	
<b>Federal sources</b>						
National school lunch program	\$ 800,000	\$ 800,000	\$ 994,879	\$ 194,879	\$ 1,292	
School breakfast program	75,000	495,000	581,925	86,925	776	
Summer food service admin/program	-	51,000	14,140	(36,860)	1,245,342	
Fresh fruits & vegetables	-	-	-	-	96,473	
Food service - other	-	-	231,883	231,883	-	
Title I - Low income	500,000	500,000	427,393	(72,607)	506,040	
Title IV - Safe & drug free schools - formula	53,000	53,000	31,289	(21,711)	53,878	
Federal - special education - preschool flow-through	31,270	31,270	34,767	3,497	39,979	
Federal - special education - IDEA - flow-through/low incident	768,500	898,500	860,000	(38,500)	1,018,220	
Federal - special education - IDEA - room & board	55,000	55,000	-	(55,000)	55,951	
Emergency immigrant assistance	-	7,000	-	(7,000)	7,000	
Title III - English language acquisition	68,000	68,000	53,009	(14,991)	69,668	
Title II - Teacher quality	88,000	88,000	92,479	4,479	93,736	
Medicaid matching funds - administrative outreach	150,000	150,000	184,840	34,840	204,685	
Medicaid matching funds - fee-for-service program	100,000	100,000	306,976	206,976	365,981	
Other restricted revenue from federal sources	<u>909,750</u>	<u>909,750</u>	<u>1,070,876</u>	<u>161,126</u>	<u>-</u>	
Total federal sources	<u>3,598,520</u>	<u>4,206,520</u>	<u>4,884,456</u>	<u>677,936</u>	<u>3,759,021</u>	
Total revenues	59,985,900	62,515,500	64,447,044	1,931,544	60,495,371	

**Expenditures**

**Instruction**

**Regular programs**

Salaries	21,282,390	21,747,090	21,355,366	391,724	21,013,821
Employee benefits	3,361,300	3,476,510	3,519,099	(42,589)	2,999,819
Purchased services	104,000	140,900	110,394	30,506	153,613
Supplies and materials	1,080,220	1,229,300	730,146	499,154	843,971
Capital outlay	5,000	5,000	-	5,000	-
Non-capitalized equipment	<u>17,500</u>	<u>17,500</u>	<u>-</u>	<u>17,500</u>	<u>1,205,640</u>
Total	<u>25,850,410</u>	<u>26,616,300</u>	<u>25,715,005</u>	<u>901,295</u>	<u>26,216,864</u>



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
<b>Special education programs</b>					
Salaries	\$ 5,502,200	\$ 5,591,200	\$ 5,429,322	\$ 161,878	\$ 5,216,942
Employee benefits	993,000	1,042,000	1,029,189	12,811	983,224
Purchased services	18,000	18,000	3,102	14,898	4,034
Supplies and materials	<u>104,700</u>	<u>113,100</u>	<u>65,654</u>	<u>47,446</u>	<u>57,902</u>
Total	<u>6,617,900</u>	<u>6,764,300</u>	<u>6,527,267</u>	<u>237,033</u>	<u>6,262,102</u>
<b>Special education programs Pre-K</b>					
Purchased services	5,000	5,000	3,783	1,217	2,615
Supplies and materials	24,300	24,100	20,967	3,133	2,316
Non-capitalized equipment	<u>200</u>	<u>200</u>	<u>-</u>	<u>200</u>	<u>-</u>
Total	<u>29,500</u>	<u>29,300</u>	<u>24,750</u>	<u>4,550</u>	<u>4,931</u>
<b>Remedial and supplemental programs K - 12</b>					
Salaries	830,000	830,000	823,229	6,771	793,007
Employee benefits	<u>94,070</u>	<u>94,870</u>	<u>97,352</u>	<u>(2,482)</u>	<u>90,624</u>
Total	<u>924,070</u>	<u>924,870</u>	<u>920,581</u>	<u>4,289</u>	<u>883,631</u>
<b>Remedial and supplemental programs Pre - K</b>					
Salaries	1,170,000	1,170,000	1,115,925	54,075	1,080,118
Employee benefits	<u>295,800</u>	<u>285,800</u>	<u>285,421</u>	<u>379</u>	<u>296,879</u>
Total	<u>1,465,800</u>	<u>1,455,800</u>	<u>1,401,346</u>	<u>54,454</u>	<u>1,376,997</u>
<b>Interscholastic programs</b>					
Salaries	225,000	382,000	295,808	86,192	84,215
Employee benefits	40,500	30,500	3,516	26,984	493
Purchased services	20,000	20,000	12,113	7,887	-
Supplies and materials	23,000	23,000	5,711	17,289	9,486
Capital outlay	3,000	3,000	-	3,000	-
Non-capitalized equipment	<u>5,000</u>	<u>5,000</u>	<u>568</u>	<u>4,432</u>	<u>-</u>
Total	<u>316,500</u>	<u>463,500</u>	<u>317,716</u>	<u>145,784</u>	<u>94,194</u>
<b>Summer school programs</b>					
Salaries	35,000	35,200	41,228	(6,028)	29,297
Employee benefits	860	860	201	659	145
Purchased services	5,000	5,000	3,750	1,250	-
Supplies and materials	<u>2,000</u>	<u>10,000</u>	<u>2,141</u>	<u>7,859</u>	<u>2,014</u>
Total	<u>42,860</u>	<u>51,060</u>	<u>47,320</u>	<u>3,740</u>	<u>31,456</u>



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-  
GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
<b>Gifted programs</b>					
Salaries	\$ 125,000	\$ 125,000	\$ 114,314	\$ 10,686	\$ 182,734
Employee benefits	23,410	23,410	17,723	5,687	31,547
Purchased services	1,000	1,000	-	1,000	472
Supplies and materials	2,000	2,000	660	1,340	1,249
Other objects	<u>300</u>	<u>300</u>	<u>-</u>	<u>300</u>	<u>-</u>
Total	<u>151,710</u>	<u>151,710</u>	<u>132,697</u>	<u>19,013</u>	<u>216,002</u>
<b>Bilingual programs</b>					
Salaries	2,502,000	2,502,000	2,292,324	209,676	2,124,101
Employee benefits	430,030	442,230	474,355	(32,125)	413,106
Purchased services	200	200	-	200	-
Supplies and materials	2,500	2,500	568	1,932	-
Other objects	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Total	<u>2,935,730</u>	<u>2,947,930</u>	<u>2,767,247</u>	<u>180,683</u>	<u>2,537,207</u>
<b>Special education programs K -12 - private tuition</b>					
Other objects	<u>1,300,000</u>	<u>1,300,000</u>	<u>1,215,786</u>	<u>84,214</u>	<u>993,454</u>
Total	<u>1,300,000</u>	<u>1,300,000</u>	<u>1,215,786</u>	<u>84,214</u>	<u>993,454</u>
<b>Student activities</b>					
Student activities	<u>-</u>	<u>-</u>	<u>107,030</u>	<u>(107,030)</u>	<u>32,985</u>
Total	<u>-</u>	<u>-</u>	<u>107,030</u>	<u>(107,030)</u>	<u>32,985</u>
Total instruction	<u>40,934,480</u>	<u>40,704,770</u>	<u>39,176,745</u>	<u>1,528,025</u>	<u>38,649,823</u>
<b>Support services</b>					
<b>Pupils</b>					
<b>Attendance and social work services</b>					
Salaries	910,000	914,500	914,769	(269)	762,843
Employee benefits	125,700	157,910	169,054	(11,144)	108,004
Purchased services	200	200	-	200	-
Supplies and materials	1,000	1,000	209	791	363
Other objects	<u>100</u>	<u>100</u>	<u>-</u>	<u>100</u>	<u>-</u>
Total	<u>1,037,000</u>	<u>1,073,710</u>	<u>1,084,032</u>	<u>(10,322)</u>	<u>871,210</u>
<b>Guidance services</b>					
Salaries	129,000	129,000	124,764	4,236	118,260
Employee benefits	13,950	13,000	13,644	(644)	12,317
Purchased services	38,000	29,800	11,081	18,719	10,253
Supplies and materials	52,000	54,100	34,990	19,110	23,317
Other objects	<u>600</u>	<u>600</u>	<u>-</u>	<u>600</u>	<u>-</u>
Total	<u>233,550</u>	<u>226,500</u>	<u>184,479</u>	<u>42,021</u>	<u>164,147</u>



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
<b>Health services</b>					
Salaries	\$ 512,000	\$ 538,800	\$ 536,358	\$ 2,442	\$ 468,792
Employee benefits	80,000	73,200	77,536	(4,336)	83,522
Purchased services	1,000	1,000	484	516	5,290
Supplies and materials	14,000	11,000	7,356	3,644	11,079
Other objects	-	150	146	4	-
Non-capitalized equipment	<u>2,500</u>	<u>8,200</u>	<u>46</u>	<u>8,154</u>	<u>4,134</u>
Total	<u>609,500</u>	<u>632,350</u>	<u>621,926</u>	<u>10,424</u>	<u>572,817</u>
<b>Psychological services</b>					
Salaries	310,000	310,000	304,027	5,973	293,273
Employee benefits	47,200	47,200	46,042	1,158	42,805
Purchased services	100	100	-	100	-
Supplies and materials	1,000	1,000	439	561	702
Other objects	<u>200</u>	<u>200</u>	<u>-</u>	<u>200</u>	<u>-</u>
Total	<u>358,500</u>	<u>358,500</u>	<u>350,508</u>	<u>7,992</u>	<u>336,780</u>
<b>Speech pathology and audiology services</b>					
Salaries	925,000	925,300	925,266	34	879,238
Employee benefits	102,900	114,900	121,481	(6,581)	100,116
Supplies and materials	<u>2,000</u>	<u>2,000</u>	<u>1,297</u>	<u>703</u>	<u>1,543</u>
Total	<u>1,029,900</u>	<u>1,042,200</u>	<u>1,048,044</u>	<u>(5,844)</u>	<u>980,897</u>
Total pupils	<u>3,268,450</u>	<u>3,333,260</u>	<u>3,288,989</u>	<u>44,271</u>	<u>2,925,851</u>
<b>Instructional staff</b>					
<b>Improvement of instructional services</b>					
Employee benefits	-	-	8,660	(8,660)	9,007
Purchased services	46,500	52,000	38,124	13,876	61,415
Supplies and materials	31,750	63,180	38,143	25,037	787
Other objects	<u>800</u>	<u>800</u>	<u>-</u>	<u>800</u>	<u>450</u>
Total	<u>79,050</u>	<u>115,980</u>	<u>84,927</u>	<u>31,053</u>	<u>71,659</u>
<b>Educational media services</b>					
Salaries	1,148,000	1,158,000	1,119,914	38,086	1,148,089
Employee benefits	303,100	300,100	305,536	(5,436)	287,748
Purchased services	-	-	(553)	553	553
Supplies and materials	<u>59,000</u>	<u>52,500</u>	<u>46,613</u>	<u>5,887</u>	<u>50,739</u>
Total	<u>1,510,100</u>	<u>1,510,600</u>	<u>1,471,510</u>	<u>39,090</u>	<u>1,487,129</u>
Total instructional staff	<u>1,589,150</u>	<u>1,626,580</u>	<u>1,556,437</u>	<u>70,143</u>	<u>1,558,788</u>



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-  
GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
<b>General administration</b>					
<b>Board of education services</b>					
Purchased services	\$ 257,750	\$ 244,750	\$ 106,376	\$ 138,374	\$ 180,282
Supplies and materials	200	1,000	1,021	(21)	120
Other objects	<u>20,250</u>	<u>17,750</u>	<u>17,810</u>	<u>(60)</u>	<u>17,786</u>
Total	<u>278,200</u>	<u>263,500</u>	<u>125,207</u>	<u>138,293</u>	<u>198,188</u>
<b>Executive administration services</b>					
Salaries	353,000	356,000	356,327	(327)	348,402
Employee benefits	70,150	65,250	66,642	(1,392)	65,694
Purchased services	4,000	4,000	574	3,426	-
Supplies and materials	2,000	1,000	895	105	1,615
Other objects	<u>9,500</u>	<u>9,500</u>	<u>6,986</u>	<u>2,514</u>	<u>3,755</u>
Total	<u>438,650</u>	<u>435,750</u>	<u>431,424</u>	<u>4,326</u>	<u>419,466</u>
<b>Tort immunity services</b>					
Purchased services	<u>294,290</u>	<u>294,290</u>	<u>185,241</u>	<u>109,049</u>	<u>322,596</u>
Total	<u>294,290</u>	<u>294,290</u>	<u>185,241</u>	<u>109,049</u>	<u>322,596</u>
Total general administration	<u>1,011,140</u>	<u>993,540</u>	<u>741,872</u>	<u>251,668</u>	<u>940,250</u>
<b>School administration</b>					
<b>Office of the principal services</b>					
Salaries	2,968,000	2,993,500	3,059,866	(66,366)	2,934,602
Employee benefits	335,500	353,000	363,752	(10,752)	364,685
Purchased services	15,000	15,000	6,871	8,129	17,262
Supplies and materials	38,200	28,200	25,872	2,328	14,870
Other objects	<u>5,000</u>	<u>5,000</u>	<u>3,127</u>	<u>1,873</u>	<u>4,628</u>
Total	<u>3,361,700</u>	<u>3,394,700</u>	<u>3,459,488</u>	<u>(64,788)</u>	<u>3,336,047</u>
Total school administration	<u>3,361,700</u>	<u>3,394,700</u>	<u>3,459,488</u>	<u>(64,788)</u>	<u>3,336,047</u>
<b>Business</b>					
<b>Direction of business support services</b>					
Salaries	170,000	178,020	178,365	(345)	169,524
Employee benefits	13,450	11,450	11,862	(412)	10,663
Purchased services	18,500	18,500	10,069	8,431	10,000
Supplies and materials	200	200	-	200	-
Other objects	<u>2,700</u>	<u>3,350</u>	<u>2,914</u>	<u>436</u>	<u>2,244</u>
Total	<u>204,850</u>	<u>211,520</u>	<u>203,210</u>	<u>8,310</u>	<u>192,431</u>



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
<b>Fiscal services</b>					
Salaries	\$ 277,000	\$ 282,000	\$ 281,788	\$ 212	\$ 273,407
Employee benefits	27,100	27,100	26,841	259	24,322
Purchased services	185,800	213,800	178,385	35,415	174,164
Supplies and materials	15,000	15,000	10,425	4,575	15,179
Other objects	<u>1,200</u>	<u>1,660</u>	<u>460</u>	<u>1,200</u>	<u>1,110</u>
Total	<u>506,100</u>	<u>539,560</u>	<u>497,899</u>	<u>41,661</u>	<u>488,182</u>
<b>Food services</b>					
Purchased services	1,007,300	1,461,300	1,364,091	97,209	1,190,213
Supplies and materials	11,000	14,500	247,389	(232,889)	96,696
Capital outlay	2,500	2,500	-	2,500	-
Other objects	-	-	1,330	(1,330)	-
Non-capitalized equipment	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Total	<u>1,021,800</u>	<u>1,479,300</u>	<u>1,612,810</u>	<u>(133,510)</u>	<u>1,286,909</u>
Total business	<u>1,732,750</u>	<u>2,230,380</u>	<u>2,313,919</u>	<u>(83,539)</u>	<u>1,967,522</u>
<b>Central</b>					
<b>Direction of central support services</b>					
Salaries	599,000	609,000	598,271	10,729	598,776
Employee benefits	86,580	88,780	83,868	4,912	82,602
Purchased services	56,500	57,790	46,073	11,717	49,393
Supplies and materials	6,300	7,400	4,422	2,978	1,559
Other objects	<u>2,600</u>	<u>3,650</u>	<u>2,637</u>	<u>1,013</u>	<u>2,156</u>
Total	<u>750,980</u>	<u>766,620</u>	<u>735,271</u>	<u>31,349</u>	<u>734,486</u>
<b>Planning, research, development and evaluation services</b>					
Salaries	716,500	726,020	721,205	4,815	913,087
Employee benefits	70,700	78,750	74,931	3,819	98,071
Purchased services	121,000	116,000	46,285	69,715	44,119
Supplies and materials	13,500	11,500	2,010	9,490	924
Other objects	<u>2,100</u>	<u>4,000</u>	<u>2,894</u>	<u>1,106</u>	<u>628</u>
Total	<u>923,800</u>	<u>936,270</u>	<u>847,325</u>	<u>88,945</u>	<u>1,056,829</u>
<b>Information services</b>					
Salaries	205,000	205,000	204,193	807	207,530
Employee benefits	7,500	7,980	8,582	(602)	7,743
Purchased services	30,200	62,200	71,655	(9,455)	14,573
Supplies and materials	1,200	1,200	-	1,200	53
Other objects	<u>500</u>	<u>770</u>	<u>765</u>	<u>5</u>	<u>(550)</u>
Total	<u>244,400</u>	<u>277,150</u>	<u>285,195</u>	<u>(8,045)</u>	<u>229,349</u>



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
<b>Staff services</b>					
Salaries	\$ 248,500	\$ 266,000	\$ 256,253	\$ 9,747	\$ 101,457
Employee benefits	46,600	33,910	35,174	(1,264)	24,156
Purchased services	600,050	686,810	718,720	(31,910)	520,956
Supplies and materials	500	200	240	(40)	-
Other objects	<u>400</u>	<u>1,020</u>	<u>1,020</u>	<u>-</u>	<u>555</u>
Total	<u>896,050</u>	<u>987,940</u>	<u>1,011,407</u>	<u>(23,467)</u>	<u>647,124</u>
<b>Data processing services</b>					
Salaries	627,000	627,000	631,726	(4,726)	618,267
Employee benefits	41,450	40,730	45,077	(4,347)	42,916
Purchased services	889,700	1,090,650	963,068	127,582	799,952
Supplies and materials	65,000	185,000	164,398	20,602	37,980
Capital outlay	50,000	50,000	24,491	25,509	118,673
Other objects	400	1,010	1,007	3	2,893
Non-capitalized equipment	<u>150,000</u>	<u>210,000</u>	<u>116,145</u>	<u>93,855</u>	<u>21,967</u>
Total	<u>1,823,550</u>	<u>2,204,390</u>	<u>1,945,912</u>	<u>258,478</u>	<u>1,642,648</u>
Total central	<u>4,638,780</u>	<u>5,172,370</u>	<u>4,825,110</u>	<u>347,260</u>	<u>4,310,436</u>
Total support services	<u>15,601,970</u>	<u>16,750,830</u>	<u>16,185,815</u>	<u>565,015</u>	<u>15,038,894</u>
<b>Community services</b>					
Employee benefits	130	130	-	130	-
Purchased services	6,600	8,530	6,498	2,032	5,618
Supplies and materials	<u>2,500</u>	<u>6,250</u>	<u>492</u>	<u>5,758</u>	<u>1,183</u>
Total community services	<u>9,230</u>	<u>14,910</u>	<u>6,990</u>	<u>7,920</u>	<u>6,801</u>
<b>Payments to other districts and governmental units</b>					
<b>Payments for regular programs</b>					
Other objects	<u>6,000</u>	<u>6,800</u>	<u>-</u>	<u>6,800</u>	<u>-</u>
Total	<u>6,000</u>	<u>6,800</u>	<u>-</u>	<u>6,800</u>	<u>-</u>
<b>Payments for special education programs</b>					
Other objects	<u>-</u>	<u>-</u>	<u>4,174,873</u>	<u>(4,174,873)</u>	<u>4,236,961</u>
Total	<u>-</u>	<u>-</u>	<u>4,174,873</u>	<u>(4,174,873)</u>	<u>4,236,961</u>



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
<b>Other payments to in-state governmental units</b>					
Purchased services	\$ -	\$ -	\$ 536,356	\$ (536,356)	\$ 325,253
Other objects	<u>414,000</u>	<u>524,000</u>	<u>-</u>	<u>524,000</u>	<u>-</u>
Total	<u>414,000</u>	<u>524,000</u>	<u>536,356</u>	<u>(12,356)</u>	<u>325,253</u>
<b>Payments for special education programs - tuition</b>					
Other objects	<u>4,300,000</u>	<u>4,300,000</u>	<u>-</u>	<u>4,300,000</u>	<u>303,193</u>
Total	<u>4,300,000</u>	<u>4,300,000</u>	<u>-</u>	<u>4,300,000</u>	<u>303,193</u>
Total payments to other districts and governmental units	<u>4,720,000</u>	<u>4,830,800</u>	<u>4,711,229</u>	<u>119,571</u>	<u>4,865,407</u>
Total expenditures	<u>61,265,680</u>	<u>62,301,310</u>	<u>60,080,779</u>	<u>2,220,531</u>	<u>58,560,925</u>
Excess (deficiency) of revenues over expenditures	<u>(1,279,780)</u>	<u>214,190</u>	<u>4,366,265</u>	<u>4,152,075</u>	<u>1,934,446</u>
<b>Other financing sources (uses)</b>					
Capital lease value	-	-	-	-	1,205,640
Transfer to the Operations and Maintenance Fund	-	-	-	-	(5,500,000)
Transfer for principal on installment contracts payable	(1,147,170)	(1,476,170)	(1,476,129)	41	(1,105,960)
Transfer for interest on installment contracts payable	<u>(12,020)</u>	<u>(12,020)</u>	<u>(12,021)</u>	<u>(1)</u>	<u>(14,050)</u>
Total other financing sources (uses)	<u>(1,159,190)</u>	<u>(1,488,190)</u>	<u>(1,488,150)</u>	<u>40</u>	<u>(5,414,370)</u>
Net change in fund balance	<u>\$ (2,438,970)</u>	<u>\$ (1,274,000)</u>	<u>2,878,115</u>	<u>\$ 4,152,115</u>	<u>(3,479,924)</u>
Fund balance, beginning of year			<u>26,197,855</u>		<u>29,677,779</u>
Fund balance, end of year			<u>\$ 29,075,970</u>		<u>\$ 26,197,855</u>



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**WORKING CASH ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2022  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

WWW.COMPTONWISCONSINCOUNTY.COM FOR THE YEAR ENDED JUNE 30, 2021

	2022				2021 ACTUAL
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
<b>Revenues</b>					
<b>Local sources</b>					
Investment income	\$ -	\$ 10	\$ 17	\$ 7	\$ 4
Total local sources	-	10	17	7	4
Total revenues	-	10	17	7	4
<b>Expenditures</b>					
Total expenditures	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	10	17	7	4
<b>Other financing sources (uses)</b>					
Principal on bonds sold	-	-	-	-	936,719
Total other financing sources (uses)	-	-	-	-	936,719
Net change in fund balance	\$ -	\$ 10	17	\$ 7	936,723
Fund balance, beginning of year			955,519		18,796
Fund balance, end of year			\$ 955,536		\$ 955,519



## Statistical Section

The part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b>	88
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	
<b>Revenue Capacity</b>	100
These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	
<b>Debt Capacity</b>	106
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	
<b>Demographic and Economic Information</b>	111
These schedules offer demographic and economic indicators to help the reader understand the environment within the District's financial activities take place.	
<b>Operating Information</b>	115
These schedules contain information about the District's service and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**NET POSITION BY COMPONENT**  
LAST TEN FISCAL YEARS

	2022	2021	2020	2019	2018
<b>Governmental activities</b>					
Net investment in capital assets	\$ 58,805,964	\$ 57,850,627	\$ 61,536,126	\$ 55,509,029	\$ 53,310,019
Restricted	2,968,904	8,389,581	4,014,111	6,279,707	9,640,553
Unrestricted	<u>(19,906,631)</u>	<u>(25,893,508)</u>	<u>(23,584,015)</u>	<u>(13,011,964)</u>	<u>(7,347,490)</u>
Total governmental activities net position	<u>\$ 41,868,237</u>	<u>\$ 40,346,700</u>	<u>\$ 41,966,222</u>	<u>\$ 48,776,772</u>	<u>\$ 55,603,082</u>

**Note:**

The District implemented GASBs 68 and 71 in fiscal year 2015, and net position as of fiscal year 2014 was restated as a result. Fiscal years 2014 and prior have not been adjusted to reflect this.

The District implemented GASB 75 in fiscal year 2018, and fiscal year 2017 was restated as a result. Fiscal years 2017 and prior have not been adjusted to reflect this.

The District implemented GASB 84 in fiscal year 2021, and fiscal year 2020 was restated as a result. Fiscal years 2020 and prior have not been adjusted to reflect this.



2017	2016	2015	2014	2013
\$ 48,562,574	\$ 41,261,675	\$ 37,598,752	\$ 36,154,677	\$ 32,827,413
9,909,034	11,428,959	12,591,082	15,800,874	15,936,560
<u>35,115,918</u>	<u>36,124,942</u>	<u>38,638,039</u>	<u>42,814,323</u>	<u>43,966,036</u>
<u>\$ 93,587,526</u>	<u>\$ 88,815,576</u>	<u>\$ 88,827,873</u>	<u>\$ 94,769,874</u>	<u>\$ 92,730,009</u>



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**

	2022	2021	2020	2019	2018
<b>Expenses</b>					
Instruction:					
Regular programs	\$ 29,116,057	\$ 30,311,648	\$ 31,941,949	\$ 29,418,402	\$ 29,090,820
Special programs	14,466,642	14,971,457	13,712,731	12,368,397	12,105,090
Other instructional programs	3423656	3,006,685	3,231,206	3,031,297	3,260,502
Student activities	107,030	32,985	-	-	-
State retirement contributions	17,817,313	31,218,041	29,520,235	25,082,862	22,657,727
Support services:					
Pupils	3,393,755	3,081,727	3,138,962	2,933,003	2,757,068
Instructional staff	1,840,773	1,921,519	2,034,373	1,901,214	1,782,584
General administration	745,162	969,666	410,163	1,212,319	1,379,596
School administration	4,131,606	3,626,886	3,963,008	4,415,017	4,002,332
Business	2,492,546	3,043,870	394,519	1,820,009	1,629,214
Transportation	3,609,739	2,764,715	2,873,998	3,155,326	2,953,261
Operations and maintenance	5,966,903	6,037,525	6,650,328	7,558,146	5,340,602
Central	5,547,510	4,007,634	7,783,775	6,954,414	5,364,436
Other supporting services	-	-	-	-	4,272
Community services	6,990	6,803	940	8,680	6,911
Interest and fees	316,475	297,558	277,522	436,185	296,978
Payments to other Districts	536,356	325,253	379,834	275,632	298,631
<b>Total expenses</b>	<b>93,518,513</b>	<b>105,623,972</b>	<b>106,313,543</b>	<b>100,570,903</b>	<b>92,930,024</b>
<b>Program Revenues</b>					
Charges for services					
Instruction:					
Regular programs	779,357	584,280	734,444	1,007,120	922,915
Special programs	25,429	993	393,060	-	334,165
Student activities	99,797	37,670	-	-	-
Support services:					
Business	-	2,419	301,660	382,478	355,582
Transportation	8,595	1,517	36,490	27,331	14,035
Operations and maintenance	19,392	19,850	39,949	134,489	1,293
Charges for services					-
Operating grants and contributions	25,027,099	37,222,609	34,292,507	28,893,818	26,067,769
Capital grants and contributions	-	-	-	-	-
<b>Total program revenues</b>	<b>25,959,669</b>	<b>37,869,338</b>	<b>35,798,110</b>	<b>30,445,236</b>	<b>27,695,759</b>
<b>Net (expense)/revenue</b>	<b>(67,558,844)</b>	<b>(67,754,634)</b>	<b>(70,515,433)</b>	<b>(70,125,667)</b>	<b>(65,234,265)</b>
<b>General revenues</b>					
Taxes:					
Real estate taxes, levied for general purposes	53,275,388	50,499,284	48,390,020	47,076,851	44,994,170
Real estate taxes, levied for specific purposes	7,421,684	7,781,053	8,396,476	8,794,408	9,302,222
Real estate taxes, levied for debt service	1,304,814	1,843,436	1,764,894	1,709,453	1,636,658
Personal property replacement taxes	1,396,823	646,024	463,666	428,810	381,934
State aid-formula grants	3,914,518	3,910,794	3,910,802	3,906,412	3,902,046
Investment earnings	34,094	44,160	717,678	983,488	638,082
Miscellaneous	1,733,060	1,277,005	61,347	399,935	1,466,683
<b>Total general revenues</b>	<b>69,080,381</b>	<b>66,001,756</b>	<b>63,704,883</b>	<b>63,299,357</b>	<b>62,321,795</b>
<b>Change in net position</b>	<b>\$ 1,521,537</b>	<b>\$ (1,752,878)</b>	<b>\$ (6,810,550)</b>	<b>\$ (6,826,310)</b>	<b>\$ (2,912,470)</b>

**Note:**

The District implemented GASBs 68 and 71 in fiscal year 2015, and fiscal year 2014 net position was restated as a result. Fiscal years 2014 and prior have not been adjusted to reflect this.

The District implemented GASB 75 in fiscal year 2018, and fiscal year 2017 net position was restated as a result. Fiscal years 2017 and prior have not been adjusted to reflect this.

The District implemented GASB 84 in fiscal year 2021, and fiscal year 2020 net position was restated as a result. Fiscal years 2020 and prior have not been adjusted to reflect this.



2017	2016	2015	2014	2013
\$ 25,152,926	\$ 25,808,170	\$ 24,731,002	\$ 24,951,549	\$ 25,070,313
11,036,624	9,832,182	9,785,300	9,087,304	7,509,087
3,064,230	3,167,962	2,977,671	2,910,513	3,610,415
-	-	-	-	-
23,324,287	15,438,838	13,864,388	9,835,241	7,506,091
2,798,762	2,684,137	2,763,460	3,063,638	3,200,273
1,640,635	1,740,928	1,599,594	1,496,164	1,943,126
1,007,334	852,755	936,612	559,876	686,313
3,417,049	3,561,751	3,383,147	3,111,453	3,088,984
1,849,882	1,537,625	1,810,895	1,566,546	1,588,168
2,657,389	2,071,658	2,502,590	2,546,476	2,845,973
4,444,966	6,050,259	5,813,267	4,935,483	5,187,198
4,438,275	5,496,878	4,857,958	4,152,537	4,582,254
-	-	-	331,423	88,243
13,123	5,963	10,075	16,428	28,804
280,141	351,556	370,966	699,783	1,874,351
309,393	268,522	167,451	229,247	241,650
<u>85,435,016</u>	<u>78,869,184</u>	<u>75,574,376</u>	<u>69,493,661</u>	<u>69,051,243</u>
1,481,116	1,025,719	950,587	1,004,161	719,941
861,047	1,297,527	1,181,294	807,536	541,680
-	-	-	-	-
397,857	404,833	320,252	330,769	385,936
14,035	13,257	12,067	6,668	6,871
1,785	1,367	32,153	79,071	72,900
-	-	-	-	-
28,413,772	19,976,705	18,209,445	14,288,946	11,731,589
-	-	-	961,096	1,157,424
<u>31,166,038</u>	<u>22,719,408</u>	<u>20,705,798</u>	<u>17,478,247</u>	<u>14,616,341</u>
<u>(54,268,978)</u>	<u>(56,149,776)</u>	<u>(54,868,578)</u>	<u>(52,015,414)</u>	<u>(54,434,902)</u>
42,012,447	40,057,189	40,092,148	41,554,744	41,991,102
10,916,928	11,744,000	10,623,164	9,058,006	9,288,701
1,562,498	1,487,651	1,412,292	694,287	698,178
516,549	368,561	465,337	429,716	424,960
2,389,439	2,261,650	2,172,342	2,124,974	2,011,038
357,813	210,246	151,835	160,143	101,707
1,285,254	8,182	54,226	33,409	21,801
<u>59,040,928</u>	<u>56,137,479</u>	<u>54,971,344</u>	<u>54,055,279</u>	<u>54,537,487</u>
\$ 4,771,950	\$ (12,297)	\$ 102,766	\$ 2,039,865	\$ 102,585



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
 LAST TEN FISCAL YEARS

	2022	2021	2020	2019
<b>General Fund</b>				
Nonspendable	\$ 650,350	\$ 636,948	\$ 651,549	\$ 570,243
Unassigned	28,940,959	26,378,385	28,911,670	38,697,256
Assigned	130,808	138,041	-	-
Restricted	309,389	-	-	-
Total general fund	<u>\$ 30,031,506</u>	<u>\$ 27,153,374</u>	<u>\$ 29,563,219</u>	<u>\$ 39,267,499</u>
<b>All other governmental funds</b>				
Nonspendable	\$ 46,568	\$ 116,022	\$ 49,699	\$ 148,014
Restricted				
Operations and Maintenance Fund	-	513,517	1,141,306	2,816,713
Transportation Fund	941,347	1,211,088	1,083,464	1,739,556
IMRF/Soc. Sec. Fund	602,094	567,697	1,050,164	1,152,224
Debt Service Fund	351,121	1,794,949	1,807,577	1,673,268
Capital Projects Fund	1,098,155	4,754,005	-	-
Assigned				
Operations and Maintenance Fund	2,547,362		2,789,275	2,584,562
Transportation Fund	155,871	3,211,336	145,761	109,191
IMRF/Soc. Sec. Fund	9,367	147,276	9,369	8,646
Debt Service Fund	25,253	9,367	25,251	24,516
Capital Projects Fund	834,755	25,253	-	-
Unassigned	-	827,920	(1,653,893)	(1,904,179)
Total all other governmental funds	<u>\$ 6,611,893</u>	<u>\$ 13,178,430</u>	<u>\$ 6,447,973</u>	<u>\$ 8,352,511</u>

Note: The District implemented GASB 84 in fiscal year 2021, and fiscal year 2020 General Fund fund balance was restated as a years 2020 and prior have not been adjusted to reflect this.



2018	2017	2016	2015	2014	2013
\$ 565,219	\$ 536,056	\$ 573,919	\$ 592,733	\$ 530,272	\$ 530,272
42,843,401	46,135,234	48,093,545	51,887,963	50,527,063	51,360,604
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 43,408,620</u>	<u>\$ 46,671,290</u>	<u>\$ 48,667,464</u>	<u>\$ 52,480,696</u>	<u>\$ 51,057,335</u>	<u>\$ 51,890,876</u>
\$ 49,699	\$ 49,699	\$ 49,699	\$ 49,699	\$ 82,449	\$ 72,318
-	-	-	-	-	-
4,590,942	5,285,095	6,559,250	8,096,314	9,309,097	11,198,221
3,044,354	2,758,292	3,029,733	3,032,996	2,925,764	2,229,295
1,020,405	1,136,106	983,836	1,044,271	888,894	1,129,184
1,710,380	1,652,636	1,609,409	1,542,737	2,766,742	1,482,004
-	-	-	-	450,111	554,900
2,280,163	2,079,649	1,604,144	1,333,509	901,280	550,419
81,268	67,004	51,359	34,406	20,917	13,678
8,050	7,858	7,858	7,858	7,826	4,694
23,801	23,557	23,557	23,557	13,432	6,272
-	-	-	-	25,328	25,328
<u>(1,087,344)</u>	<u>(38,331)</u>	<u>(772,741)</u>	<u>(628,589)</u>	<u>-</u>	<u>-</u>
<u>\$ 11,721,718</u>	<u>\$ 13,021,565</u>	<u>\$ 13,146,104</u>	<u>\$ 14,536,758</u>	<u>\$ 17,391,840</u>	<u>\$ 17,266,313</u>

result. Fiscal



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**GOVERNMENTAL FUNDS REVENUES**  
LAST TEN FISCAL YEARS

	2022	2021	2020	2019
<b>Local Sources</b>				
Property taxes	\$ 62,001,886	\$ 60,123,773	\$ 58,551,390	\$ 57,580,712
Replacement taxes	1,396,823	646,024	463,666	428,810
Tuition	25,429	248,636	338,346	549,577
Earnings on investments	34,094	96,982	910,514	963,693
Student activities	99,797	37,670	-	-
Other local sources	<u>1,825,943</u>	<u>1,834,904</u>	<u>1,031,128</u>	<u>1,735,951</u>
Total local sources	<u>65,383,972</u>	<u>62,987,989</u>	<u>61,295,044</u>	<u>61,258,743</u>
<b>State sources</b>				
Evidence Based Funding/General state aid	3,914,518	3,910,794	3,910,802	3,906,412
Other state aid	<u>20,141,302</u>	<u>18,013,885</u>	<u>17,899,213</u>	<u>16,807,371</u>
Total state sources	<u>24,055,820</u>	<u>21,924,679</u>	<u>21,810,015</u>	<u>20,713,783</u>
<b>Federal sources</b>	<u>5,078,945</u>	<u>4,144,665</u>	<u>2,962,581</u>	<u>2,010,605</u>
 Total	 <u>\$ 94,518,737</u>	 <u>\$ 89,057,333</u>	 <u>\$ 86,067,640</u>	 <u>\$ 83,983,131</u>



2018	2017	2016	2015	2014	2013
\$ 55,933,050	\$ 54,491,873	\$ 53,288,840	\$ 52,127,604	\$ 51,307,037	\$ 51,977,981
381,934	516,549	368,561	465,337	429,716	424,960
818,621	1,288,090	1,180,687	1,181,294	932,587	684,134
559,732	334,134	178,097	163,059	178,117	111,820
-	-	-	-	-	-
<u>2,760,508</u>	<u>3,176,473</u>	<u>324,524</u>	<u>1,369,285</u>	<u>1,329,027</u>	<u>1,064,995</u>
<u>60,453,845</u>	<u>59,807,119</u>	<u>55,340,709</u>	<u>55,306,579</u>	<u>54,176,484</u>	<u>54,263,890</u>
3,902,046	2,389,439	2,261,650	2,172,342	2,124,974	2,011,038
<u>24,904,247</u>	<u>26,158,941</u>	<u>17,793,828</u>	<u>16,652,842</u>	<u>13,883,603</u>	<u>12,029,725</u>
<u>28,806,293</u>	<u>28,548,380</u>	<u>20,055,478</u>	<u>18,825,184</u>	<u>16,008,577</u>	<u>14,040,763</u>
<u>1,587,859</u>	<u>2,154,041</u>	<u>1,428,040</u>	<u>1,623,314</u>	<u>1,426,647</u>	<u>1,549,220</u>
<u>\$ 90,847,997</u>	<u>\$ 90,509,540</u>	<u>\$ 76,824,227</u>	<u>\$ 75,755,077</u>	<u>\$ 71,611,708</u>	<u>\$ 69,853,873</u>



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO**  
**LAST TEN FISCAL YEARS**

	2022	2021	2020	2019	2018
<b>Current:</b>					
Instruction					
Regular programs	\$ 26,046,134	\$ 26,537,813	\$ 27,233,948	\$ 27,105,898	\$ 25,801,078
Special programs	9,009,703	8,468,490	8,064,534	7,947,734	7,085,840
Other instructional programs	4,869,855	4,459,749	4,664,391	4,553,181	4,573,106
Student activities	107,030	32,985	-	-	-
State retirement contributions	17,982,814	16,197,362	15,938,921	14,816,505	22,657,727
Total instruction	<u>58,015,536</u>	<u>55,696,399</u>	<u>55,901,794</u>	<u>54,423,318</u>	<u>60,117,751</u>
Supporting Services					
Pupils	3,396,743	3,022,216	3,063,761	2,876,527	2,731,361
Instructional staff	1,643,424	1,643,601	1,699,832	1,595,206	1,595,553
General administration	765,657	963,664	907,593	1,121,366	964,230
School administration	3,603,670	3,479,697	3,596,692	3,519,966	3,375,382
Business	2,396,915	2,049,948	1,642,747	1,609,166	1,511,583
Transportation	3,609,683	2,764,671	2,873,982	3,155,326	2,953,261
Operations and maintenance	5,585,874	5,425,910	5,308,135	5,104,934	5,570,764
Central	5,021,060	4,408,316	4,948,288	4,652,361	4,753,540
Other supporting services	-	-	-	-	4,272
Total supporting services	<u>26,023,026</u>	<u>23,758,023</u>	<u>24,041,030</u>	<u>23,634,852</u>	<u>23,459,946</u>
Community services	<u>6,990</u>	<u>6,801</u>	<u>926</u>	<u>8,678</u>	<u>6,861</u>
Nonprogrammed charges	<u>4,711,229</u>	<u>4,865,407</u>	<u>4,232,087</u>	<u>3,036,631</u>	<u>3,633,383</u>
Total current	<u>88,756,781</u>	<u>84,326,630</u>	<u>84,175,837</u>	<u>81,103,479</u>	<u>87,217,941</u>
<b>Other:</b>					
Debt service:					
Principal	4,683,597	2,720,960	4,367,769	2,550,869	2,393,132
Interest	277,577	380,366	347,851	301,671	317,692
Capital outlay	<u>4,489,187</u>	<u>4,528,166</u>	<u>11,668,231</u>	<u>8,742,181</u>	<u>6,563,249</u>
Total Other	<u>9,450,361</u>	<u>7,629,492</u>	<u>16,383,851</u>	<u>11,594,721</u>	<u>9,274,073</u>
Total	<u>\$ 98,207,142</u>	<u>\$ 91,956,122</u>	<u>\$ 100,559,688</u>	<u>\$ 92,698,200</u>	<u>\$ 96,492,014</u>
<b>Debt service as a percentage of noncapital expenditures</b>	5.29%	3.55%	5.30%	3.40%	3.01%



2017	2016	2015	2014	2013
\$ 24,706,478	\$ 24,192,866	\$ 23,214,235	\$ 23,374,929	\$ 23,661,347
6,653,162	6,318,632	6,681,296	6,224,774	5,687,946
4,258,705	4,165,077	3,824,426	3,504,826	3,609,415
-	-	-	-	-
<u>23,324,287</u>	<u>15,438,838</u>	<u>13,864,388</u>	<u>9,835,241</u>	<u>7,506,091</u>
<u>58,942,632</u>	<u>50,115,413</u>	<u>47,584,345</u>	<u>42,939,770</u>	<u>40,464,799</u>
2,760,361	2,641,118	2,747,424	2,642,542	2,784,842
1,490,412	1,544,609	1,445,681	1,361,080	1,825,558
950,516	833,715	917,420	559,876	686,313
3,338,653	3,398,959	3,186,023	3,036,394	3,075,039
1,683,706	1,404,022	1,702,366	1,566,546	1,588,168
2,657,389	2,071,658	2,502,590	2,546,476	2,845,973
5,819,521	5,410,975	5,392,121	5,234,427	4,909,916
5,026,699	4,902,175	4,313,570	4,147,691	4,579,680
-	-	-	254,233	21,062
<u>23,727,257</u>	<u>22,207,231</u>	<u>22,207,195</u>	<u>21,349,265</u>	<u>22,316,551</u>
<u>13,224</u>	<u>5,847</u>	<u>10,073</u>	<u>16,428</u>	<u>28,804</u>
<u>3,198,531</u>	<u>2,514,094</u>	<u>2,289,210</u>	<u>2,461,554</u>	<u>2,031,393</u>
<u>85,881,644</u>	<u>74,842,585</u>	<u>72,090,823</u>	<u>66,767,017</u>	<u>64,841,547</u>
2,818,192	2,743,125	6,559,964	2,528,899	12,629,811
349,229	378,884	427,028	570,962	1,399,627
<u>4,785,929</u>	<u>5,351,519</u>	<u>2,559,028</u>	<u>3,807,726</u>	<u>5,885,941</u>
<u>7,953,350</u>	<u>8,473,528</u>	<u>9,546,020</u>	<u>6,907,587</u>	<u>19,915,379</u>
<u>\$ 93,834,994</u>	<u>\$ 83,316,113</u>	<u>\$ 81,636,843</u>	<u>\$ 73,674,604</u>	<u>\$ 84,756,926</u>
3.56%	4.00%	8.84%	4.44%	17.79%



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCES**  
LAST TEN FISCAL YEARS

	2022	2021	2020	2019	2018
<b>Excess of revenues over (under) expenditures</b>	\$ (3,688,405)	\$ (2,898,789)	\$ (14,492,048)	\$ (8,715,069)	\$ (5,644,017)
<b>Other financing sources (uses)</b>					
Principal on debt sold	-	7,975,000	1,820,000	-	-
Premium on debt sold	-	988,584	-	-	-
Discount on bonds sold	-	-	-	-	-
Payments to escrow agent	-	(3,083,179)	-	-	-
Capital lease value	-	1,205,640	1,063,230	1,204,741	1,081,500
Transfers in	2,148,103	13,120,010	18,666,720	12,104,290	7,931,910
Transfers out	<u>(2,148,103)</u>	<u>(13,120,010)</u>	<u>(18,666,720)</u>	<u>(12,104,290)</u>	<u>(7,931,910)</u>
Total	<u>-</u>	<u>7,086,045</u>	<u>2,883,230</u>	<u>1,204,741</u>	<u>1,081,500</u>
<b>Net change in fund balances</b>	<u>\$ (3,688,405)</u>	<u>\$ 4,187,256</u>	<u>\$ (11,608,818)</u>	<u>\$ (7,510,328)</u>	<u>\$ (4,562,517)</u>



---

2017	2016	2015	2014	2013
\$ (3,325,454)	\$ (6,491,866)	\$ (5,881,766)	\$ (2,062,896)	\$ (14,903,053)
-	-	3,600,000	-	11,025,000
-	-	-	-	156,701
-	-	(4,590)	-	-
-	-	-	-	-
1,204,741	1,288,000	854,635	1,354,882	2,312,429
11,648,150	11,301,030	3,022,535	4,623,482	4,433,430
<u>(11,648,150)</u>	<u>(11,301,030)</u>	<u>(3,022,535)</u>	<u>(4,623,482)</u>	<u>(4,433,430)</u>
<u>1,204,741</u>	<u>1,288,000</u>	<u>4,450,045</u>	<u>1,354,882</u>	<u>13,494,130</u>
<u>\$ (2,120,713)</u>	<u>\$ (5,203,866)</u>	<u>\$ (1,431,721)</u>	<u>\$ (708,014)</u>	<u>\$ (1,408,923)</u>



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
 LAST TEN LEVY YEARS

---

LEVY YEAR	ASSESSED VALUATION				
	RESIDENTIAL	FARMS	COMMERCIAL	INDUSTRIAL	RAILROAD
2021	\$ 825,065,928	\$ 33,310	\$ 211,985,014	\$ 355,585,640	\$ 661,247
2020	798,644,355	60,450	190,632,980	360,046,380	602,246
2019	766,076,443	28,420	190,043,668	360,663,460	552,578
2018	734,144,569	26,490	194,273,765	346,570,080	579,719
2017	692,865,792	24,330	185,437,062	329,926,590	639,765
2016	641,414,329	22,300	190,154,629	309,522,700	788,405
2015	593,949,181	27,957	178,046,692	291,883,810	643,957
2014	570,788,354	37,837	171,962,949	274,566,641	592,991
2013	590,376,586	35,517	174,056,745	281,839,210	438,361
2012	642,535,597	33,597	184,541,894	302,157,520	413,257

**Source:** DuPage County Clerk

**Note:** The county assesses property at approximately 33.3% of actual value for all types of real property. Estimated actual value is calculated by dividing assessed value by that percentage. Tax rates are per \$100 of assessed value.



TOTAL ASSESSED VALUE	TOTAL DIRECT RATE	ESTIMATED ACTUAL VALUE
1,393,331,139 \$	4.4370	4,179,993,417
1,349,986,411	4.5597	4,049,959,233
1,317,364,569	4.5364	3,952,093,707
1,275,594,623	4.5643	3,826,783,869
1,208,893,539	4.6931	3,626,680,617
1,141,902,363	4.8165	3,425,707,089
1,064,551,597	5.0951	3,193,654,791
1,017,948,772	5.1272	3,053,846,316
1,129,681,865	5.0165	3,389,045,595
1,269,693,615	4.6112	3,809,080,845



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS**  
 LAST TEN TAX LEVY YEARS

	2021	2020	2019	2018
<b>District direct rates</b>				
Educational	\$3.4594	\$3.4917	\$3.3698	\$3.3746
Operations and maintenance	0.3713	0.3666	0.4350	0.5147
Special education	0.3851	0.3900	0.3887	0.3880
Bond and interest	0.0480	0.1414	0.1375	0.1368
Transportation	0.1300	0.1200	0.1290	0.0150
Working cash	-	-	-	-
Illinois municipal retirement	0.0190	0.0200	0.0300	0.0601
Aggregate Refunds	0.0042	-	-	-
Social security	<u>0.0200</u>	<u>0.0300</u>	<u>0.0464</u>	<u>0.0751</u>
 Total direct	 <u>4.4370</u>	 <u>4.5597</u>	 <u>4.5364</u>	 <u>4.5643</u>
<b>Overlapping rates</b>				
DuPage County	0.1587	0.1609	0.1655	0.1673
DuPage County Forest Preserve	0.1177	0.1205	0.1242	0.1278
DuPage Airport	0.0144	0.0148	0.0141	0.0146
Village of Carol Stream	0.2752	0.2835	0.2882	-
Village of Carol Stream Library	0.2714	0.2743	0.2789	0.2938
Carol Stream Park District	0.6465	0.5991	0.6170	0.6292
Carol Stream Fire Protection District	0.7757	0.7764	0.7694	0.7903
College of DuPage, District #502	0.2037	0.2114	0.2112	0.2317
High School District #87	2.2284	2.2255	2.2296	2.2834
Bloomington Township (1)	0.0783	0.0691	0.0868	0.0910
Bloomington Township Road District	<u>0.0822</u>	<u>0.0852</u>	<u>0.0946</u>	<u>0.0966</u>
 Total direct and overlapping rate	 <u>\$9.2892</u>	 <u>\$9.3804</u>	 <u>\$9.4159</u>	 <u>\$9.2900</u>

**Source:** DuPage County Clerk

**Note:** Tax rates are per \$100 of assessed value.



<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
\$3.4216	\$3.4621	\$3.3966	\$3.5000	\$3.5000	\$3.5000
0.5100	0.5200	0.5500	0.5500	0.5500	0.5500
0.3835	0.3811	0.3890	0.4000	0.4000	0.3886
0.1380	0.1403	0.1444	0.1409	0.1340	-
0.1300	0.2000	0.4153	0.3969	0.2220	0.1699
-	0.0010	0.0488	0.0500	0.0483	-
0.0480	0.0480	0.0660	0.0397	0.0772	0.0013
-	-	-	-	-	-
<u>0.0620</u>	<u>0.0640</u>	<u>0.0850</u>	<u>0.0497</u>	<u>0.0850</u>	<u>0.0014</u>
<u>4.6931</u>	<u>4.8165</u>	<u>5.0951</u>	<u>5.1272</u>	<u>5.0165</u>	<u>4.1112</u>
0.1749	0.1848	0.1971	0.2057	0.2040	0.1929
0.1306	0.1514	0.1622	0.1691	0.1657	0.1542
0.0166	0.0176	0.0188	0.0196	0.0178	0.0168
-	-	-	-	-	-
0.2880	0.3046	0.3252	0.3400	0.3287	0.3071
0.6306	0.6395	0.6562	0.6570	0.6087	0.4950
0.8085	0.8366	0.8750	0.8998	0.8578	0.7747
0.2431	0.2626	0.2786	0.2975	0.2956	0.2681
2.3402	2.4030	2.5173	2.5824	2.4877	2.2868
0.0984	0.0833	0.0911	0.1069	0.1060	0.0952
<u>0.1056</u>	<u>0.1112</u>	<u>0.1180</u>	<u>0.1205</u>	<u>0.1147</u>	<u>0.1031</u>
<u>\$9.5296</u>	<u>\$9.8111</u>	<u>\$10.3346</u>	<u>\$10.5257</u>	<u>\$10.2032</u>	<u>\$8.3168</u>



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## PRINCIPAL PROPERTY TAXPAYERS IN THE DISTRICT

CURRENT YEAR AND EIGHT YEARS AGO

TAXPAYER	2021	PERCENTAGE OF
	EQUALIZED ASSESSED VALUATION	TOTAL 2021 EQUALIZED ASSESSED VALUATION
Prologis Tr	\$23,095,340	1.66%
Liberty Property Ltd Prtn	17,319,920	1.24%
Simon Property Group LP	16,805,860	1.21%
Chern Camden LLC	15,323,960	1.10%
Petiole Reva Golub Lakeha	15,087,160	1.08%
Windsor Estate LLC	13,174,340	0.95%
Duke Realty LP/ Duke Secured Financing	12,392,970	0.89%
Greenway Apts LP	10,506,180	0.75%
Newmark Merrill Co LLC	10,002,640	0.72%
Redwood Capital Group	9,722,670	0.70%
Total	<u>\$ 143,431,040</u>	<u>10.29%</u>

\*The figures above are totals of numerous parcels with equalized assessed valuations of approximately \$300,000 and over as recorded in the DuPage County Assessor's office. They were compiled from a meticulous page by page search of a listing of such records. It is possible, however, that certain parcels may have been overlooked.

Source: Office of the DuPage County Clerk

TAXPAYER	2013	PERCENTAGE OF
	EQUALIZED ASSESSED VALUATION	TOTAL 2013 EQUALIZED ASSESSED VALUATION
FMC Stratford ML MBRS LLC	\$ 23,394,220	2.07%
Friedkin Realty Group	17,731,200	1.57%
Duke Realty Ltd Partnership Ind Properties and Duke Secured Financing	9,954,980	0.88%
James Campbell Co LLC	9,009,930	0.80%
Newmark Merrill Co LLC	8,941,580	0.79%
Simon Property Group LP	8,422,100	0.75%
Lakehaven Apts LLC	7,937,530	0.70%
Prologis DLS LLC & Prologis TR	7,448,260	0.66%
Tri State Distribution	6,887,860	0.61%
Stratford Green LLC	6,720,010	0.59%
Total	<u>\$ 106,447,670</u>	<u>9.42%</u>

\*The figures above are totals of numerous parcels with equalized assessed valuations of approximately \$200,000 and over as recorded in the DuPage County Assessor's office. They were compiled from a meticulous page by page search of a listing of such records. It is possible, however, that certain parcels may have been overlooked.

Source: Office of the DuPage County Clerk



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
LAST TEN LEVY YEARS

LEVY YEAR	TAXES LEVIED FOR THE LEVY YEAR		COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY		COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE	
			AMOUNT	PERCENTAGE OF LEVY		AMOUNT	PERCENTAGE OF LEVY
2021	\$	61,822,103	\$ 32,377,314	52.37%	\$ -	\$ 32,377,314	52.4%
2020		61,553,962	30,277,513	49.19%	31,217,420	61,494,933	99.9%
2019		59,760,926	29,910,913	50.05%	29,683,200	59,594,113	99.7%
2018		58,221,965	29,349,140	50.41%	28,029,475	57,378,615	98.6%
2017		56,734,583	29,356,806	51.74%	27,307,653	56,664,459	99.9%
2016		54,999,728	28,218,509	51.31%	26,684,389	54,902,898	99.8%
2015		54,239,968	27,004,513	49.79%	27,151,185	54,155,698	99.8%
2014		52,192,270	25,744,848	49.33%	26,374,327	52,119,175	99.9%
2013		52,510,034	25,727,735	49.00%	26,557,703	52,285,438	99.6%
2012		52,091,890	24,725,778	47.47%	26,238,016	50,963,794	97.8%



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**RATIO OF OUTSTANDING DEBT BY TYPE**  
 LAST TEN FISCAL YEARS

YEAR	GENERAL OBLIGATION BONDS	INSTALLMENT CONTRACTS & LEASES	TOTAL	PERCENTAGE OF PERSONAL INCOME	OUTSTANDING DEBT PER CAPITA
2022	\$ 9,168,820	\$ 2,145,827	\$ 11,314,647	0.88%	330
2021	12,401,873	2,305,037	14,706,910	1.15%	427
2020	8,151,341	2,205,357	10,356,698	0.82%	299
2019	9,555,379	2,325,807	11,881,186	1.01%	345
2018	10,934,843	2,306,935	13,241,778	1.26%	384
2017	12,229,307	2,338,567	14,567,874	1.39%	424
2016	13,355,000	2,858,068	16,213,068	1.54%	471
2015	14,430,000	3,149,643	17,579,643	1.67%	511
2014	15,330,000	4,354,972	19,684,972	1.70%	572
2013	16,275,000	4,583,989	20,858,989	1.48%	525

**Note:** See Demographic and Economic Statistics table for personal and population data.



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**

FISCAL YEAR	GENERAL BONDED DEBT	LESS: AMOUNTS AVAILABLE TO REPAY PRINCIPAL	NET GENERAL BONDED DEBT	PERCENTAGE OF NET GENERAL BONDED DEBT TO ESTIMATED ACTUAL VALUATION	NET GENERAL BONDED DEBT PER CAPITA
2022	\$ 9,168,820	\$ 239,423	\$ 8,929,397	0.21%	261
2021	12,401,873	1,884,631	10,517,242	0.26%	307
2020	8,151,341	1,832,828	6,318,513	0.16%	183
2019	9,555,379	1,697,784	7,857,595	0.21%	227
2018	10,934,843	1,676,193	9,258,650	0.26%	268
2017	12,229,307	1,541,969	10,687,338	0.31%	311
2016	13,815,000	1,489,785	12,325,215	0.36%	358
2015	14,430,000	1,412,073	13,017,927	0.43%	379
2014	15,330,000	2,627,420	12,702,580	0.40%	369
2013	16,275,000	1,510,895	14,764,105	0.44%	372

**Note:**

According to Illinois Compiled Statutes, the District's general obligation debt shall not exceed 6.9% of equalized assessed valuation.

**Source of Information:**

District's financial records and tax levy information.



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
JUNE 30, 2022

GOVERNMENTAL JURISDICTION	DEBT OUTSTANDING	OVERLAPPING PERCENT	NET DIRECT AND OVERLAPPING DEBT
<b>Overlapping debt:</b>			
<b>County</b>			
DuPage County	\$22,515,000 (1)(3)	3.167%	\$712,999
DuPage County Forest Preserve	89,420,000	3.167%	2,831,730
<b>School Districts</b>			
High School District 87	42,065,000 (1)	22.116%	9,302,908
College of DuPage, CC#502	93,225,000 (1)	2.808%	2,617,420
<b>Park Districts</b>			
Bloomington Park District	10,314,000 (1)	26.051%	2,686,876
Carol Stream Park District	57,482,447 (2)	58.483%	33,617,405
Hanover Park Park District	1,558,060 (1)	19.296%	300,637
<b>Municipalities</b>			
Village of Bloomingdale	13,410,000	29.689%	3,981,266
Village of Glendale Heights	19,375,000	2.746%	532,053
Village of Hanover Park	10,700,000	15.737%	1,683,837
Village of Winfield	300,000 (1)(3)	0.030%	89
<b>Miscellaneous</b>			
Bloomington Fire Protection District	3,050,000	22.804%	695,523
Glenside Library District	0 (1)	2.578%	0
Poplar Creek Library District	10,645,000	8.069%	<u>858,958</u>
Total overlapping debt			59,821,701
<b>Direct debt:</b>			
Carol Stream School District #93	8,345,000 (3)	100.000%	<u>8,345,000</u>
Total Direct and Overlapping Debt			<u>\$68,166,701</u>

(1) Excludes principal amounts of outstanding General Obligation Alternate Revenue Source Bonds which are expected to be paid from sources other than general taxation.

(2) Includes original principal amounts of outstanding General Obligation Capital Appreciation Bonds

(3) Excludes debt certificates and/or notes.

Sources: Office of the DuPage County Clerk

NOTE: Percent applicable to School District calculated using assessed valuation of the School District area value contained within the noted governmental unit divided by assessed valuation of the governmental unit.

Overlapping governments with no outstanding debt are not reflected.



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**LEGAL DEBT MARGIN INFORMATION**  
 LAST TEN FISCAL YEARS

---

**Legal Debt Margin Calculation for Fiscal Year 2022**

Assessed Valuation	\$ 1,393,331,139
Debt Limit - 6.9% of Assessed Valuation	\$ 96,139,849
Total Debt Outstanding	\$ 10,490,827
Less: Exempted Debt	\$ -
Net Subject to 6.9% Limit	\$ 10,490,827
Total Debt Margin	\$ 85,649,022

	2022	2021	2020	2019
Debt Limit	\$ 96,139,849	\$ 93,146,992	\$ 90,898,155	\$ 88,016,029
Total Net Debt Applicable to Limit	<u>10,490,827</u>	<u>13,785,037</u>	<u>8,151,341</u>	<u>9,555,379</u>
Legal Debt Margin	<u>\$ 85,649,022</u>	<u>\$ 79,361,955</u>	<u>\$ 82,746,814</u>	<u>\$ 78,460,650</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	11%	15%	9%	11%



---

Fiscal Year					
2018	2017	2016	2015	2014	2013
\$ 83,413,654	\$ 78,791,263	\$ 73,454,060	\$ 70,238,465	\$ 72,225,503	\$ 77,948,049
<u>10,934,843</u>	<u>12,229,307</u>	<u>16,213,068</u>	<u>17,579,643</u>	<u>19,684,972</u>	<u>20,858,989</u>
<u>\$ 72,478,811</u>	<u>\$ 66,561,956</u>	<u>\$ 57,240,992</u>	<u>\$ 52,658,822</u>	<u>\$ 52,540,531</u>	<u>\$ 57,089,060</u>
13%	16%	22%	25%	27%	27%



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
 LAST TEN YEARS

YEAR	POPULATION	PERSONAL INCOME	PER CAPITA INCOME	UNEMPLOYMENT RATE*
2021*	34,266	\$ 1,283,913,000	\$ 37,469	8.4%
2020	34,266	1,283,913,000	37,469	8.4%
2019	34,436	1,263,595,000	36,694	2.8%
2018	34,620	1,179,296,000	34,064	3.0%
2017	34,488	1,130,034,000	32,766	4.1%
2016	34,568	1,056,379,000	30,559	4.8%
2015	34,388	1,054,989,000	30,679	4.8%
2014	34,388	1,046,221,000	30,424	5.6%
2013	34,388	1,051,482,000	30,577	8.2%
2012	39,711	1,159,759,755	29,205	9.3%

Source: National Center for Educational Statistic's  
 EDGE (Education Demographic and Geographic Estimates -uses  
 U.S. Census American Community Survey 2015-2019 (2019 dollars)

\* Due to the unavailable U.S. Census information at the time the 2021 NCES report was released 2015-2019 statistics are the most recent statistics available from NCES.



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## PRINCIPAL EMPLOYERS

CURRENT YEAR AND NINE YEARS AGO

2022			
Employer	Approximate Number of Employees	Data Source	Percentage of Total District Employment *
NOW Health Foods Group	1,100		5.2%
Amita Health GlenOaks Hospital & Medical Centers	1,060		5.0%
Spraying Systems, Inc.	1,000		4.7%
CCSD School District 93	735		3.5%
Diamond Marketing Solutions, Inc.	450		2.1%
FedEx Ground	440		2.1%
FIC America Corp.	422		2.0%
Costco	400		1.9%
Hearthside Food Solutions / Greencore Group	380		1.8%
American Litho, Inc.	350		1.6%
	6,337		29.9%

### Data Sources

Village Records / School District Records

Official Employer Website

A to Z Database

\* Calculating applicable percentages to the Illinois Department of Employment Security Reports the estimated number of persons employed in the District in 2021 is 21,299.

## 2013

Employer	Approximate Number of Employees	Data Source
United Building Maintenance, Inc.	950	(5)
Spraying Systems Co.	1,700	(4), (6)
FIC America Corp.	1,170	(6), (4)
Berlin Industries	600	(6)
IMI Cornelius	500	(4), (6)
Indian Lakes Resort	500	(5)
Graphic Packaging International, Inc.	690	(6)
Booklet Binding	250	(4)
Kronos Foods Inc.	400	(4)
Tyndale House Publishers	499	(6), (4)

### Data Sources

(4) 2012 Illinois Manufacturers' News Directory

(5) 2012 Illinois Services Directory

(6) 2012 Harris Illinois Industrial Directory



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

## NUMBER OF EMPLOYEES BY TYPE

LAST TEN FISCAL YEARS

	2022	2021	2020	2019
Regular Instruction	350	351	362	368
Special Education Instruction	138	147	137	130
Interscholastic Programs	0	1	1	1
Gifted Programs	1	3	3	3
Bilingual Programs	41	42	41	42
Attendance & Social Work	11	9	9	7
Guidance	1	1	1	1
Health	11	11	9	9
Psychological	4	4	5	4
Speech Pathology & Audiology	12	12	12	11
Educational Media	20	27	27	21
Executive Administration	3	4	4	4
Office of the Principal	45	39	43	41
Direction of Business Support	2	2	2	2
Fiscal Services	4	4	4	4
Operation & Maintenance of Plant	57	51	53	49
Direction of Central Support	7	8	8	7
Planning, Research, Development & Evaluation	8	8	8	8
Staff Services	2	2	2	2
Data Processing	6	7	7	9
	723	733	738	723

### SOURCE OF INFORMATION:

District Payroll Records



2018	2017	2016	2015	2014	2013
372	371	369	367	366	364
133	132	131	132	131	130
1	1	1	1	1	1
1	1	1	1	1	1
41	40	39	40	40	41
9	9	9	9	9	9
1	1	1	1	1	1
9	9	9	10	10	10
4	4	4	4	4	4
12	12	12	12	12	12
23	23	23	23	23	23
4	4	4	4	4	4
38	37	37	35	35	35
2	2	2	2	2	2
4	4	4	4	4	4
44	44	45	45	44	44
7	7	7	8	8	8
4	4	4	4	4	4
3	3	3	3	3	3
7	7	7	7	7	7
719	715	712	712	709	707



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**OPERATING INDICATORS BY FUNCTION**  
**LAST TEN FISCAL YEARS**

---

FISCAL YEAR	(ADA) ENROLLMENT	GOVERNMENTAL FUND EXPENDITURES	COST PER PUPIL	PERCENTAGE CHANGE	TEACHING STAFF	PUPIL - TEACHER RATIO
2022	3,280	\$ 98,207,142	\$ 29,941	7.58%	343	9.6
2021	3,304	91,956,122	27,832	-0.46%	342	9.7
2020	3,513	98,232,133	27,962	6.69%	343	10.2
2019	3,537	92,698,200	26,208	-2.36%	345	10.3
2018	3,595	96,492,014	26,841	4.41%	343	10.5
2017	3,650	93,834,994	25,708	14.54%	342	10.7
2016	3,712	83,316,111	22,445	1.70%	341	10.9
2015	3,699	81,636,843	22,070	5.92%	339	10.9
2014	3,536	73,674,604	20,836	-12.98%	339	10.4
2013	3,540	84,756,926	23,943	30.06%	335	10.6



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93**  
**SCHOOL BUILDING INFORMATION**  
LAST TEN FISCAL YEARS

	2022	2021	2020	2019	2018	2017
Carol Stream Elementary						
Square Feet	36,762	36,762	36,762	36,762	36,762	36,762
Capacity (Students)	500	500	500	500	500	500
Enrollment	264	284	305	310	310	348
Roy DeShane						
Square Feet	38,746	38,746	38,746	38,746	38,746	38,746
Capacity (Students)	500	500	500	500	500	500
Enrollment	254	278	296	267	267	279
Western Trails						
Square Feet	52,700	52,700	52,700	52,700	52,700	52,700
Capacity (Students)	675	675	675	675	675	675
Enrollment	254	271	303	331	331	386
Elsie Johnson						
Square Feet	53,300	53,300	53,300	53,300	53,300	53,300
Capacity (Students)	840	840	840	840	840	840
Enrollment	340	292	299	313	313	336
Heritage Lakes						
Square Feet	72,800	72,800	72,800	72,800	72,800	72,800
Capacity (Students)	930	930	930	930	930	930
Enrollment	334	304	314	355	355	367
Jay Stream						
Square Feet	94,700	94,700	94,700	94,700	94,700	94,700
Capacity (Students)	1,290	1,290	1,290	1,290	1,290	1,290
Enrollment	546	622	617	649	649	682
Stratford						
Square Feet	115,000	115,000	115,000	115,000	115,000	115,000
Capacity (Students)	1,350	1,350	1,350	1,350	1,350	1,350
Enrollment	564	581	618	579	579	649
Cloverdale						
Square Feet	68,000	68,000	68,000	68,000	68,000	68,000
Capacity (Students)	800	800	800	800	800	800
Enrollment	556	557	542	566	566	567
Early Childhood Center						
Square Feet	245,800	245,800	245,800	245,800	245,800	245,800
Capacity (Students)	400	400	400	400	400	400
Enrollment	168	115	219	225	225	211
Old District Office						
Square Feet	N/A	N/A	N/A	N/A	N/A	N/A
New District Office						
Square Feet	64,000	64,000	64,000	64,000	64,000	64,000
Maintenance Building						
Square Feet	-	-	-	-	-	-



2016	2015	2014	2013
36,762	36,762	36,762	36,762
500	500	500	500
348	317	320	320
38,746	38,746	38,746	38,746
500	500	500	500
279	291	361	361
52,700	52,700	52,700	52,700
675	675	675	675
386	419	478	478
53,300	53,300	53,300	53,300
840	840	840	840
336	347	357	357
72,800	72,800	72,800	72,800
930	930	930	930
367	403	400	400
94,700	94,700	94,700	94,700
1,290	1,290	1,290	1,290
682	650	608	608
115,000	115,000	115,000	115,000
1,350	1,350	1,350	1,350
649	640	650	650
68,000	68,000	68,000	68,000
800	800	800	800
567	584	646	646
245,800	245,800	245,800	-
400	400	400	-
211	228	199	-
N/A	8,408	8,408	8,408
64,000	64,000	64,000	64,000
-	-	-	10,000